



भारत राजपत्र

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इस भाग में चिन्न पृष्ठ संख्या दी जाती है जिसमें कि यह अलग संकलन के रूप में रखा जा सके।
Separate pagings are given to this Part in order that it may be filed as a separate compilation.

भाग III—खण्ड 4

PART III—SECTION 4

विविध निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें कि भावेष, विज्ञापन और सूचनाएं सम्मिलित हैं।

Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies

स्टेट बैंक आफ इंडिया
केन्द्रीय कार्यालय

बम्बई, दिनांक 16 मार्च 1974

सं० —स्टेट बैंक आफ इंडिया सामान्य विनियमों के विनियम 21(1) के अन्तर्गत 19 जनवरी 1974 को जारी की गयी सूचना, जो बैंक के पैरी हाउस, 161, मूर स्ट्रीट, मद्रास-1 स्थित स्थानीय मध्य कार्यालय में, शुक्रवार, 29 मार्च, 1974 को अपग्रह ५ बजे आयोजित स्टेट बैंक आफ इंडिया के शेयरधारियों की उश्नीगती वार्षिक साधारण सभा से संबंधित है, उस की कार्य-सूची में एक मद स्टेट बैंक आफ इंडिया अधिनियम, 1955 की धारा 19(1) (g) के अन्तर्गत केन्द्रीय मंडल में दो व्यक्तियों के निर्वाचन के बारे में है। इस मंबंध में भूचना दी जाती है कि मैंने उपर्युक्त निर्वाचन के लिए उम्मीदवारों के रूप में इंडियन ऐंड इन्डेस्ट्रीज कार्पोरेशन आफ इंडिया लि०, 163 बैंकै रिक्लेमेशन, चर्चेट, बंबई के श्री एच० टी० पारेख और मैसर्स एम० एम० सूरी एण्ड एमोमिण्ट्स प्राइवेट लि०, बी-14, गेटर कैलाश-1, नयी दिल्ली-18 के श्री एम० एम० सूरी के बैंक नामांकन पत्रों को स्वीकार किया है। उपर्युक्त दो ही वैद्य नामांकनपत्र प्राप्त होने से, गवर्नरी एच० टी० पारेख और एम० एम० सूरी 21 मार्च 1974 को अधियोजित होनेवाली शेयरधारियों की वार्षिक साधारण सभा में केन्द्रीय मंडल के निदेशकों के रूप में निर्वाचित माने जाएंगे।

उपर्युक्त सभा की कार्य-सूची में से इस मद को, ग्राहीत् निदेशकों के चुनाव की मद को, उपर्युक्त विनियमों के विनियम 40(1) के अनुसार रद्द किया जाता है।

श्री आर० वरदाचारी,
प्रबंध निदेशक।

स्टेट बैंक आफ सौराष्ट्र

भावनगर, दिनांक 27 मार्च, 1974

सं० 3/74—बैंक की विज्ञप्ति श्र० मं० 27 दिनांक 24 दिसम्बर 1963 के अन्तर्गत अधिकृत निम्न अधिकारियों का नियुक्ति विज्ञापित की जाती है।

श्री आर० पी० मिश्रा, दिनांक 26 दिसम्बर, 1972 को बैंक का कार्य प्रारंभ होने के समय से कानपुर शाखा के मैनेजर नियुक्त किये गए।

श्री ओस० पी० गर्ग, दिनांक 26 दिसम्बर 1972 को बैंक का कार्य प्रारंभ होने के समय से कानपुर शाखा के अकाउन्टेंट नियुक्त किये गये।

श्री अभी राम साह, दिनांक 16 सितम्बर 1971 को बैंक का कार्य प्रारंभ होने के समय से फोर्ट शाखा वर्माई के एकाउन्टेंट नियुक्त किये गये।

श्री ए० सी० साह, दिनांक 2 जुलाई 1973 को बैंक का कार्य प्रारंभ होने के समय से कलकत्ता शाखा के मैनेजर नियुक्त किए गए।

श्री जी० श्रीधरन, दिनांक 2 जुलाई, 1973 को बैंक का कार्य प्रारंभ होने के समय से कलकत्ता शाखा के एकाउटेंट नियुक्त किए गए।

श्री एल० आर० अरोगा, दिनांक 30 अगस्त 1973 को बैंक का कार्य खत्म होने के समय से कानपुर शाखा के मैनेजर नियुक्त किए गए।

श्री एम० आर० पाण्डे, दिनांक 26 जुलाई, 1973 को बैंक का कार्य प्रारंभ होने के समय से कानपुर शाखा के एकाउन्टेंट नियुक्त किए गए।

सं० 3/74—बैंक की विज्ञप्ति श्र० सं० 27 दिनांक 24 दिसम्बर 1963 के अन्तर्गत अधिकृत निम्न अधिकारियों को नियुक्त विज्ञप्ति की जाती है।

श्री आई० पी० मिश्रा, दिनांक 26 दिसम्बर 1972 को बैंक का कार्य प्रारंभ होने के समय से कानपुर शाखा के मैनेजर नियुक्त किए गए।

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श्री अभी राम साहू, दिनांक 16 सितम्बर 1971 को बैंक का कार्य प्रारंभ होने के समय से कोर्ट शाखा बूमर्ड के एकाउटेंट नियुक्त किए गए।

श्री ए० सी० साहू, दिनांक 2 जुलाई 1973 को बैंक का कार्य प्रारंभ होने के समय से कलकत्ता शाखा के मैनेजर नियुक्त किए गए।

श्री० जी० श्रीधरन, दिनांक 2 जुलाई, 1973 से बैंक का कार्य प्रारंभ होने के समय से कलकत्ता शाखा के मैनेजर एकाउन्टेंट नियुक्त किए गए।

श्री एल० आर० अरोगा, दिनांक 30 अगस्त 1973 को बैंक का कार्य खत्म होने के समय से कानपुर शाखा के मैनेजर नियुक्त किए गए।

श्री एम० आर० पाण्डे, दिनांक 26 जुलाई 1973 को बैंक का कार्य प्रारंभ होने के समय से कानपुर शाखा के एकाउन्टेंट नियुक्त किए गए।

एच० एस० मजूमदार, जनरल मैनेजर।

एयर इंडिया एम्प्लायमेंट पैसेज रेगुलेशन 1960

सूचना

सं० जी०एम०/56—एयर कार्पोरेशन एक्ट, 1953 (1953 की 27) की द्वारा 35 द्वारा प्रदत्त अधिकारा का प्रयोग करते हुए एयर इंडिया 1 अप्रैल, 1974 से एयर इंडिया इम्प्लाईज पैसेज रेगुलेशन 1960 (इसके बाद इसे “कथित नियमन” कहा जाएगा) में निम्न संशोधन करती है, जैसे :

(1) कथित नियमन में जहा कही “कैलेंडर वर्ष” अथवा “कैलेंडर वर्षों” शब्द आता है, अब से उनके स्थान पर क्रमशः “वित्तीय वर्ष” अथवा “वित्तीय वर्षों” का उपयोग किया जाएगा।

(2) कथित नियमनों के नियमन-11ए० का उपनियमन (आई०) हटा दिया जाएगा और उसके स्थान पर निम्नलिखित नया उपनियमन (आई०) शामिल किया जाएगा।

एयर इंडिया एम्प्लाईज सर्विस रेगुलेशन के नियमन 46 के प्रावधानों के अनुसार कार्पोरेशन की सेवा से अवकाश ग्रहण करने वाले कर्मचारियों को साधारणतया किफायती दर्जे, निःशुल्क/रियायती यात्रा अधिकार नीचे बताये गए अनुक्रम और अवधि के लिए दिए जाएंगे :

वर्ग	रियायत का अनुक्रम	अवधि जिसके लिए रियायत स्वीकार की जाएगी।
(अ) 58 वर्ष या 55 वर्ष जैसा मामला हो, की उम्र में अवकाश ग्रहण करने वाले कर्मचारियों के लिए, वर्षते उन्होंने न्यूनतम 20 वर्षों तक निरंतर सेवा की है।	प्रति वर्ष एक निःशुल्क यात्रा-अधिकार या प्रत्येक एकान्तर वर्ष दो निःशुल्क यात्रा-अधिकार और प्रत्येक वर्ष 75 प्रतिशत छूट सहित यात्रा-अधिकार जो चार से अधिक नहीं होगा।	अवकाश प्राप्त कर्मचारी की मृत्यु तक
(ब) 10 वर्ष की न्यूनतम अवधि तक किन्तु 15 वर्षों से कम अवधि तक निरंतर सेवा करने के बाद अवकाश ग्रहण करने वाली विमान परिचारिकाएं	प्रत्येक वर्ष एक निःशुल्क यात्रा-अधिकार या प्रत्येक एकान्तर वर्ष को निःशुल्क यात्रा-अधिकारों और प्रत्येक वर्ष 75 प्रतिशत छूट सहित एक यात्रा अधिकार या प्रत्येक एकान्तर वर्ष 75	अवकाश ग्रहण करने की तारीख अथवा 1 अप्रैल 1974 में, जो भी बाद में पड़ता हो 5 वर्षों की अवधि से अधिक अधिकार या प्रत्येक एकान्तर वर्ष 75

प्रतिशत छूट सहित दो यात्रा-अधिकार

*(स) न्यूनतम 15 वर्षों की अवधि तक निरंतर सेवा करने के बाद अवकाश ग्रहण करने-बाली प्रशिक्षिकाएं, विमान परिचारिकाएं/भौतिक स्वातकी

प्रत्येक वर्ष एक निशुल्क यात्रा-अधिकार या प्रत्येक एकांतर वर्ष दो निशुल्क यात्रा-अधिकार और प्रत्येक वर्ष 75 प्रतिशत छूट सहित एक यात्रा अधिकार या प्रत्येक एकांतर वर्ष 75 प्रतिशत छूट सहित दो यात्रा अधिकार

अवकाश ग्रहण करने की तारीख अथवा 1 अप्रैल 1974 से, जो भी बाद में पड़ता हो, 10 वर्षों की अवधि से अधिक नहीं

(द) स्वास्थ्य के आधार पर स्थायी रूप से अवकाश ग्रहण करनेवाले कर्मचारी, बशर्ते उन्होंने न्यूनतम 15 वर्षों की अवधि में निरंतर सेवा की है।

" " "

इस प्रकार दिये गए यात्रा अधिकार का उपयोग या तो स्थानीय क्षेत्रों में या नियमन 4 के उप-नियमन (2) में निर्दिष्ट किसी एक प्रावेशिक मार्ग के अन्तर्गत द्वितीय क्षेत्रों पर इस ढंग से किया जाना चाहिए कि कर्मचारी किसी एक प्रावेशिक मार्ग के दो दर्भानस के बीच एक वृत्तकार यात्रा पूरी कर लें, जिस स्टेशन से विमान पर सवार हुए, वहाँ यात्रा समाप्त होनी चाहिए: बशर्ते किसी एक वर्ष में अन्तर्राष्ट्रीय क्षेत्र में एक या दो से अधिक निशुल्क यात्रा अधिकार और 75 प्रतिशत छूट सहित दो या तीन यात्रा अधिकार, जैसा भी मामला हो, इस्तेमाल नहीं किये जाने चाहिए।

बी० जे० सुकठणकर, सचिव।

सालार जंग संग्रहालय बोर्ड का कार्यालय

हैदराबाद, दिनांक जनवरी, 1974

सं०—सालार जंग संग्रहालय अधिनियम 1961 (1961 का 26) की धारा 28 की उपधारा (1) द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए, सालार जंग संग्रहालय बोर्ड केन्द्रीय सरकार की पूर्ण अनुमति से सालार जंग संग्रहालय विनियम, 1962 में संशोधन करने के लिए निम्नलिखित और नियम बनाता है:—

1. (1) इनके विनियमों को सालार जंग संग्रहालय (संशोधन) विनियम, 1973 कहा जाए।
- (2) सरकारी राजपत्र में इनके प्रकाशित होने की तारीख से ये लागू होंगे।

2. सालार जंग संग्रहालय/विनियम, 1962 में—

- (i) विनियम, 13 में, प्रथम उपबन्ध के स्थान पर, निम्नलिखित उपबन्ध प्रतिस्थापित किया जाए, अर्थात् :—

“बशर्ते कि, विशेष मामलों में, बोर्ड दो साल कुल अवधि तक के लिए एक बार एक वर्ष के लिए सेवा की अवधि बढ़ा सकता है और जहाँ संग्रहालय के हितों में, ऐसा करना आवश्यक समझा जाए कोई केन्द्रीय सरकार की पूर्ण अनुमति से और इनकी सेवाओं की अवधि बढ़ा सकता है जितनी कि वह दो वर्षों की उक्त अवधि के बाद आवश्यक ममझे।

- (ii) विनियम 13क के स्थान पर निम्नलिखित विनियम प्रतिस्थापित किए जाएं, अर्थात् —

“सेवा निवृत्ति के पश्चात पुनः रोजगार देना अथवा उन अधिकारियों को रोजगार देना जो अट्ठावन वर्ष की आयु प्राप्त कर चुके हैं।

13क जहाँ संग्रहालय के हितों में, यह करना आवश्यक प्रतीत हो तो, बोर्ड केन्द्रीय सरकार की पूर्ण अनुमति से, ऐसे किसी भी कर्मचारी को पुनः सेवा में ले सकता है जो अधिकारियों के आधार पर सेवा निवृत्त हो गया हो अथवा अट्ठावन या उससे अधिक आयु के व्यक्ति को ऐसी सेवा शर्तों पर नियुक्त कर सकता है जिन्हें वह उचित समझे,

किन्तु किसी भी व्यक्ति को, इस प्रकार पुनर्नियुक्त अथवा नियुक्त होने पर, जैसी भी स्थिति हो, सिवाय केन्द्र सरकार की पूर्ण अनुमति के 60 वर्ष की आयु प्राप्त कर लेने के बाद सेवा में रहने की अनुमति नहीं दी जाएगी।

ह० अपठनीय
अध्यक्ष,

सालार जंग संग्रहालय, हैदराबाद।

भारतीय चार्टर प्राप्त सेक्षाकार संस्थान

विल्ली-1, दिनांक 20 मार्च, 1974

सं० 5 सी०४०(1)/25/73-74—इस संस्थान की अधिकृता सं० 4सी०४०(1)/19/73-74 दिनांक 21-1-1974 के सन्दर्भ में चार्टर प्राप्त सेक्षाकार विनियम 1964 के

विनियम 18 के अनुसरण में एतद्वारा यह सूचित किया जाता है कि उक्ल विनियमों के विनियम 17 द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए भारतीय चार्टर प्राप्त लेखाकार संस्थान परिषद् ने अपने सदस्यता रजिस्टर में श्री विष्णु विलास जोशी ८०सी०ए० का नाम दिनांक 14-३-७४ से पुनः स्थापित कर दिया है।

पता : 29, सुमति कोआपरेटिव सुसाइटी, शहरनपुर रोड, नासिक-७

दिनांक 21 मार्च, 1974

स० ४ सी०ए०(१)/२५/७३-७४—चार्टर प्राप्त लेखाकार विनियम 1964 के विनियम 16 के अनुसरण में यह एतद्वारा यह सूचित किया जाता है कि चार्टर प्राप्त लेखाकार अधिनियम 1949 की धारा 20 की उपधारा १(ग) द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए भारतीय चार्टर प्राप्त लेखाकार संस्थान परिषद् ने अपने सदस्य रजिस्टर में से निर्धारित गुलब जमा न करने के कारण निम्नलिखित सदस्यों को उनके आगे दी गई तिथियों से हटा दिया है:—

क्र०	स० मं०	नाम एवं तार	तिथि
	सं०		
1.	4840	श्री क० गंगाधरन, C/o श्री टी० एस० सुभामनियन, १३/११, भावेश्वर विजय, बड़ाला, बम्बई-३१	1-७-७३
2.	6968	श्री बी० बी० शेठ, मानी विलास, ८, विलास बाग क्रास लेन, घाट-कोपर, बम्बई।	1-७-७३

स० ४ सी०ए०(१)/२६/७३-७४—चार्टर प्राप्त लेखाकार विनियम 1964 के विनियम 16 के अनुसरण में एतद्वारा यह सूचित किया जाता है कि चार्टर प्राप्त लेखाकार अधिनियम 1949 की धारा 20 उपधारा १(ख) द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए भारतीय चार्टर प्राप्त लेखाकार संस्थान परिषद् ने अपने सदस्यता रजिस्टर में से निम्नलिखित सदस्यों का नाम सदस्यों की अपनी प्रार्थना पर प्रत्येक के आगे दी तिथियों से हटा दिया है:—

क्र०	स० सं०	नाम एवं पता	तिथि
	सं०		
सर्वश्री			
1.	1569	शकर गोपाल नैयर, माधव भवन पेस्मवूर, केरला स्टेट	31-३-७४
2.	1618	निमलिय रतन धोप, कल्पना, पो० ग्री० रिखिया, देवधर (एस० पी०)	31-३-७४
3.	4798	मनदमाम विराम्बुदी सुन्दराराजन, २४, ५ मेन रोड, मालेश्वरम, बंगलौर-३	31-३-७४

4.	6043	बाई० सुवरामर्तियम न० ५१, भास, रामेश्वरापुरम, बंगलौर-४	१ ३१-३-७४
5.	270	बोधराज टेमन वै० आफ बड़ौदा, बिल्डिंग अपोलो एट्रोट, बम्बई-१	३१-३-७४

सी० बालकृष्णन, सचिव

दी इनस्टिट्यूट आफ कास्ट एण्ड बर्स
एकाउन्टेन्ट्स आफ इंडिया

कलकत्ता, दिनांक १२ मार्च, १९७४

(कास्ट एकाउन्टेन्ट्स)

स० १८-सी०डब्ल्यू०आर०(१७)/७४—दी कास्ट एण्ड बर्स एकाउन्टेन्ट्स रेग्युलेशन्स १९५९ के विनियम १८ का अनुसरण कर यह अधिसूचित किया जाता है कि दी इन्स्टी-ट्रूट आफ कास्ट एण्ड बर्स एकाउन्टेन्ट्स आफ इंडिया के परिषद् ने कहे हुए रेग्युलेशन्स के विनियम १७ द्वारा गये अधिकारों का प्रयोग करते हुए श्री सुभाष चन्द्र बोस, एम० काम०, प०श्चाई०सी०डब्ल्यू०ए०, सिनियर एकाउन्टेन्ट्स आफिसर, सेन्ट्रल ट्रान्सपोर्ट एण्ड शिपिंग आर्मीनाइजेशन, हिन्दुस्तान स्टील लिमिटेड, १८, स्ट्रॉड रोड, कलकत्ता-१ (सदस्यता संख्या ९८२) के नाम को १ मार्च १९७४ से सदस्य पंजिका में पुनः स्थापित किया।

दिनांक १८ मार्च, १९७४

स० १६-सी०डब्ल्यू०आर०(६२)/७४—दी कास्ट एण्ड एकाउन्टेन्ट्स रेग्युलेशन्स १९५९ के विनियम १६ का अनुसरण कर यह अधिसूचित किया जाता है कि दी इन्स्टीट्रूट आफ कास्ट एण्ड बर्स एकाउन्टेन्ट्स आफ इंडिया के परिषद् ने फास्ट एण्ड बर्स एकाउन्टेन्ट्स अधिनियम १९५९ की धारा २० की उपधारा (१) द्वारा दिये गए अधिकारों का प्रयोग करते हुए श्री जाल कवास जी दास्ताला, एफ०सी०ए०, एफ०आर०सी०डब्ल्यू०ए०, हारडिंग हाउस, गोवालिया टैक, बम्बई-२६ (सदस्यता संख्या १०७) के नाम को उनकी मृत्यु के कारण दिनांक २१ दिसंबर, १९७३ से सदस्य पंजिका से से हटा दिया।

दिनांक १९ मार्च, १९७४

स० ११-सी०डब्ल्यू०आर०(२९)/७४—दी कास्ट एण्ड बर्स एकाउन्टेन्ट्स रेग्युलेशन्स १९५९ के विनियम ११ के उप-विनियम (३) का अनुसरण करते हुए यह सूचित किया जाता है कि श्री आर० भोजराजन् वी०एस०वी०सी०, ए०सी०ए०, ए०फ०आर०सी०डब्ल्यू०ए०, फाइनेसियल कन्फ्रोल, ट्रीशनीवल इन्स्ट्रीज प्राइवेट लिमिटेज, मुंबई, अजमेर-२ (सदस्यता संख्या ४८३) के अभ्यास करने का प्रमाण-पत्र १५ मार्च १९७४ से लेकर ३० जून, १९७४ तक लिए रहे किया जाता है।

एस० एन० बाप, सचिव।

श्रम और पुनर्वास मंत्रालय
(श्रम और रोजगार विभाग)
खान सुरक्षा महानिवेशालय

धनबाद, दिनांक 29 मार्च, 1974

सं० बो०/को०/2162—कोबला खान विनियम 1957 के विनियम 18 के उपबन्धों के अनुसार सक्षमता प्रमाण-पत्र प्रदान करने के लिए ली जाने वाली परीक्षा के सम्बन्ध में अहंकारी अंक से संबंधित उप विधियों में निम्न संशोधन किये जाने हैं:—

क्र० सं०	सक्षमता प्रमाण पत्र	उप विधि सं०	त्रीमान उप विधि	संशोधित उप विधि
1.	सर्वेक्षक प्रमाण-पत्र	7	मौखिक परीक्षा के लिए अर्द्धता पाने के लिए किसी भी परीक्षार्थी को लिखित परीक्षा में कम से कम 100 अंक प्राप्त करने होंगे, तथा परीक्षा में उत्तीर्ण होने के लिए मौखिक परीक्षा में कम से कम 50 अंक एवं पूर्ण योग कम से कम 180 अंक प्राप्त करने होंगे।	यदि कोई परीक्षार्थी किसी भी लिखित पत्रों में 40 प्रतिशत अंक ये कम प्राप्त करता है तो वह मौखिक परीक्षा के लिए योग्य नहीं समझा जाएगा। परीक्षा में उत्तीर्ण होने के लिए परीक्षार्थी को मौखिक परीक्षा में प्रत्येक परीक्षा के पास 40 प्रतिशत अंक होंगे तथा लिखित एवं मौखिक परीक्षा के पूर्ण योग का कम से कम 50 प्रतिशत अंक प्राप्त करने होंगे।
2.	ओभरमैन प्रमाण-पत्र	6(2)	(अ) परीक्षा में उत्तीर्ण होने के लिए.— बोर्ड द्वारा मान्यता प्राप्त खनन में डिग्री या डिप्लोमा नहीं हो तो उन्हें निम्नलिखित अंक प्राप्त करना होगा :— (1) लिखित परीक्षा में कम से कम 25 अंक。 (2) मौखिक परीक्षा में दोनों परीक्षकों के पास प्रत्येक से कम से कम 20 अंक एवं कुल मिलाकर मौखिक परीक्षा में 50 अंक और लिखित एवं मौखिक परीक्षाओं में पूर्ण योग कम से कम 90 अंक। (ब) ऐसे परीक्षार्थी जिनके पास बोर्ड द्वारा मान्यता प्राप्त खनन में डिग्री या डिप्लोमा हो तो उन्हें निम्न लिखित अंक प्राप्त करना होगा :— (1) मौखिक परीक्षा में दोनों परीक्षकों के पास 50 अंक में कम से कम प्रत्येक से 20 अंक एवं (2) 100 अंक के पूर्ण योग में कम से कम 60 अंक।	यदि कोई परीक्षार्थी सिखित पत्र में 40 प्रतिशत अंक से कम प्राप्त करता है तो वह मौखिक परीक्षा के लिए योग्य नहीं समझा जाएगा। परीक्षा में उत्तीर्ण होने के लिए परीक्षार्थी को मौखिक परीक्षा में प्रत्येक परीक्षक के पास 40 प्रतिशत अंक प्राप्त करना होगा तथा लिखित एवं मौखिक परीक्षा के पूर्ण योग का 50 प्रतिशत अंक प्राप्त करने होंगे।

3. सरदार प्रमाण पत्र	8(1)	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं पूर्ण योग का कम से कम 60 प्रतिशत प्राप्त करना होगा।	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं पूर्ण योग का कम से कम 50 प्रतिशत प्राप्त करना होगा।
4. शाट फायर प्रमाण पत्र	8(1)	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं कूर्ण योग का कम से कम 60 प्रतिशत प्राप्त करना होगा।	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं कूर्ण योग का कम से कम 50 प्रतिशत प्राप्त करना होगा।
5. गेस टैंसिंग प्रमाण पत्र	7(1)	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं पूर्ण योग का कम से कम 60 प्रतिशत प्राप्त करना होगा।	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं पूर्ण योग का कम से कम 50 प्रतिशत प्राप्त करना होगा।
6. वाइन्डिंग इंजिन मेन प्रमाण पत्र	7(1)	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक विषय के अधिकतम अंक का 40 प्रतिशत एवं कूर्ण योग का कम से कम 60 प्रतिशत प्राप्त करना होगा।	परीक्षार्थी को परीक्षा में उत्तीर्ण होने के लिए प्रत्येक परीक्षक के पास कम से कम 40 प्रतिशत अंक एवं पूर्ण योग का कम से कम 50 प्रतिशत अंक प्राप्त करना होगा।

दिनांक 5 अप्रैल, 1974

सं० जन०/74/4882—धातुत्पादक खान विनियम 1961 के विनियम 2 के उप-विनियम (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए अधीक्षकारी निम्नलिखित कैप लैम्पों को जमीन के नीचे के धातुत्पादक खानों में व्यवहार करने की अनुमति प्रदान करते हैं:—

विनियमाता	प्रकार
1. मैसर्स ओलडहम एण्ड सन (इंडिया) जी० डब्ल्यू० कैप लैम्प प्रा० लि०, (अब स्टैन्डर्ड बैटरीज लि० डहम हैण्ड लैम्प का एक विभाग) पो० बो० नं० 2635 गुजराती, मद्रास-32।	
2. मैसर्स माइन्स सेफटी एप्लायन्सेस लि० एम०एस०ए० 'ब्राइट' प्रो० बो० नं० 336 9, सेयद अमीर अली लाईट एवं न्यू, कलकत्ता-17	

3. मैसर्स ओलडहम एण्ड सन (इंडिया) जी० डब्ल्यू०ए० ओल्डहम लि० (अब स्टैन्डर्ड बैटरीज लि० डहम हैण्ड लैम्प का एक विभाग) पो० बो० नं० 2635, गुजराती, मद्रास-32।

4. मैसर्स ओलडहम एण्ड सन (इंडिया) जी० श्रार०-टाइप कैप प्रा० लि० (अब स्टैन्डर्ड बैटरीज लि० लैम्प एक विभाग) पो० बो० नं० 2635 गुजराती, मद्रास-32।

हि० भ० ध०,
अध्यक्ष, खानन कोयला एवं
महानिदेशक खान सुरक्षा

कर्मचारी राज्य बीमा नियम

नई दिल्ली, दिनांक 30 मार्च, 1974

स० बीमा-I-22(1)/2/74(4)—कर्मचारी राज्य बीमा (सामान्य) विनियम, 1950 के विनियम 5 के उप विनियम (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए महानिदेशक ने यह निश्चय किया है कि निम्न अनुसूची में निश्चिप्त क्षेत्रों में वर्ग 'क', 'ब' तथा 'ग' के लिये प्रथम अंशदान एवं प्रथम लाभ अवधिया नियत 16 मार्च, 1974 की मध्य रात्रि को बीमा रोजगार में लगे हुए व्यक्तियों के लिये प्रारंभ अ

समाप्त होंगी जैसा कि निम्न सूची में दिया गया है :—

अर्ग	प्रथम अंशदात अवधि		प्रथम लाभ अवधि	
	जिस मध्य रात्रि को प्रारंभ होती है	जिस मध्य रात्रि को समाप्त होती है	जिस मध्य रात्रि को प्रारंभ होती है	जिस मध्य रात्रि को समाप्त होती है
क-	16-3-1974	27-3-1974	14-12-1974	26-6-1975
ख-	16-3-1974	28-9-1974	14-12-1974	27-12-1975
ग-	16-3-1974	25-5-1974	14-12-1974	22-2-1975

अनुसूची

उड़ीसा राज्य के जिला संभलपुर तहसील मंदर में हीराकुण्ड की नोटीफाइड एरिया कौसिल के अन्दर राजन्व ग्राम गरमुन्डा तथा जमाइडा में सम्पर्कित क्षेत्र ।

प्रार्थ डी० बजाज, उप बीमा आयुक्त

STATE BANK OF INDIA

(CENTRAL OFFICE)

Bombay, the 16th March 1974

With reference to the Notice of the 19th January 1974 issued in terms of Regulation 21(1) of the State Bank of India General Regulations regarding holding of the Nineteenth Annual General Meeting of the Shareholders of the State Bank of India at the Bank's Local Head Office at Parry House, 161, Moore Street, Madras-1, on Friday the 29th March 1974 at 4-00 P.M., one of the items on the Agenda for the Meeting was to elect two persons to be Directors on the Central Board in pursuance of Section 19(1)(c) of the State Bank of India Act, 1955, NOTICE IS HEREBY GIVEN that I have accepted as valid the nominations proposing the names of Shri H. T. Parekh of the Industrial Credit & Investment Corporation of India Ltd., 163 Backbay Reclamation, Churchgate, Bombay, and Shri M. M. Suri of Messrs M. M. Suri & Associates Private Ltd., B-14, Greater Kailash-1, New Delhi-48, as candidates for the aforesaid election. The said nominations being the only two valid nominations received, Sarvashri H. T. Parekh and M. M. Suri shall be deemed to be elected as Director of the Central Board of the Bank at the said Annual General Meeting of the Shareholders to be held on the 29th March 1974 and the relative item on the Agenda for the said Meeting, namely the election of Directors, now stands cancelled in terms of Regulation 40(1) of the said Regulations.

T. R. VARADACHARY,
Managing Director.

STATE BANK OF SAURASHTRA

Bhavnagar, the 27th March 1974

No. 3/74.—Postings of the following officers authorised in terms of the Bank's Notification No. 27 dated the 24th December 1963 are notified as under :—

Shri I. P. Misra was posted as Manager at Kanpur Branch as from the commencement of business on 26-12-1972

Shri S. P. Garg was posted as Accountant at Kanpur Branch as from the commencement of business on 26-12-1972

Shri Abhiram Sahu was posted as Accountant at Fort Branch, Bombay, as from the commencement of business on 16-9-1971.

Shri A. C. Saha was posted as Manager at Calcutta Branch as from the commencement of business on 2-7-1973.

Shri G. Sridharan was posted as Accountant at Calcutta Branch as from the commencement of business on 2-7-1973

Shri L. R. Arora was posted as Manager at Kanpur Branch as from the close of business on 30-8-1973.

Shri M. R. Pande was posted as Accountant at Kanpur Branch as from the commencement of business on 26-7-1973.

H. S. MAJUMDER
General Manager.

OIL AND NATURAL GAS COMMISSION

No. 17(12)71-Reg.—In exercise of the powers conferred by section 32 of the Oil and Natural Gas Commission Act, 1959 (43 of 1959), the Oil and Natural Gas Commission, with the previous approval of the Central Government, hereby makes the following regulations further to amend the Oil and Natural Gas Commission Leave Regulations, 1968, namely :—

1. (1) These regulations may be called the Oil & Natural Gas Commission Leave (First Amendment) Regulations, 1974.

(2) They shall come into force on the date of their publication in the official Gazette.

2. In regulation 17 of the Oil & Natural Gas Commission Leave Regulations, 1968,—

(i) in sub-regulation (8), for the words "payable under that Act", the words, brackets, letter and figures "payable under clause (d) of sub-section (1) of section 4 of the said Act" shall be substituted;

(ii) after sub-regulation (8), as so amended, the following sub-regulation shall be inserted, namely :—

"(8A) in the case of an employee to whom the Employees' State Insurance Act, 1948 (34 of 1948) applies, the leave salary admissible in respect of the period of leave, other than earned leave, shall be reduced by the amount of benefit admissible under the said Act for the corresponding period."

AIR-INDIA

AIR-INDIA EMPLOYEES' SERVICE (AMENDMENT) REGULATIONS-1974

GM/3-12.—In exercise of the powers conferred by clause (b) of sub-section (2) of section 45 read with sub-section (2) of section 8 of the Air Corporations Act, 1953 (27 of 1953), and with the previous approval of the Central Government, the Air-India hereby makes the following regu-

lations further to amend the Air-India Employee's Service Regulations, namely :—

1. (1) These regulations may be called the Air-India Employees' Service (Amendment) Regulations, 1974.

(2) They shall come into force on the date of their publication in the official gazette.

2. In the Air-India Employees' Service Regulations (hereinafter referred to as the said Regulations), for regulation 43B, the following regulation shall be substituted, namely :—

"43B. Power to award Punishment.—The power to award the punishment enumerated in regulation 43 shall be exercisable by an to the extent specified in Schedule I."

3. In the said regulations, for regulation 45, the following regulation shall be substituted, namely :—

"45. Appeal.—Subject to the condition that no appeal lies against the order imposing the punishment of 'censure', an employee who has been awarded any punishment shall have the right of appeal as indicated in Schedule I."

4. In the said regulations, before Schedule II, the following Schedule shall be inserted, namely :—

SCHEDULE I
Disciplinary and Appellate Authorities
(See regulations 43B and 45)

Sl. No	Authority empowered	Nature of Punishment under Regulation 43	Employee on whom Punishment can be imposed	Appeal lies to
(1)	(2)	(3)	(4)	(5)
I. COMMERCIAL DEPARTMENT				
1. Commercial Director	Any or all	To any employee not above the grade of Establishment Officer or its equivalent.	Managing Director	
	(a) to (e)	To any employee not above the grade of Commercial/Regional Manager or its equivalent.	Managing Director	
	(a)	To any employee in a grade higher than the grades specified above.	Managing Director	
2. (a) Deputy Commercial Director	Any or all	To any employee below the grade of Assistant Station Superintendent or its equivalent.	Commercial Director	
	(a) to (e)	To any employee not above the grade of Establishment Officer or its equivalent.	Commercial Director	
(b) Regional Director	(a) to (e)	To any employee not above the grade of Station Superintendent or its equivalent.	Commercial Director	
3. (a) Commercial Manager/Regional Manager India.	Any or all	To any employee not above the grade of Traffic Assistant or its equivalent.	Commercial Director	
	(a) to (e)	To any employee not above the grade of Assistant Station Superintendent or its equivalent	Commercial Director	
(b) Regional Manager (foreign regions)	(a) to (e)	To any employee not above the grade of Assistant Station Superintendent or its equivalent.	Commercial Director	
4. Station Heads	Any or all	To any employee not above the grade of Traffic Assistant or its equivalent	Commercial Director	
	(a) to (e)	To any employee not above the grade of Office Assistant or its equivalent	Commercial Director	
II. ENGINEERING DEPARTMENT				
1. Director of Engineering	Any or all	To any employee not above the grade of (i) Establishment Officer or its equivalent,	Managing Director	
		(ii) Senior Technical Officer or its equivalent		
		(iii) Aircraft Maintenance Engineer I or its equivalent.		
		(iv) Inspector 'A' or its equivalent		
	(a) to (e)	To any employee not above the grade of Deputy Engineering Manager or its equivalent.	Managing Director	
	(a)	To any employee in a grade higher than the grade specified above.	Managing Director	
2. Deputy Director of Engineering	Any or all	(i) To any employee below the grade of Junior Officer or its equivalent.	Director of Engineering	
		(ii) To any employee not above the grade of Chargehand or its equivalent.		

(1)	(2)	(3)	(4)	(5)
		(a) to (e)	To any employee not above the grade of Director of Engineering.	
			(i) Establishment Officer or its equivalent,	
			(ii) Senior Technical Officer or its equivalent,	
			(iii) Aircraft Maintenance Engineer I or its equivalent.	
3. Engineering Manager		(a) to (e)	To any employee not above the grade of Director of Engineering	
			(i) Junior Officer or its equivalent	
			(ii) Aircraft Maintenance Engineer III or its equivalent	
			(iii) Junior Technical Officer or its equivalent	
			(iv) Inspector or its equivalent	
III FINANCE AND ACCOUNTS DEPARTMENT				
1. Financial Controller		Any or all	To any employee not above the grade of Managing Director Accounts Officer or its equivalent,	
		(a) to (e)	To any employee not above the grade of Managing Director Deputy Financial Controller or its equivalent	
		(a)	To any employee in a grade higher than the Managing Director grades specified above	
2. Senior Deputy Financial Controller		Any or all	Categories below the grade of Accountant Financial Controller or its equivalent	
		(a) to (e)	To any employee not above the grade of Financial Controller Accounts Officer or its equivalent	
3. Deputy Controller (Finance)		Any or all	To any employee not above the grade of Financial Controller clerks or its equivalent,	
		(a) to (e)	To any employee not above the grade of Financial Controller Accountant or its equivalent	
IV OPERATIONS DEPARTMENT				
1. Director of Operations		Any or all	To any employee not above the grade of Managing Director	
			(i) Establishment Officer or its equivalent,	
			(ii) Senior Flight Operations Officer or its equivalent,	
			(iii) Senior Technical Officer or its equivalent,	
			(iv) Chief Flight Radio Telephone Officer or its equivalent.	
		(a) to (e)	To any employee not above the grade of : Managing Director	
			(i) Personnel Manager (Operations) or its equivalent,	
			(ii) Communications Manager, Manager—Navigation, Manager—Navigation Training Manager—Flight Engineering Manager—Technical Training Manager—Flight Despatch or their equivalent,	
			(iii) Deputy Operations Manager or its equivalent,	
		(a)	To any employee in a grade of higher than Managing Director the grades specified above.	
2. Deputy Director of Operations		Any or all	(i) Categories below the grade of Director of Operations Junior Officer or its equivalent.	
			(ii) Chargehand or its equivalent	
		(a) to (e)	To any employee not above the grade of . Director of Operations	
			(i) Establishment Officer or its equivalent.	

			(ii) Sr. Technical Officer or its equivalent.	
3. Operations Manager	(a) to (e)	To any employee not above the grade of : Director of Operations		
		(i) Junior Officer or its equivalent.		
		(ii) Junior Technical Officer or its equivalent.		
V. PERSONNEL DEPARTMENT				
1. Chief Personnel Manager	Any or all	To any employee not above the grade of Managing Director Personnel Officer or its equivalent.		
	(a) to (e)	To any employee not above the grade of Managing Director Deputy Personnel Manager/Deputy Industrial Relations Manager or its equivalent.		
	(a)	To any employee in a grade higher than the grades specified above. Managing Director		
2. Personnel Mgr./Industrial Relations Mgr.	Any or all	To any employee not above the grade of Chief Personnel Clerks or its equivalent.	Chief Personnel Manager	
	(a) to (e)	To any employee not above the grade of Chief Personnel Office Assistant or its equivalent.	Chief Personnel Manager	
VI. PLANNING (TECHNICAL)				
1. Director of Planning (Tech.)	Any or all	To any employee not above the grade of : Managing Director		
		(i) Establishment Officer or its equivalent.		
		(ii) Senior Technical Officer or its equivalent.		
	(a) to (e)	To any employee not above the grade of Managing Director Deputy Engineering Manager or its equivalent.		
	(a)	To any employee in a grade higher than the grades specified above. Managing Director		
2. Controller—Ground Support Division	(a) to (e)	To any employee not above the grade of : Director of Planning (Technical)		
		(i) Junior Officer or its equivalent		
		(ii) Junior Technical Officer or its equivalent.		
VII. STORES AND PURCHASE DEPARTMENT				
1. Controller of Stores and Purchases	Any or all	To any employee not above the grade of Managing Director Deputy Stores/Purchase Manager or its equivalent.		
	(a) to (e)	To any employee not above the grade of Managing Director Assistant Controller of Stores and Purchases or its equivalent.		
	(a)	To any employee in a grade higher than the grades specified above. Managing Director		
2. Dy. Controller of Stores & Purchases	Any or all	To any employee not above the grade of Controller of Stores & Purchases Clerk/Storekeeper or its equivalent.	Controller of Stores & Purchases	
	(a) to (e)	To any employee not above the grade of Controller of Stores & Purchases Section Storekeeper/Office Assistant or its equivalent.	Controller of Stores & Purchases	
VIII. HEADQUARTERS AND ATTACHED DIVISIONS				
1. Assistant Managing Director	Any or all	To any employee not above the grade of Managing Director Station Manager or its equivalent.		
	(a) to (e)	To any employee not above the grade of Managing Director Commercial Manager or its equivalent.		
	(a)	To any employee in a grade higher than the grades specified above. Managing Director		
2. Manager, Management Services Manager—Establishment Secretary Chief Security Manager Principal Medical Officer Public Relations Manager	Any or all	To any employee not above the grade of Assistant Managing Director Clerk or its equivalent.	Assistant Managing Director	
	(a) to (e)	To any employee not above the grade of Assistant Managing Director Office Assistant or its equivalent.	Assistant Managing Director	
IX. Managing Director	Any or all	To any employee other than Head of Department and Secretary.	Chairman	
	(a) to (e)	To any Head of Department and Secretary	Chairman	
X. Chairman	Any or all	To any employee	Corporation	

AIR-INDIA EMPLOYEES' PASSAGE REGULATIONS, 1960

No GM/56—In exercise of the powers conferred by Section 35 of the Air Corporations Act, 1953 (27 of 1953), Air-India hereby amends, with effect from April 1, 1974, the Air-India Employees' Passage Regulations, 1960 (hereinafter called "the said Regulations") as follows, namely :—

(1) wherever in the said Regulations the expression "calendar year" or "calendar years" occurs, the expression "financial year" or "financial years" shall be respectively substituted in place thereof

(2) sub-regulation (i) of Regulation 11-A of the said Regulations shall be deleted and the following new sub-Regulation (i) shall be substituted therefor:

"Employees retiring from the service of the Corporation in accordance with the provisions of Regulation 46 of the Air-India Employees' Service Regulations, may be allowed, ordinarily by Economy Class, free/concessional passages at the scales and for the period shown hereunder :

Category	Scale of Concession	Period for which concession would be admissible
(a) Employees retiring on reaching the age of 58 years or 55 years, as the case may be, provided they have rendered continuous service for a minimum period of 20 years.	one free passage every year or two free passages every alternate year and not more than four 75% rebated passage every year	till the death of the retired employee
(b) Air-Hostesses retiring after rendering continuous service for a minimum period of 10 years, but less than 15 years.	one free passage every year, or two free passages every alternate year and one 75% rebated passage every year or two 75% rebated passages every alternate year.	for a period not exceeding five years from the date of retirement, or from April 1, 1974, whichever is later
(c) Instructresses, Air-Hostesses/Lady Receptionists retiring after rendering continuous service for a minimum period of 15 years	one free passage every year, or two free passages every alternate year and one 75% rebated passage every year or two 75% rebated passages every alternate year.	for a period not exceeding ten years from the date of retirement, or from April 1, 1974, whichever is later.
(d) Employees retiring permanently due to medical unfitness provided that they have retired after rendering continuous service for a minimum period of 15 years.	—do—	—do—

The passages so allowed, may be utilised either on domestic sectors, or on international sectors of any one of the regional routes specified in sub-regulation (ii) of Regulation 4 in such a way that the employee may make one complete circle trip between the two terminal points of any one regional route, commencing from and terminating at the first station of emplacement provided, however, that not more than one or two free passages and not more than two or three 75% rebated passages, as the case may be, shall be utilised on international sectors in any one year

B. J. SUKTHANKAR,
Secy.

OFFICE OF THE SALAR JUNG MUSEUM BOARD
HYDERABAD

Hyderabad, the April 1974

No. In exercise of the powers conferred by sub-section (1) of section 23 of the Salar Jung Museum Act, 1961 (26 of 1961), the Salar Jung Museum Board with the previous approval of the Central Government hereby makes the following regulations further to amend the Salar Jung Museum Regulations, 1962 namely :—

1. (1) These regulations may be called the Salar Jung Museum (Amendment) Regulations, 1973.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Salar Jung Museum Regulations, 1962 :—

(i) in regulation 13, for the first proviso, the following proviso shall be substituted, namely :

"Provided that, in special cases, the Board may extend the service for one year at a time for a total period of two years, and where, in the interests of the Museum, it appears necessary so to do, the Board may, with the previous approval of the Central Government extend the services for such further period as it may deem necessary beyond the said period of two years."

(ii) for regulation 13A, the following regulation shall be substituted, namely :—

'Re-employment after retirement or employment of officers who have attained the age fifty-eight years.—13A. Where in the interests of the Museum it appears necessary so to do, the Board may, with the previous approval of the Central Government, re-employ any employ of the Board who has retired on superannuation or appoint a person of age fifty-eight years or above on such terms and conditions as it may deem proper;

Provided that no person shall, except with the previous approval of the Central Government, be so re-employed or appointed or as the case may be, allowed to continue in service after he has attained the age of sixty years."

Sd/- ILLEGIBLE
Chairman,
Salar Jung Museum Board, Hyderabad

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi-110001, the 20th March 1974

No 5-CA(1)/25/73-74.—With reference to this Institute's Notification No. 4-CA(1)/19/73 74 dated 21-1-1974, it is hereby notified in pursuance of Regulation 18 of the Chartered Accountants Regulations, 1964, that in exercise of the powers conferred by Regulation 17 of the said Regulations, the Council of the Institute of Chartered Accountants of India has restored to the Register of members with effect from 14th March, 1974 the name of Shri Vishnu Vilas Joshi, A.C.A., 29, Sunati Co-operative Society, Sharanpur Road, Nasik-7 (M No 7784)

The 21st March 1974

No. 4-CA(1)/25/73-74.—In pursuance of Regulation 16 of the Chartered Accountants Regulations, 1964, it is hereby notified that in exercise of the powers conferred by clause (c) of sub-section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India, has removed from the Register of Members of this Institute with effect from 1st July, 1973, on account of non-payment of the prescribed fees, the names of the following gentlemen :—

S. No.	Member-ship No.	Name and address
1.	4840	Shri K. Gangadharan, C/o, Shri T. S. Subramanian, 13/91, Bhaweshwar Vijay, Wadala, Bombay-31.
2.	6968	Shri B. V. Sheth, Mani Villa, 8, Vallabh Bagh Cross Lane, Ghatkopar, Bombay-77.

The 29th March 1974

No. 4-CA(1)/26/73-74.—In pursuance of Regulation 16 of the Chartered Accountants Regulation, 1964, it is hereby notified that in exercise of the powers conferred by clause (b) of sub-section (1) of Section 20 of the Chartered Accountants Act, 1949 the Council of the Institute of Chartered Accountants of India, has removed from the Register of Members of this Institute at their own request, with effect from the dates mentioned against their names, the names of the following gentlemen :—

Sl. No.	Member-ship No.	Name and Address	Date of Removal
1	2	3	4
1.	4569	Shri Shanker Gopal Nayar, Madhav Bhavan, Perumbavoor, Kerala State.	31-3-74
2.	4618	Shri Nirmalaya Ratan Ghosh, Kalpana, P. O. Rikhia, Deonghar (S. P.)	31-3-74
3.	4798	Shri Mandyam Veerambudi Sundarajan, 24, 5th Main Road, Melleswaram, Bangalore-3.	31-3-74

4.	6043	Shri Y. Subramaniem, No. 51, 6th Cross, Someswarapura, Bangalore-8.	31-3-74
5.	270	Shri Bodh Raj Tannan, Bank of Baroda Building, Apollo Street, Bombay-1.	31-3-74

C. BALAKRISHNAN,
Secy.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS
OF INDIA

Calcutta-700016, the 12th March 1974

(COST ACCOUNTANTS)

No. 18-CWR(17)/74.—It is hereby notified in pursuance of Regulation 18 of the Cost and Works Accountants Regulations 1959, that in exercise of the powers conferred by Regulation 17 of the said Regulations, the Council of the Institute of Cost and Works Accountants of India has restored to the Register of Members with effect from 1st March 1974 the name of Shri Suhas Chandra Bose, MCOM, AICWA, Senior Accounts Officer, Central Transport & Shipping Organisation, Hindustan Steel Ltd., 18, Strand Road, Calcutta-1, (Membership No. 982).

The 18th March 1974

No. 16-CWR(62)/74.—In pursuance of Regulation 16 of the Cost and Works Accountants Regulations 1959, it is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 20 of the Cost and Works Accountants Act 1959, the Council of the Institute of Cost and Works Accountants of India has removed from the Register of Members, on account of death, the name of Shri Jal Cawasji Daruvalla, FCA, FICWA, Harding House, Gowalia Tank, Bombay-26, (Membership No. 107), with effect from 21st December 1973.

The 19th March 1974

No. 11-CWR(29)/74.—In pursuance of sub-regulation (3) of Regulation 11 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that the Certificate of Practice granted to Shri R. Bhojarajan, BSC, ACMA, FICWA, Financial Controller, Toshniwal Industries Pvt. Ltd., Makarpura, Ajmer-2 (Membership No. 483), shall stand cancelled during the period from 15th March 1974 to 30th June 1974.

S. N. GHOSE
Secretary

MINISTRY OF LABOUR & REHABILITATION
DEPARTMENT OF LABOUR AND EMPLOYMENT
DIRECTORATE-GENERAL OF MINES SAFETY
Dhanbad, the 29th March 1974

No. Board/Coal/2169/74.—In pursuance of the provisions of Regulation 13 of the Coal Mines Regulations, 1957 the by-laws for the conduct of examinations for and grant of certificates of competency so far as they relate to qualifying marks are hereby amended as follows :—

Sl. No.	Certificate of Competency	Bye-law No.	Existing bye-laws	Amended bye-laws.
1	2	3	4	5
1.	Surveyors' Certificate	5(1)	The examination shall consist of two written papers and an oral test, so however that in case of a candidate who has obtained an aggregate of less than 100 marks in the written papers, the examiners, may eliminate the oral test.	The examination shall consist of two written papers and oral test.

1	2	3	4	5
		7	In order to qualify for the orals test, a candidate must obtain not less than 100 marks in the written examination; and in order to pass the examination not less than 50 marks in the orals test and a total aggregate of not less than 180 marks.	If a candidate secures less than 40% marks in any of the written papers he shall not be eligible for an oral test. In order to pass in the examination, a candidate shall have to secure at least 40% marks in oral test with each examiner and at least 50% marks in aggregate of the written and oral test.
2. Overman's Certificate	6(2)	In order to pass the examination :— (a) a candidate who does not hold a Degree or Diploma in Mining approved by the Board must obtain :— (i) not less than 25 marks in the written paper; (ii) not less than 20 marks with each of the two examiners in the oral test; and not less than 50 marks in the oral test as a whole; and (iii) not less than 90 marks in the aggregate of written paper and oral test. (b) a candidate holding a Degree or Diploma in Mining approved by the Board must obtain :— (i) not less than 20 marks out of 50 marks with each of the two examiners in the oral test; and (ii) not less than 60 marks in the aggregate of 100 marks.	If a candidate secures less than 40% marks in the written paper, he shall not be eligible for oral tests. In order to pass in the examination, a candidate shall have to secure at least 40% marks in oral test with each examiner and at least 50% marks in aggregate of the written and oral tests.	
3. Sirdar's Certificate	8(1)	In order to qualify, a candidate must obtain not less than 40 per cent of the maximum marks in each subject and not less than 60 per cent of the total marks.	In order to pass in the examination, a candidate shall have to secure at least 40% marks with each examiner and at least 50% marks in aggregate.	
4. Shotfirer's Certificate	8(1)	In order to qualify, a candidate must obtain not less than 40 per cent of the maximum marks in each subject and not less than 60 per cent of the total marks.	In order to pass in the examination, a candidate shall have to secure at least 40 per cent marks with each examiner and at least 50 per cent marks in aggregate.	
5. Gastesting Certificate	7(1)	In order to qualify, a candidate must obtain not less than 40 per cent of the maximum marks in each subject and not less than 60 per cent of the total marks.	In order to pass in the examination, a candidate shall have to secure at least 40 per cent marks with each examiner and at least 50 per cent marks in aggregate.	
6. Winding Engineman's First & Second Class Certificate	7(1)	In order to qualify, a candidate must obtain not less than 40 per cent of the maximum marks with each examiner and not less than 60 per cent of the total marks.	In order to pass in the examination, a candidate shall have to secure at least 40 per cent marks with each examiner and at least 50 per cent marks in aggregate.	

II. B. GHOSE,
Chairman,
Board of (Coal) Mining Examinations
and
Director-General of Mines Safety.

Dhanbad-826001, the 5th April 1974

No. Genl/74/4882.—In exercise of powers conferred by Regulation 2(2) of the Metalliferous Mines Regulations, 1961 the following cap lamps have been approved by the undersigned for use in underground Metalliferous Mines :—

Manufacturers (1)	Type (2)
1. M/s. Oldham and Son (India) Pvt. Ltd., (Now a division of the standard Batteries Ltd.) Post Box No. 2635, Guindy, Madras-32.	GW Cap Lamp.
2. M/s. Mines Safety Appliances Ltd., Post Box No. 336, 9, Syed Amir Ali Avenue, Calcutta-17.	M.S.A-Britelite

(1)	(2)
3. M/s Oldham and Son (India) Private Limited, (Now a division of the Standard Batteries Ltd.) Post Box No. 2635, Guindy, Madras-32.	"GWH" Oldham Hand Lamp
4. M/s. Oldham and Son (India) Private Limited, (Now a division of the Standard Batteries Ltd.) Post Box No. 2635, Guindy, Madras-32.	GR-Type Cap Lamp.

H. B. GHOSE,
Chief Inspector of Mines,
(Now designated as Director-General of Mines Safety)

EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 23rd March 1974

No. 2-4(1)/68-Estt.III.—Whereas the Ministry of Labour, Government of India, New Delhi, in pursuance of the provisions of clause (d) of Section 4 of the Employees' State Insurance Act, 1948 (34 of 1948), vide their Notification No. U-16012/20/73-HI dated the 25th January, 1974 have notified Shri Ram Updesh Singh as a member of the Employees' State Insurance Corporation in place of Shri Ishwari Prasad.

Now, therefore, in pursuance of Section 25 of the Employees' State Insurance Act, 1948 (34 of 1948) read with Regulation 10 of the Employees' State Insurance (General) Regulations, 1950, the following amendment is hereby made in the Employees' State Insurance Corporation Notification of even No. dated the 23rd October, 1973 pertaining to the constitution of Regional Board, Bihar Region, namely :—

In the said Notification for the entry against Item No. 11, the following entry shall be substituted, namely :—

"Shri Ram Updesh Singh, Secretary to the Government of Bihar, Department of Labour and Employment,

Patna—Member of the E.S.I. Corporation residing in the State of Bihar—Ex-Officio."

The 28th March 1974

No. 12-(1)/17/69-Med.II.—In pursuance of the resolution passed by the Employees' State Insurance Corporation at its meeting held on 25th April, 1951 conferring upon me the powers of the Corporation under Regulation 105 of the Employees' State Insurance (General) Regulations, 1950 and in supersession of the Notification No. 12-(1)/11/64-Med.II dated 1-12-1969, I hereby authorise the Chief Medical Officer, Ludhiana to function as Medical Authority with effect from 20-5-1973 for Ludhiana Centre till further orders for the purposes of Medical Examination of the insured persons and grant of further certificates to them when the correctness of the original certificates is in doubt.

T. N. LAKSHMI NARAYANAN
Director General

New Delhi, the 30th March 1974

No. INS. 1. 22(1)2/74(4)—In exercise of the powers conferred by sub-regulation (1) of Regulation 5 of the Employees' State Insurance (General) Regulations, 1950, the Director General has determined that in the areas specified in the schedule given below the first contribution and first benefit periods for Sets 'A', 'B' and 'C' shall begin and end in respect of persons in insurable employment on the appointed day of midnight of 16th March 1974 as indicated in the table given below :—

Set	First contribution period		First benefit period	
	Begins on midnight of	Ends on midnight of	Begins on midnight of	Ends on midnight of
A	16-3-1974	27-7-1974	14-12-1974	26-4-1975
B	16-3-1974	28-9-1974	14-12-1974	27-12-1975
C	16-3-1974	25-5-1974	14-12-1974	22-2-1975

SCHEDULE

The area comprising of revenue Village of Garmunda and Jamada, Tehsil Sadar in the District of Sambalpur within the Notified Area Council of Hirakund in the State of Orissa.

I. D. BAJAJ,
Deputy Insurance Commissioner

Trichur-680001, the 21st March 1974

No. KL/INS/CBS-7(1).—In exercise of the powers conferred under Regulation 10-A of the ESI (General) Regulations 1950 the following amendment is hereby effected to the Employees' State Insurance Corporation Notification No. KL/INS/CBS-7(1)/5 dated 1-2-73, published at Page No. 337 of the Gazette of India, Part III, section 4 dated the 3rd February 1973.

Towards the entry at Sl. No. 5 the name may be substituted as Shri C. Krishna Pillai, Personnel Officer, Transformers and Electricals Angamaly in place of Sri C. T. Chakkunny, Works Manager, Asoka textiles (pvt) Ltd., Alwaye.

By order,
N. SUBRAMANIAM
Regional Director

DEPARTMENT OF POSTS & TELEGRAPHS
OFFICE OF THE DIRECTOR GENERAL, POSTS AND
TELEGRAPHS

New Delhi-110001, the 27th March 1974

No. 25/14/74-LI.—Postal Life Insurance Policy No. LC-2886 dated 19-11-68 for Rs. 10,000/- held by Shri Krishan Dayal Chadha having been lost from the departmental custody, notice is hereby given that the payment thereof has been stopped. The Dy. Director, Postal Life Insurance, Calcutta has been authorised to issue a duplicate policy in favour of the insurant. The public are hereby cautioned against dealing with the original policy.

R. N. DEY
Director, PLI

PANJAB UNIVERSITY (CHANDIGARH)

No. 1-74/G.R.—The Central Government (Ministry of Education and Social Welfare) have accorded approval *vide* their letter No. F.3-7/74-U.1 dated 19-3-1974 to the following Regulations :—

1. Regulation 2.6 of the Chapter II(A)(vi) 'Boards of Studies' at pages 63-64 of the Calendar Volume I, 1973, shall read as under :—

2.6. The Boards of Studies in the following subjects as also the conveners of these Boards shall be nominated by the Syndicate :

I. Arabic.			
II. Persian.			
III. to X.	xxx	xxx	xxx
XI. Music and Dance.			
XII. to XLVIII	xxx	xxx	xxx
XLIX. Indian Theatre.			*
XLX. Chinese.			
XLXI. Bachelor of Journalism.			

2. Regulation 11.9 of Chapter VI 'Conditions of Service of University Employees' at page 137 of Calendar Volume I, 1973, shall read as under :—

11.9. If any employee overstays his leave or is otherwise absent from duty for more than a week, his post shall be liable to be declared vacant and he shall forfeit his salary during the time he so remained absent.

3. The following has been added as Regulation 7.1 under sub-head 'Health of Students' of Chapter VII-D 'Residence, Health, Welfare, Conduct and Discipline of Students', at page 157 of the Calendar Volume I, 1973 and the present Regulation 7.1 has been renumbered as 7.2 and the subsequent changes in numbers made accordingly :—

7.1. Before the affiliation is granted, the college authorities shall forward to the University a certificate from the Chief Medical Officer of the District that sanitary conditions in the college are satisfactory. Such a certificate shall be obtained annually and sent to the University by the first of October.

4. Regulations 4.3 and 4.4 of Chapter VIII(A) 'Affiliated Colleges, Conditions of Affiliation', at page 162 of the Calendar Volume I, 1973, shall read as under :—

4.3. The application for grant of affiliation and the recommendations of the Syndicate thereon shall be placed before the Senate by the 31st of March in accordance with Section 27 of the Panjab University Act.

Provided that the Syndicate may, for special reasons, condone the delay in submission of such an application.

4.4. The application for grant of affiliation and the recommendations of the Syndicate and the Senate on the same shall be submitted to Government for orders.

5. Regulations 8, 12.2, 12.3 and 14 of Chapter VIII(E) 'Regulations to Govern Service and Conduct of Teachers in Non-Government Affiliated Colleges', at pages 176-179, of the Calendar Volume I, 1973, shall read as under :—

8. The Governing Body of a non-Government affiliated college shall include on its management, in addition to Principal who shall be an *ex-officio* member, two representatives of teachers elected by all confirmed teachers provided that—

(1) the two representatives so elected shall be of not less than ten years' standing;

(2) if two teachers of ten years' standing are not available on the staff of the college, one representative shall be elected of not less than 5 years' standing;

(3) if no teacher even of 5 years' standing is available in a college, a teacher who happens to be the senior-most on the staff, shall be invited by the Governing Body to serve on it;

(4) the term of office of teachers' representatives shall be the same as for the remaining members of the Governing body; and shall in no case exceed three years;

(5) a casual vacancy shall be filled by election within three months of the vacancy occurring and the members so elected shall continue for the rest of the term of the outgoing member.

(6) the election of the teachers' representative(s) shall be by simple majority vote. The date and time of election shall be fixed by the Principal and the voting shall be by secret ballot.

12.2. The period for filing an application to this University for reference to Arbitration shall be 30 days from the date the order of termination of service or reduction in rank, as the case may be, is served on the teacher.

12.3. An order for appointment of an Arbitration Committee shall be made and communicated to the parties with 15 days of the receipt of the application to this University for reference to Arbitration made in accordance with Regulation 12.2.

14. In addition to the benefits of Provident Fund the Governing Body of the College shall grant to every teacher, at the time of retirement or death whichever is earlier, for efficient and faithful service rendered, a gratuity for a sum calculated at a rate of half month's pay last drawn for each completed year of service, provided that—

(i) no one shall be allowed gratuity unless he has completed at least fifteen years' continuous service in the institution or institutions run by the same management;

(ii) no gratuity shall accrue for any service exceeding thirty years;

(iii) in the case of a teacher who dies before completing fifteen years of service or a teacher who joins service at an age when he cannot, up to the retirement, complete fifteen years of service, the Governing Body may grant such gratuity as it deems fit under the circumstances.

6. Regulations 3.1 and 4 of Chapter I 'Private Candidates' at pages 2-7 and 8-9, respectively, of the Calendar Volume II, 1973, shall read as under :—

3.1. Subject to Regulations 2 and 8, the following classes of persons may be permitted to appear in the Pre-University (Humanities Group), B.A. and M.A. examinations without having completed the prescribed course of instruction in a college affiliated to the University or in a Teaching Department of the University, if they possess the minimum qualifications and fulfil the other requirements laid down in the Regulations for the examination concerned :—

(a) to (h) xxx xxx

(i) A member of Border Security Force, if he is either serving in Punjab, Haryana, Himachal Pradesh or Chandigarh or is a bonafide resident of Punjab, Haryana, Himachal Pradesh, Union Territory of Chandigarh provided he must be in service at the time of application for admission and continues to be as such till the examination.

(j) xxx xxx xxx

(k) An employee working in any of the following offices/ Departments—

(1) to (7) XXX XXX XXX
Provided that—

(a) the candidate has completed service for at least three years on 30th November preceding the year of examination, in the concerned office or department, and his name is duly recommended by the Principal/Head of the Department concerned;

(c) if there is an Evening College or Evening Classes in a College at the place where the candidate is employed—

(i) the candidate produces a certificate from the Principal of the Evening College concerned that he was not granted admission.

or

(ii) the candidate produces a certificate from the employer that because of the nature of his duties, (such as working hours of the telephone operators, journalists, etc.) he could not join the Evening College.

(1) to (p) XXX XXX XXX

4. (a) Men candidates from the Punjab, Haryana, Himachal Pradesh and Union Territory of Chandigarh; and

(b) Women candidates from the Punjab, Haryana, Himachal Pradesh and Union Territory of Chandigarh, or Delhi; may be permitted to appear in the following examinations provided they have been bona fide residents of any of the above States or the Union Territory, as the case may be, for 9 months, preceding the examination:

(i) Proficiency, High Proficiency and Honours examination in Sanskrit, Persian, Arabic, Urdu, Hindi and Panjabi;

(ii) Diploma of Acharya in Sanskrit Language and Literature and Diploma in Adi-Granth Acharya;

(iii) Pre-University examination after having passed Honours examination in Classical, Oriental or Modern Indian Languages, as laid down in Regulation 2.1 for obtaining B.A. Degree through English only examinations.

(c) Women candidates may be permitted to appear in the following examinations :

(i) B.A. Part I/II/III after passing Honours in O.T./M.I.L. examinations of the University, as laid down in Regulation 2.1 for obtaining B.A. degree through English only examination;

(ii) One elective subject of B.A. after B.A. English only examination of the University as laid down in Regulation 2.1 for obtaining B.A. degree through English only examinations.

(d) Men candidates who as residents of Punjab, Haryana, Himachal Pradesh or Union Territory of Chandigarh, have passed Honours in O.T./M.I.L. examinations of the University and subsequently B.A. Part I/II in English only and one elective subject, may be permitted to appear in B.A. Part II/III in English only and one Elective subject as laid down in Regulation 2.1 for obtaining B.A. degree through English only examinations, even if they have moved to any other State in India.

(e) Men candidates who, as residents of Punjab, Haryana, Himachal Pradesh or Union Territory of Chandigarh, have passed Honours in O.T./M.I.L. examinations of the University and subsequently B.A. English only examination may be permitted to appear in B.A. one elective subject (Parts II and III simultaneously) as laid down in Regulation 2.1 for obtaining B.A. degree through English only regulations, even if they have moved to any other State in India.

7. Regulation 1 of Chapter JV 'Two Scholarships out of Panjab University Soldiers' Relief Fund', at page 28 of the Calendar Volume II, 1973, shall read as under :—

1. Two scholarships will be awarded every year to the sons and daughters of members of Defence Services studying at the Panjab University Departments/Colleges and the members of Defence Forces who are disabled & retrenched or get premature retirement and join the University Departments/Colleges. Preference will be given to the disabled soldiers and the children of those who are disabled or have been killed in military operations.

8. Regulation 3.1 of the Chapter VI 'Academical Costume', at pages 30-33 of the Calendar Volume II, 1973, shall read as under :—

3.1. Fellows and graduates of the University shall be entitled to wear academical costume as follows :—

XXX XXX XXX

(i) Bachelor's Degrees

1. B.O.L., Gown Black—Hood Black with saffron lining.

2. to 21. XXX XXX XXX

22. B.A. Honours School in Economics, Black—Black with red lining.

(ii) Master's Degrees

1. M.O.L. Black—White with saffron lining.

2. to 24. XXX XXX XXX

25. Master of Library Science, Black—White with purple lining.

9. The following have been added as Regulations 2.4 and 2.5 to the Regulations for B.A./B.Sc. examination, at page 57 of the Calendar Volume II, 1973 :—

2.4. Son/daughter of a military personnel or of any other Government employee who has passed B.A./B.Sc. Part II examination from another University, the B.A./B.Sc. (final) examination of which is recognised as equivalent to B.A./B.Sc. examination of this University on the transfer of his/her guardian to a place falling within the jurisdiction of this University, may be allowed to join B.A. Part III class, provided that—

(i) he offered the same subjects as are available at this University;

(ii) if he passed the Part II examination without English, he shall qualify in it at the supplementary B.A. Part II examination of this University and if he fails in it, along with his B.A. Part III at the annual examination; and if he still fails to qualify in it, his result of B.A. Part III examination shall stand cancelled.

On passing Part III examination, the marks obtained in Part II examination at the other University shall count towards the Division by increasing or reducing the marks in accordance with the maximum marks of Part II examination of this University.

2.5. A woman candidate who migrates to a place falling within the jurisdiction of this University after passing the B.A. Part II examination of another University, the B.A. (Final) examination of which is recognised as equivalent to B.A./B.Sc. examination of this University may be allowed to appear in B.A. Part III examination privately; she will be governed by the provisos (i) and (ii) of Regulation 2.4.

10. Regulation 11.2 for B.A./B.Sc. examination at page 66 of the Calendar Volume II, 1973, shall read as under :—

11.2. Marks for internal assessment shall be reserved, as under out of the maximum marks allotted for the practical examination :—

Botany, Zoology, Physics, Chemistry, Geology, Physiology, Human Anatomy, Biochemistry, Home Science, Microbiology, Psychology and Mapwork examination

in the case of

Geography—5 marks in each.

Music—10 marks.

The college shall award internal assessment marks on the basis of the house tests held by it and shall submit the same to the University on the prescribed proforma immediately on receipt of the University Roll Numbers and before the commencement of the examination.

Provided that in the case of private candidates, offering Geography, Home Science, Psychology and Music there shall be no internal assessment and the marks obtained in the

external assessment of the practical examination shall be proportionately increased.

A failed student, appearing privately, in the capacity of a late college student, is allowed to carry forward his internal assessment marks to the next examination.

11. Regulation 16.1 for B.A./B.Sc. examination at pages 67-68 of the Calendar Volume II, 1973, shall read as under :—

16.1. A candidate who has passed—

1. the B.A. or B.Sc. examination from this University, or
2. the Diploma course in Rural Service (3-Year course) conducted by the National Council for Rural Higher Education and Social Welfare, or
3. the Master of Arts examination from any other recognised University in India may appear at any subsequent B.A. or B.Sc. examination in any one or more subjects prescribed for the examination except the subjects in which he has already passed the examination.

A candidate seeking permission on the basis of 2 and 3 shall be allowed only if he is a resident of Punjab, Haryana, Himachal Pradesh or Union Territory of Chandigarh.

12. The following has been added as Regulation 16.2 to the Regulations for B.A./B.Sc., at page 68 of the Calendar Volume II, 1973 and the present Regulation 16.2 has been renumbered as 16.3 and the subsequent changes in the numbers made accordingly :—

16.2. A candidate who has passed B.A. (Old) examination under English only Regulations and wishes to qualify in the subject of Mathematics, shall first qualify in it at the B.A. Part I examination.

13. Regulation 11.2 for B.Sc. in Home Science examination, at page 74, of the Calendar Volume II, 1973, shall read as under :—

11.2. The successful candidates shall be classified, as under, on the total aggregate number of marks obtained in the Part I, Part II and Part III (Final) examinations taken together :

- (a) Those who obtain 60 per cent or more of the total marks—First Division,

(b) Those who obtain 50 per cent or more but less than 60 per cent of the total marks—Second Division.

(c) Those who obtain less than 50% of the total marks—Third Division.

14. Regulation 3 for B.A. Degree through English only and Elective subjects examinations after qualifying in Oriental Classical Languages or Modern Indian Language Regulations', at page 87, of the Calendar Volume II, 1973, has been amended to read as under :—

3.1. A candidate who has passed the examination in an (Oriental Classical or a Modern Indian Language from the Panjab University and the Matriculation/Pre-University/Intermediate or B.A. Part I/B.A. Part II 'English only' examination from another University, recognised as equivalent to the corresponding examinations of this University, may be allowed to appear in the Pre-University/B.A. Part I/B.A. Part II/B.A. Part III 'English only' examinations respectively of this University.

3.2. *A candidate who has passed the examination in an Oriental, Classical or a Modern Indian Language from another University/Board whose examination are recognised as equivalent to the corresponding examinations of this University may be allowed to appear in English only examinations of this University subject to fulfilment of the condition of residence as laid down in Regulations relating to Private candidates.*

15. The following Regulation 10.3 for Bachelor of Journalism examination, at page 90 of the Calendar Volume II, 1973, has been deleted :—

10.3. The Committee shall exercise all the powers of a Board of Studies in relation to instruction and examination for Bachelor of Journalism.

M. M. SHARMA,
Deputy Registrar (General).

Chandigarh :

Dated : March 28, 1974.

Sealed in my presence with the Common Seal of Panjab University, this day the 28th of March, 1974.

JAGJIT SINGH
Registrar

INDUSTRIAL FINANCE CORPORATION OF INDIA

Report of the Board of Directors for the year ended June 30, 1973, under Section 35 of the Industrial Finance Corporation Act, 1948 (15 of 1948).

TWENTY-FIFTH ANNUAL REPORT, 1972-73

New Delhi, the 26th June 1974

NOTICE

Notice is hereby given that the TWENTY-FIFTH ANNUAL GENERAL MEETING of the shareholders of the INDUSTRIAL FINANCE CORPORATION OF INDIA will be held on Thursday, the 27th September, 1973, at 4.00 P.M. (Standard Time) at Hotel Imperial, Janpath, New Delhi, to transact the following business :

- (1) To read and consider the Balance Sheet of the Corporation and the Profit and Loss Account for the year ended the 30th June, 1973, together with the Report by the Board on the working of the Corporation for the year and the Auditors' Report on the said Balance Sheet and Accounts
- (2) To elect one Director each in place of (i) Shri S. J. Utamsing and (ii) Sardar Santokh Singh, being Directors elected to represent shareholders referred to in clauses (c) and (d) of sub-section (1) of Section 10 of the Industrial Finance Corporation Act, 1948 respectively, who retire, but are eligible for re-election under Section 11 of the Act.
- (3) To elect a Director in place of Shri N. A. Kalyani, being a Director elected to represent shareholders referred to in clause (e) of sub-section (1) of Section 10 of the Industrial Finance Corporation Act, 1948, who retires, having served two full consecutive terms of 4 years each, and is, therefore, not eligible for re-election in accordance with the third proviso to sub-section (2) of Section 11 of the Act.
- (4) To elect under Section 34 of the Industrial Finance Corporation Act, 1948, one Auditor duly qualified to act as Auditor of Companies under Section 226 of the Companies Act, 1956 (1 of 1956) by the parties mentioned in sub-section (3) of Section 4 of the Industrial Finance Corporation Act, namely scheduled banks, insurance companies, investment trusts and other like financial institutions, and co-operative banks, in place of Messrs Haribhakti & Company, Chartered Accountants, Bombay, who retire but are eligible for re-election.

BALDEV PASRICHA
General Manager

INDUSTRIAL FINANCE CORPORATION OF INDIA
BOARD OF DIRECTORS

C. D. Khanna	<i>Chairman</i>
R. V. Raman	
M. K. Venkatachalam	<i>Nominated by the Central Government.</i>
F. K. F. Nariman	
Dr. Samuel Paul	
C. S. Venkat Rao	
Bishnu Banerjee	<i>Nominated by the Industrial Development Bank of India.</i>

S. J. Utamsing
C. P. Shah

Elected to represent Scheduled Banks.

Sardar Santokh Singh } concerns, Investment Trusts
B. C. Randeria } and other like financial institutions.

N. A. Kalyani } Elected to represent Co-operative
Dr. W. C. Shrishrimal }

BANKERS

Reserve Bank of India

AUDITORS

M/s. Ray & Ray
M/s. Haribhakti & Co.

Chartered Accountants
Chartered Accountants

INDUSTRIAL FINANCE CORPORATION OF INDIA
MEMBERS OF THE ADVISORY COMMITTEES
CHEMICAL PROCESS & ALLIED INDUSTRIES

C. D. Khanna, *Chairman*
N. A. Kalyani
Sardar Santokh Singh
F. K. F. Nariman
Samuel Paul
S. K. Mukherjee
C. J. Dadachanji
Jayant J. Mehta
R. V. Ramani
T. Thomas
M. D. Parekh
A. Seetharamiah
N. C. Krishnamurthy
S. Venkataraman

ENGINEERING

C. D. Khanna, *Chairman*
N. A. Kalyani
Sardar Santokh Singh
S. J. Utamsing
W. C. Shrishrimal
Bishnu Banerjee
Pranlal Patel
P. R. Deshpande
B. D. Kalekar
V. M. Rao
C. B. Saran
K. B. Rao
B. D. Panda
S. K. Sinha
Hari Bhushan

TEXTILES

C. D. Khanna, *Chairman*
Sardar Santokh Singh
S. J. Utamsing
C. P. Shah
Bishnu Banerjee
Prafull Anubhai
K. Sundaram
C. S. Ramachary
S. A. Kher
N. S. Sharma

T. N. Sharma
P. N. Kapur
I. B. Dutt
A. Das
M. S. Gill

SUGAR

C. D. Khanna, *Chairman*
N. A. Kalyani
W. C. Shrishrimal
S. N. Gundu Rao
J. K. Bhosale
P. S. Rajagopal Naidu
S. C. Gupta
A. Das
S. V. Sampath
M. S. Gill
S. P. Balasubramanyan
Sohan Lal Saxena

JUTE

C. D. Khanna, *Chairman*
S. J. Utamsing
F. K. F. Nariman
A. B. Sen Gupta
Hari Shankar Singhania
S. Paul
J. P. Goenka
B. D. Kumar
S. N. Chakravartee
S. N. Agarwal

OUTLINE OF THE INDUSTRIAL FINANCE CORPORATION OF INDIA

INCORPORATION AND PURPOSE

The Industrial Finance Corporation of India (IFCI) was established in 1948 under an Act of the Indian long-term credits to industrial concerns in India.

CAPITAL

Fifty per cent of the paid-up capital now standing at Rs. 10 crores is held by the Industrial Development Bank of India (IDBI), which is a wholly-owned sub-

diary of the Reserve Bank of India. The remaining 50% is held by scheduled banks, co-operative banks, insurance concerns and investment trusts, etc.

MANAGEMENT

The Board of Directors consists of a wholetime Chairman appointed by the Central Government after consultation with IDBI and twelve directors. Two directors are nominated by the Central Government and four by IDBI. Six directors are elected by shareholders other than IDBI.

FUNCTIONS AND LENDING POLICIES

Any limited company or co-operative society incorporated and registered in India which is engaged, or proposes to engage itself, in the manufacture, preservation or processing of goods, or in the shipping, mining or hotel industry or in the generation or distribution of electricity or any other form of power, is eligible for financial assistance. Public sector projects are also eligible for financial assistance from the Corporation on the same basis as industrial projects in the private sector. Financial assistance, on concessional terms, is available for setting up industrial projects in certain industrially less developed districts in the States/Union Territories notified by the Central Government. Assistance may take the form of long-term loans—both in rupees and foreign currencies, underwriting of equity, preference and debenture issues; subscribing to equity, preference and debenture capital; guaranteeing of deferred payments in respect of machinery imported from abroad or purchased in India and guaranteeing of loans raised in foreign currency from foreign financial institutions. The resources of IFCI are available for the setting-up of new industrial projects as also for the renovation, modernisation, expansion or diversification of existing ones.

SOURCES OF FUNDS

The main sources of funds of IFCI other than its own capital, retained earnings, repayment of loans and sale of investments, are borrowings from the market by the issue of bonds, loans from the Central Government and foreign credits.

SUMMARY OF FINANCIAL OPERATIONS

(Rs. Crores)

	Upto the 30th June, 1972				During the year ended the 30th June, 1973				Total as on the 30th June, 1973			Amount outstanding
	Sanctions (net)		Amount disbursed		Sanctions (net)		Amount disbursed		Sanctions (net)		Amount as on the 30th June, 1973	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1. Loans												
—Ruppes	726	261.30	227.65		66	39.57	25.69		792	300.87	253.34	156.33
—Foreign currency	175	46.28	38.42		23	3.59	4.31		198	49.87	42.73	28.82
TOTAL :	901	307.58	266.07		89	43.16	30.00		990	350.74	296.07	185.15
2. Undertakings												
—Equity shares	152	13.46	7.97		24	1.16	0.59		176	14.82	8.56	6.42
—Preference shares	121	8.08	5.58		14	0.65	0.68		135	8.73	6.26	4.11
—Debentures	22	9.98	7.58		3	0.25	0.83		25	10.23	8.41	4.31
TOTAL :	295	31.52	21.13		41	2.26	2.10		336	33.78	23.23	14.84

3. Direct Subscriptions

—Equity shares	17	0·98	0·62	4	0·08	0·24	21	1·06	0·86	1·03
—Preference shares	6	0·25	0·13	—	—	—	6	0·25	0·13	0·67
—Debentures	1	1·82	1·82	—	—	—	1	1·82	1·82	1·27
TOTAL :	24	3·05	2·57	4	0·08	0·24	28	3·13	2·81	3·59
TOTAL OF 1 TO 3	1220	342·15	289·77	134	45·50	32·34	1354	387·65	322·11	203·58
4. Guarantees										
—for deferred payments	41	28·19	27·76	3	0·65	0·61	44	28·84	28·37	5·19
—for foreign loans	5	23·33	23·33	—	—	—	5	23·33	23·33	7·32
TOTAL :	46	51·52	51·09	3	0·65	0·61	49	52·17	51·70	12·51
GRAND TOTAL :	1266	393·67	340·86	137	46·15	32·95	1403	439·82	373·81	216·09

*Includes Rs. 1·03 crores being part of the outstanding loans of 6 companies converted into shares and Rs. 0·06 crore of convertible debentures of another company converted into equity shares.

@These sanctions were made to 87 concerns, details of which are given in Appendix A.

Note : Figures as on the 30th June, 1972 do not coincide with those given in the Annual Report for that year due to certain cancellations adjustments made during the current year in respect of financial assistance sanctioned upto the 30th June, 1972.

HIGHLIGHTS OF OPERATIONS**SPREAD OF FINANCIAL ASSISTANCE AS ON THE 30TH JUNE 1973**

		Rupees in Crores		U.S.\$	equivalent in Million*	
	Sanc-tions (net)	Dis-bur-sments	Out-standings	Sanc-tions (net)	Dis-bur-sments	Out-standings
Loans :						
—Rupee	300·87	253·34	156·33	401·16	337·79	208·44
—Foreign currency	49·87	42·73	28·82	66·49	56·97	38·43
Underwritings and direct subscriptions	36·91	26·04	18·43	49·22	34·72	24·57
Sub-Total	387·65	322·11	203·58	516·87	429·48	271·44
Guarantees :						
—for deferred payments	28·84	38·87	5·19	38·45	37·82	6·92
—for foreign loans	23·33	33·23	7·32	31·11	31·11	9·76
Total 1973	439·82	373·81	216·09	586·43	498·41	288·12
Total 1972	393·67	340·86	203·79	524·89	454·48	271·72

NUMBER	OF	INDUSTRIAL PROJECTS	ASSISTED	
Fertilisers	13	Machinery and accessories	50	Textile 97
Iron & Steel	41	Synthetic fibres and resins	24	Sugar 108
Cement	25	Transport equipment	30	Jute 14
Paper	30	Rubber products	12	Hotels 9
Basic chemicals	23	Electrical machinery and	—	Glass 13
Non-ferrous metals	12	appliances	34	Mining 7
Metal products	26	Other chemicals	19	Others 34

Total number of projects : 621

Co-operative projects

Total number of concerns : 565
Projects in less developed areas

SPECIAL FEATURES OF ASSISTANCE**Assistance Sanctioned**

—Amount

—Share of total net sanctions

Number of projects assisted

Rs. 105·49 crores

24·0%

115

Rs. 125·88 crores

28·6%

177

FINANCIAL HIGHLIGHTS**FINANCIAL SUMMARY****Capital and Reserves**
(as on the 30th June)

Paid-up capital

Reserves

Rupees in Crores

U.S. \$ equivalent in Million 1973

1972

1973

9·17

16·02

10·00

18·34

13·33

24·46

Total

25·19

28·34

37·79

Earnings for the year

Gross income

14·98

14·98

19·97

Gross profit before taxation

4·84

4·52

6·03

Provision for depreciation in the value of investments

0·48

—

—

Provision for taxation

2·17

1·62

2·16

Net profit

2·19

2·90

3·87

*Rupee amount converted @Rs. 7·50/U.S.\$

THE YEAR IN BRIEF

This was the Silver Jubilee Year of the Corporation. IFCI, which was the first development bank established in the country in 1948, soon after Independence, has now completed 25 years of service to industry.

Sanctions

During the year ended the 30th June, 1973, the Corporation sanctioned net financial assistance of Rs. 46.15 crores for 90 industrial projects as compared with the assistance of Rs. 39.16 crores for 68 projects sanctioned during the previous year. The total sanctions tioned during the previous year. The total sanctions were spread over 15 States and 2 Union Territories. For the first time, the Corporation sanctioned financial assistance for a project in Nagaland.

Of the projects assisted, 48 were new projects accounting for about 60.5% (Rs. 27.92 crores) of the total sanctions for the year.

The Corporation sanctioned assistance for projects in a wide variety of industries. The aggregate cost of projects for which assistance was sanctioned during the year is estimated at Rs. 180.60 crores.

Co-operative Projects

Financial assistance sanctioned for projects in the co-operative sector during the year, which was entirely by way of rupee loans, amounted to Rs. 18.07 crores. This assistance was sanctioned to 15 sugar and 2 textile co-operatives and formed 45.7% of the total rupee loans sanctioned.

Projects in Less Developed Areas

Of the 90 projects which were sanctioned assistance during the year, 30 projects would be located in districts notified by the Central Government as less developed and of these, 7 projects would be in the co-operative sector. Assistance sanctioned for the 30 projects aggregated Rs. 20.36 crores, accounting for about 44.1% of the total sanctions during the year.

Public Sector Projects

During the year, 3 public sector undertakings were sanctioned assistance by the Corporation. Of these, two are in the sugar industry and one is a copper mining project.

Amendment to IFC Act

During the year, the Industrial Finance Corporation Act, 1948 was amended in important respects by the Industrial Finance Corporation (Amendment) Act, 1972. Under the amended Act, which came into effect on the 24th December, 1972, the Corporation has been authorised to sanction assistance to private limited companies also.

Working Results

The working results for the year disclosed a gross profit before tax of Rs. 4.52 crores. After making provision for taxation to the extent of Rs. 1.62 crores, the net profit was Rs. 2.90 crores which was higher by Rs. 0.71 crore as compared with the previous year. Additions made to reserves were to the extent of Rs. 2.34 crores, bringing the total reserves of the Corporation to Rs. 18.34 crores, which exceed the paid-up capital by Rs. 8.34 crores.

New offices

During the year, two new offices of the Corporation started functioning at Kanpur and Patna.

Paid-up Capital

The Corporation made a call of Rs. 2500 per share on 3308 shares (4th series) and the call money has been fully received bringing the total paid-up capital to Rs. 10.00 crores.

Bond Issues

With a view to augmenting its resources, the Corporation made, during the year, two Bond issues in October, 1972 and April 1973 for Rs. 10.00 crores and Rs. 12.00 crores respectively. Including the permissible 10% of the amount issued, the Corporation was able to raise subscriptions for these Bond issues to the extent of Rs. 11.00 crores and Rs. 13.17 crores respectively.

Foreign Credits

A further line of credit for DM 8.00 million from the Kreditanstalt of West Germany was allocated to the Corporation. An allocation of UK credit to the extent of £ 1.50 million was made by the Government of India under the UK/India Capital Investment Loan, 1973, the documents in respect of which would be completed shortly. With this, the total U.K. credits allocated to the Corporation amounted to £ 3.50 million.

Disbursements

Financial assistance disbursed during the year amounted to Rs. 32.95 crores, as against Rs. 22.10 crores during the previous year. Cash disbursements during the year amounted to Rs. 30.51 crores exclusive of a sum of Rs. 1.83 crores devolved on the Corporation pursuant to guarantees met by it in respect of foreign loans and for deferred payments on import of machinery. A disbursement of Rs. 0.61 crore represented deferred payment guarantees issued by the Corporation.

Silver Jubilee Celebrations

The Silver Jubilee Celebrations of the Corporation included the following :

- (i) A conference of concerns in the corporate sector assisted by IFCI was held on the 10th February, 1973 in New Delhi. The Conference was inaugurated by the Union Finance Minister, Shri Y. B. Chavan and provided a forum for a free exchange of views between the Corporation and its constituents, resulting in a better understanding of the policies and procedures of the Corporation.
- (ii) The Corporation has instituted the IFCI Silver Jubilee Memorial Lecture. The first lecture was delivered on the 7th March, 1973 in New Delhi by Mr. Hans Erich Bachem, Member of the Board of Management of Kreditanstalt fur Wiederaufbau, Federal Republic of Germany. Shri S. Jagannathan, Governor of the Reserve Bank of India presided over the function. The subject of Mr. Bachem's lecture was "New Aspects of Development Banking with particular reference to the promotion of small and medium sized industries".
- (iii) The Management Development Institute which has been sponsored by the Corporation was inaugurated in New Delhi by Mr. Hans Erich Bachem of KFW on the 8th March, 1973. Shri T. A. Pai, Union Minister of Heavy Industries presided over the function.

—Foreign currency	3·59	4·31
Underwritings and direct subscriptions	2·34	2·34
Guarantees for deferred payments	0·65	0·61
	46·15	32·95

SPECIAL FEATURES OF ASSISTANCE

*30 projects in less developed areas claimed 44·1% of total net sanctions.

*17 co-operative projects claimed 39·5% of total net sanctions.

*48 new projects were sanctioned assistance.

*The total cost of 90 projects assisted this year was Rs. 180·60 crores, of which Rs. 70·09 crores represented the cost of projects in less developed areas.

*9 projects promoted by new entrepreneurs/technologists were sanctioned assistance.

REPORT OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL FINANCE CORPORATION OF INDIA FOR THE YEAR ENDED THE 30TH JUNE, 1973

The Board of Directors present herewith their Twenty-fifth Report on the working of the Corporation, together with the audited Statement of Accounts, for the year ended the 30th June, 1973.

TWENTY-FIVE YEARS OF SERVICE TO INDUSTRY

As on the 30th June, 1973, the Corporation completed twenty-five years of service to industry and celebrated its Silver Jubilee during the year.

The Corporation was the first development bank established in the country in 1948, soon after Independence. According to its charter, the primary purpose for establishing the Corporation was for "making medium and long term credits more readily available to industrial concerns in India, particularly in circumstances where normal banking accommodation is inappropriate or recourse to capital issue methods is impracticable". It has accordingly been meeting the block capital requirements of industrial concerns for the setting-up of new industrial projects, for the expansion of their existing facilities, for diversification as also for the renovation and modernisation of plant and equipment.

In its operations during the last twenty-five years, the Corporation has tried to fulfil the objectives enjoined in its charter. IFCI's contribution to the economic development of the country should be judged not only by the amount of financial assistance sanctioned or the number of projects assisted by it but also by the effect this assistance has had on the economy as a whole. To mention a few—the development of the rural economy through assistance to industrial co-operatives, especially, in the sugar and textile industries; development of the less developed areas; increasing employment opportunities; development of new products and technologies; encouragement to new entrepreneurs and technologists; financing of projects providing inputs for increasing agricultural production, such as fertilisers, pesticides, agricultural machinery, etc.; encouragement to export oriented and import substitution projects; modernisation of export oriented jute and textile mills, etc.

The scope of activities of the Corporation has been progressively increasing over the years. Being the first development bank in the country, there were no conventions or precedents for it to follow; its only guideline was its charter. Moving carefully, the Corporation had to learn from experience and evolve its own policies and procedures.

IFCI has accumulated considerable experience over the last twenty-five years having financed more than 600 medium and large industrial projects in a wide variety of industries. Over the years, it has gone through various organisational changes in a continuing attempt to prepare itself to discharge its functions efficiently.

The Corporation's procedures which have evolved over the years based on its experience, are being continually streamlined and standardised. For example, a number of standard, industry-wise, printed questionnaires have been designed for the convenience of applicants. Separate questionnaires have also been designed for applicants seeking foreign currency loans, or additional finance for over-runs. The information sought in these questionnaires, while comprehensive, is intended to minimise time-consuming correspondence and facilitate speedy processing of applications. A number of checklists have also been prepared so that applicants are made aware, in advance, of the various steps required to be taken by them to comply with the formalities incidental to the grant of assistance.

In the course of its operations, the Corporation became increasingly aware of the imperative need to reduce the time lag between the sanction of assistance and the completion of legal formalities precedent to disbursement of assistance. Over the years, the Corporation has built full fledged legal departments both at the Head Office and Branches. The Head Office and the Branches now handle all the legal work including investigation of title and legal documentation. The Corporation has also standardised and printed most of the legal documents required to be executed by the assisted concerns. This standardisation coupled with the strengthening of the Corporation's offices with requisite legal staff, has gone a long way in reducing delays. The Corporation is continuing to examine the scope for further improvement.

In order to bring the working of the Corporation in line with the latest thinking in favour of a project oriented concept in preference to the traditional security-oriented approach, the IFC Act has been suitably amended and the mandatory provision regarding security has now been made more flexible.

With increasing emphasis on the development of the less developed areas and encouragement to new entrepreneurs and technologists, the Corporation has taken up a number of promotional activities which are explained in detail elsewhere in the Report. With the establishment of the Benevolent Reserve Fund, the promotional activities of the Corporation are expected to be stepped up considerably.

As the number and variety of industries coming up for assistance has increased, the Corporation has strengthened its organisational set up during the last few years by recruiting professional staff in various disciplines. In recent months, the Corporation has opened a number of offices in various parts of the country, especially in industrially less developed States and is taking steps to open some more offices. It is hoped that through these offices, the Corporation would be able to serve more efficiently its existing and prospective constituents in different parts of the country.

The Corporation has been working in close co-operation with the other all-India financial institutions viz., the Industrial Development Bank of India (IDBI), the Industrial Credit and Investment Corporation of India (ICICI), the Life Insurance Corporation of India (LIC) and the Unit Trust of India (UTI). In the financing of major projects requiring large capital outlays, the consortium approach among financial institutions at the all-India level has been adopted, each contributing its share by way of loans in rupee or foreign currency and underwriting of share capital and debentures. The members of this informal consortium not only take care of the large financial requirements of a project, but work in close co-operation with one another by mutual exchange of views, co-ordination of policies and procedures and by joint appraisal of projects by teams of technical and financial officers from the participating institutions. The exchange of views is done at regular intervals at inter-institutional meetings attended by chief executives of the financial institutions.

REVIEW OF OPERATIONS DURING THE YEAR

2. Gross financial assistance of Rs. 49.06 crores was sanctioned by the Corporation during the year. After cancellations, the net financial assistance sanctioned amounted to Rs. 46.15 crores for 90 projects. These projects, with a total cost of Rs. 180.60 crores, cover a wide variety of industries. The details of assistance sanctioned for each of these projects, are given in Appendix A.

The number of projects for which the Corporation sanctioned financial assistance jointly with other all-India financial institutions was 48 and their total cost amounted to Rs. 137.16 crores.

Some of the important projects in various sectors of industry for which assistance was sanctioned during the year, are reviewed below :—

PROJECTS ASSISTED DURING THE YEAR

PAPER INDUSTRY

3. During the year, the Corporation's assistance to paper industry amounted to Rs. 355.76 lakhs for 8 projects. Of these, 7 were expansion projects and in the case of one project, the assistance was sanctioned to stabilise the company's production and improve the quality of its products. The total cost of the 7 expansion projects is estimated at Rs. 24.29 crores.

With this assistance, the Corporation's cumulative assistance to the paper industry amounted to Rs. 28.57 crores for 30 projects.

The expansion schemes coming up for assistance are generally under the crash programme of the Government of India for increasing the capacity for the manufacture of paper in the country.

CEMENT INDUSTRY

4. Four projects in the cement industry were sanctioned assistance amounting to Rs. 215.00 lakhs. This brings the total assistance sanctioned so far to this industry to Rs. 20.40 crores for 25 projects.

Panyam Cements & Mineral Industries Ltd., was sanctioned financial assistance of Rs. 75.00 lakhs for its project envisaging expansion of its existing cement manufacturing capacity by 86,000 tonnes per annum and also for setting up a new project for the production of 14,850 tonnes per annum of calcium carbide in district Bellary, Mysore State. Another concern, Madras Cements Ltd., located in the industrially less developed district of Ramanathapuram in Tamil Nadu, was sanctioned assistance of Rs. 85.00 lakhs, for expanding its installed capacity from 1.90 lakh tonnes to 4.00 lakh tonnes per annum. The cost of this project is estimated at Rs. 9.70 crores.

Southern Asbestos Ltd. was sanctioned financial assistance of Rs. 40.00 lakhs for establishing a second plant for the manufacture of cement product, such as corrugated and semi-corrugated roofing sheets, flat sheets and roofing accessories with an annual installed capacity of 36,000 tonnes per annum in the notified less developed district of Dharwar in Mysore State. At a later stage, the project proposes to manufacture 3,600 tonnes of irrigation and rain water pipes and pipe fittings.

GLASS INDUSTRY

5. Three projects in the glass industry with an estimated total cost of Rs. 5.28 crores were sanctioned assistance of Rs. 88.98 lakhs. With this, the total assistance sanctioned by the Corporation to this industry aggregates Rs. 4.46 crores for 13 projects.

Assistance of Rs. 35.00 lakhs was sanctioned to Universal Glass Ltd., for establishing an automatic glass bottle plant in Uttar Pradesh with an annual capacity of 18,000 tonnes of glass bottles. The cost of the project is estimated at Rs. 2.10 crores. The Corporation also sanctioned assistance of Rs. 45.00 lakhs of Triveni Sheet Glass Works Ltd. for establishing a new industrial unit, also in Uttar Pradesh, for the manufacture of sheet glass with a capacity of 5 million square metres per annum. The total cost of the project is estimated at about Rs. 2.47 crores. The project will help in meeting the increased requirements of glass for the automobile and the building industries.

BASIC INDUSTRIAL CHEMICALS

6. The Corporation sanctioned assistance amounting to Rs. 84.76 lakhs for three projects in the basic industrial chemicals industry. With this, the total amount sanctioned by the Corporation to this industry aggregated Rs. 24.67 crores for 23 projects.

Mysore Petro-Chemicals Ltd., a new company in the joint sector, was sanctioned assistance amounting to Rs. 80.00 lakhs for the manufacture of 6,000 tonnes of phthalic anhydride per annum. The project is being set up in the notified less developed district of Raichur in Mysore State. The project which is being set up with technical know-how from West Germany is expected to cost Rs. 4.45 crores.

RUBBER INDUSTRY

7. Two projects were sanctioned assistance amounting to Rs. 122.78 lakhs in the rubber industry. The total cost of these two projects is estimated at Rs. 3.28 crores. The total assistance sanctioned to this industry so far aggregates Rs. 14.77 crores for 12 projects.

Madras Rubber Factory Ltd., an assisted concern was sanctioned assistance of Rs. 100.00 lakhs for setting up a new automobile tyre and tube plant initially with a production capacity of 3 lakhs nos. of tyres and tubes each per annum. This project, which is being set up in the notified less developed area of Goa, is expected to cost about Rs. 3.67 crores.

Another project envisaging the reclamation of rubber from rubber scrap was sanctioned assistance by the Corporation.

IRON AND STEEL (Including Foundries Etc.).

8. Six projects in the iron & Steel industry with a total cost of Rs. 8.30 crores were sanctioned assistance amounting to Rs. 189.67 lakhs.

The Corporation sanctioned assistance of Rs. 60.00 lakhs for a project for the manufacture of high carbon steel billets with a capacity of 28,500 tonnes per annum at Jamshedpur in South Bihar. The total cost of the project is about Rs. 2.83 crores.

The Corporation has approved assistance for four projects for the manufacture of mild and spring steel ingots.

Due to the acute shortage of steel ingots/billets in the country, most of the existing re-rolling capacity is not being fully utilised. The setting up of scrap based steel furnaces is expected to relieve to some extent the scarcity of steel ingots and billets.

The Corporation has also sanctioned assistance to Graham Fifth Steel Products (India) Ltd. to meet a part of the cost of its expansion scheme envisaging doubling of its production capacity of 3,600 tonnes per annum of cold rolled steel strips which is a raw material for various export-oriented industries.

The Corporation's total assistance so far to the iron and steel industry (including foundries etc.) amounts to Rs. 25.63 crores for 41 projects.

METAL PRODUCTS

9. The Corporation sanctioned assistance aggregating Rs. 212.65 lakhs for five projects engaged in the manufacture of metal products. The Corporation's cumulative net sanction to this industry upto the 30th June, 1973, amounted to Rs. 8.21 crores for 26 projects.

The Corporation sanctioned assistance for a project envisaging the manufacture of high tensile bolts and nuts, self-tapping screws and rivets with an installed capacity of about 2,400 tonnes per annum on double shift basis. This project is being set up near Moradabad in U.P. The total cost of the project is Rs. 2.00 crores and IFCI's assistance is to the extent of Rs. 70.76 lakhs.

The Corporation sanctioned assistance of Rs. 120.00 lakhs for two projects for the manufacture of steel wires. One project promoted by Industrial Cables (India) Ltd. and being set up in the notified less developed district of Jind in Haryana envisages the manufacture of steel wires with an installed capacity of 12,000 tonnes per annum. Another project, Bright Wires Ltd. is being set up in the 24-Parganas district of West Bengal for the manufacture of mild steel (galvanised) and high carbon steel wire with an installed capacity of 23,100 tonnes per annum.

Another project is being set up at Dum Dum in Calcutta for the manufacture of shear blades and industrial knives with an installed capacity of 138 tonnes per annum. This project which is being set up in technical

collaboration with Tempered Tools Ltd., Chefield, U.K. will help meet the requirements of steel plants and the paper industry.

Another project in this sector has been sanctioned assistance as part of a scheme of rehabilitation.

MACHINERY AND ACCESSORIES

10. The Corporation approved assistance amounting to Rs. 87.53 lakhs for five projects to be engaged in the manufacture of machinery and accessories. With this, the total assistance sanctioned by the Corporation to this industry amounts to Rs. 23.93 crores for 50 projects.

Two existing companies engaged in this industry were sanctioned small foreign currency loans for the import of certain equipment for improving their efficiency and production.

Welcast Steels Ltd., promoted by new and relatively small entrepreneurs, was sanctioned assistance for setting up an alloy steel foundry to manufacture 4,500 tonnes per year of cast alloy steel grinding balls, required for the cement industry, thermal power stations, ore crushing units etc. having ball mills.

AUTOMOBILE PARTS AND ACCESSORIES

11. Four projects in the automobile ancillary industry were sanctioned assistance amounting to Rs. 97.75 lakhs. The total assistance sanctioned so far to the transport equipment industry amounts to Rs. 15.16 crores for 30 projects.

Bharat Geers Ltd. was sanctioned assistance of Rs. 92.94 lakhs for its project envisaging the manufacture of automobile gears with an installed capacity of 1,000 tonnes per annum on a three shift basis. The estimated cost of the project is Rs. 4.60 crores. The project is based on entirely indigenous know-how and would be the first sophisticated project of its kind being put up without any foreign technical know-how. The Project would result in the saving of valuable foreign exchange through substitution of imports

ELECTRICAL APPLIANCES

12. The Corporation sanctioned assistance amounting to Rs. 83.34 lakhs for two projects in the electrical appliances industry. With this, the total assistance to electrical machinery and appliances industry aggregates to Rs. 12.02 crores for 34 projects.

Sylvania & Laxman Ltd., an assisted concern, has been sanctioned assistance of Rs. 80.84 lakhs for its expansion scheme envisaging increase in the manufacturing capacity of GLS lamps, coils, lead-in-wires and diversification of the product range by undertaking the manufacture of auto lamps, telephone switchboard lamps, high wattage lamps and other special lamps. The cost of the project is estimated to be Rs. 3.44 crores. The project is also expected to ease the supply position of GLS lamps.

HOTELS

13. The Corporation sanctioned assistance amounting to Rs. 49.50 lakhs for the setting-up of four new hotels in the country. The total cost of these projects is estimated at Rs. 6.69 crores. This brings the Corporation's assistance to the hotel industry so far to Rs. 4.04 crores for 9 projects.

Of the four hotels being set up, one is a five star hotel being located at Madras, two others are four star

hotels being established at Visakhapatnam in Andhra Pradesh and at Agra. The fourth hotel is being set up at Aurangabad Maharashtra. These hotels will help promote tourism and can thereby earn valuable foreign exchange for the country.

SUGAR INDUSTRY

14 Sugar industry continues to be one of the major beneficiaries of the Corporation's assistance. The corporation sanctioned assistance amounting to Rs 19.92 crores for 21 projects in the sugar industry. Nine of these projects were located in the notified less developed districts/areas.

The Corporation's total assistance to sugar industry so far amounts to Rs 99.73 crores for 108 projects.

During the year, 15 projects in the co-operative sector were sanctioned assistance amounting to Rs 15.92 crores. This assistance was utilised for establishing eight new projects and four expansion projects. In the case of three other projects, further assistance was given for meeting the over-run in their project costs. Of the 15 projects in the co-operative sector, six were sanctioned assistance on concessional terms as applicable to projects being set up in the notified less developed districts/areas.

Six sugar projects in the corporate sector were also sanctioned assistance during the year, including two in the public sector and one in the joint sector. Of the two public sector projects, one is being set up in Nagaland and this is the first project assisted by the Corporation in that State.

COTTON TEXTILE

15 Seven projects in the cotton textile industry were sanctioned assistance to the extent of Rs 374.03 lakhs.

The total assistance sanctioned to this industry so far aggregates Rs 45.74 crores for 97 projects.

The Corporation sanctioned assistance amounting to Rs 100.00 lakhs to Akola Sahakari Soot Girni Ltd for setting up a cotton spinning mill with a complement of 20,240 spindles in the co-operative sector. The cost of this project is estimated at Rs 2 crores. Three more projects in the cotton textile industry were sanctioned assistance amounting to Rs 190.00 lakhs for expanding their existing capacity. All the three projects are located in the notified less developed districts and were sanctioned assistance on concessional terms.

Another project is being set up in the notified less developed district of Bhilwara in Rajasthan for the spinning of synthetic yarn initially with a complement of 8,640 spindles which is expected in due course to be a part of a composite unit comprising 25,000 spindles and 300 looms. The project is estimated to cost Rs 1.50 crores.

One more cotton textile mill was sanctioned the facility of deferred payment guarantee to the extent of Rs 28.72 lakhs for acquiring certain balancing equipment and replacing some machinery.

JUTE

16 Under its soft loan scheme, the Corporation sanctioned assistance of Rs 225.00 lakhs for three projects in the jute industry with a total cost of

Rs 4.03 crores. The total amount sanctioned so far to the jute industry under the soft loan scheme amounted to Rs 614 crores for 13 projects.

OTHER PROJECTS

17 The Corporation has also sanctioned assistance amounting to Rs 391.17 lakhs for 12 projects in a variety of industries, such as, miscellaneous chemicals, generation, transmission and distribution of electricity, mining, miscellaneous petroleum products, miscellaneous non-metallic mineral products, miscellaneous manufacturing industries, and synthetic fibres and resins.

Chitradurga Copper Company Ltd., a project promoted by the Mysore State Industrial Investment and Development Corporation has been sanctioned assistance amounting to Rs 100.00 lakhs for the development of copper mines and the setting up of a plant for processing copper ore with an installed capacity of 250 tonnes per day to produce 20 tonnes of 22-25% copper concentrates per day as the end product. The cost of the project is Rs 2.14 crores.

The Corporation has sanctioned assistance to Columbian Carbon (India) Ltd for setting up a new industrial unit at Manali near Madras for the manufacture of carbon black with a capacity of 30 million pounds (13,612 tonnes) per annum. The project is being set up in technical and financial collaboration with India-Cities Services Inc., New York and is expected to cost Rs 4.85 crores. The production from this project will help in reducing the imports of carbon black required in the rubber industry.

Orient Abrasives Ltd was sanctioned assistance of Rs 70.00 lakhs for the manufacture of aluminium oxide abrasive grains, with a license capacity of 4,500 tonnes per annum. The project is being set up with Czechoslovakian collaboration in the notified less developed district of Junagadh, Gujarat, at a cost of Rs 2.30 crores.

APPLICATIONS FOR ASSISTANCE

18 During the year, the Corporation received applications for financial assistance from 103 concerns. Of these, 51 cases involved joint financing with other all-India financial institutions. The facility-wise details of the applications received during the year are given below:

Facility	Amount (Rs Crores)
Loans	
—Rupee	89.68
—Foreign currency	14.52
Underwritings	24.37
Guarantees for deferred payments	0.43
	Total 129.00

19 At the beginning of the year, applications from 21 concerns seeking assistance to the extent of Rs 36.45 crores, which involved financing jointly with other all-India financial institutions, were being processed by the Corporation. In addition to these, applications from 12 concerns seeking assistance from the Corporation alone to the extent of Rs 9.43 crores were also under examination.

20. Gross financial assistance aggregating Rs. 49.06 crores was sanctioned during the year to 90 concerns; of these 48 involved joint financing and the remaining 42 involved financing independently by the Corporation.

Applications from 7 concerns including one involving joint financing were treated as withdrawn during the year.

21. At the end of the year, applications from 23 concerns for assistance aggregating Rs. 56.29 crores which were intended to be financed jointly with other all-India financial institutions were in various stages of processing. In addition to the above, applications from 15 concerns seeking assistance of Rs. 10.40 crores from the Corporation alone were under processing at the end of the year. In all, applications from 38 concerns for assistance amounting to Rs. 66.69 crores were engaging the attention at the end of the year.

22. A statement showing the disposal during the year, of applications seeking assistance from the Corporation is given as Appendix 'D' to the Report.

SOME SPECIAL FEATURES OF ASSISTANCE SANCTIONED DURING THE YEAR

23. Assistance of the order of Rs. 27.92 crores (about 60.5% of the total assistance) was sanctioned for 48 new projects, while the balance of Rs. 18.23 crores was sanctioned for expansion, diversification and modernisation of existing undertakings.

24. The Corporation sanctioned financial assistance of the order of Rs. 20.36 crores for 30 projects located in the notified less developed districts/areas. The total estimated cost of these projects was Rs. 70.09 crores of which the assistance sanctioned by the Corporation amounted to 28.6%.

25. Nine projects with an estimated cost of Rs. 8.41 crores promoted by new entrepreneurs and technologists were sanctioned assistance.

26. Two joint sector projects with a total cost of Rs. 9.70 crores were sanctioned assistance amounting to Rs. 1.40 crores.

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27. The Corporation sanctioned financial assistance to 15 sugar and 2 textile cooperatives with a total net assistance of Rs. 18.07 crores.

28. The Corporation also sanctioned financial assistance amounting to Rs. 2.85 crores to three public sector undertakings.

RATE OF INTEREST

29. There was no change in the rate of interest charged by the Corporation during the year. The effective rate of interest charged continued to be 8½% p.a. on rupee loans, 9% p.a. on sub-loans in foreign currencies and 7% p.a. subject to certain conditions on rupee loans for projects located in the notified less developed districts/areas.

After the close of the year, the Corporation, in line with the other all-India term lending institutions has increased by ½% p.a. the rate of interest on rupee as well as foreign currency loans. The increase in interest rate will not however apply to past loans.

The revised rates of interest have become effective on the 12th July, 1973. They will be made applicable to all the rupee loans and sub-loans in foreign currencies sanctioned on or after the 12th July, 1973 and also to all the rupee loans as well as sub-loans in foreign currencies which have been sanctioned but in respect of which loan agreements have not been executed before the 12th July, 1973.

INDUSTRY-WISE DISTRIBUTION OF FINANCIAL ASSISTANCE

30. The industry-wise distribution of financial assistance sanctioned during the year under review as also the disbursements made during the year, are shown in Table 1. The industry-wise statistical data in the Report are presented according to the National Industrial Classification, 1970.

TABLE 1

(Rs. Lakhs)

Industry	Loans	Under-writings & Dir. Subs	Guarantees	Total	% of the whole	No. of projects	Disbursements
Sugar							
—Co-operative sector	1592.00	—	—	1592.00	34.5	15	949.50
—Corporate sector	385.00	15.00	—	400.00	8.7	6	—
	1977.00	15.00		1992.00	43.2	21	949.50
Textiles							
—Co-operative sector	215.00	—	28.72	215.00	4.7	2	78.00
—Corporate sector	130.31	—	—	159.03	3.4	5	131.92
	345.31	—	28.72	374.03	8.1	7	209.92

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1	2	3	4	5	6	7	8
Paper	345·48	10·28	—	355·76	7·7	8	159·95
Jute	225·00	—	—	225·00	4·9	3	38·52
Cement	205·00	10·00	—	215·00	4·6	4	24·00
Metal products	169·89	6·98	35·78	212·65	4·6	5	54·19
Iron and steel	149·67	40·00	—	189·67	4·1	6	348·30
Rubber products	120·78	2·00	—	122·78	2·7	2	165·99
Mining	100·00	—	—	100·00	2·2	1	—
Transport equipment	79·75	18·00	—	97·75	2·1	4	96·24
Glass	78·98	10·00	—	88·98	1·9	3	41·73
Machinery	84·53	3·00	—	87·53	1·9	5	142·42
Basic industrial chemicals	64·76	20·00	—	84·76	1·8	3	111·14
Electrical machinery and apparatus	65·84	17·50	—	83·34	1·8	2	59·56
Electricity generations, transmission and distribution	50·00	25·00	—	75·00	1·6	3	—
Misc. petroleum products	50·00	20·00	—	70·00	1·5	1	—
Misc. non-metallic mineral products	100·00	15·00	—	115·00	2·5	2	—
Synthetic fibres and resins	51·17	—	—	51·17	1·1	3	299·08
Hotel	30·00	19·50	—	49·50	1·1	4	0·74
Misc. chemical products	23·00	2·00	—	25·00	0·6	3	29·00
Fertilisers	—	—	—	—	—	—	337·94
Non-ferrous metals	—	—	—	—	—	—	204·87
Inedible oils	—	—	—	—	—	—	12·65
Shipping	—	—	—	—	—	—	4·82
Others	—	—	—	—	—	—	4·25
Total :	4316·16	234·26	64·50	4614·92	100·0	90	3294·81

STATE-WISE DISTRIBUTION OF FINANCIAL ASSISTANCE

31. The State-wise distribution of financial assistance sanctioned by the Corporation during the year as also the disbursements made during the year, are shown in Table 2.

TABLE 2

(Rs. Lakhs)

State/ Territory	Loans			Under-writings & Direct subscriptions	Guaran- tees	Total	% of the whole	No. of projects	Disburse- ments
	Co-opera- tive sector	Corporate sector	Total						
Maharashtra	1347·00	214·10	1561·10	61·00	—	1622·10	35·15	19(10)	972·01
Uttar Pradesh	125·00	314·50	439·50	27·98	31·28	498·76	10·81	11(2)	298·17
Mysore	50·00	407·06	457·06	38·00	—	495·06	10·73	10(1)	168·32
Tamil Nadu	—	263·03	263·03	37·50	4·50	305·03	6·61	7	576·15
Andhra Pradesh	—	247·36	247·36	3·28	—	250·64	5·43	7	102·74
Goa	150·00	100·00	250·00	—	—	250·00	5·42	2(1)	75·00
Gujarat	90·00	104·78	194·78	25·00	—	219·78	4·76	3(1)	298·86
West Bengal	—	197·05	197·05	7·50	—	204·55	4·43	12	120·48
Orissa	30·00	122·94	152·94	—	—	152·94	3·31	3(1)	83·06
Haryana	—	113·34	113·34	2·00	—	115·34	2·50	5	163·89
Kerala	—	108·38	108·38	—	—	108·38	2·35	1	49·13
Rajasthan	15·00	55·00	70·00	—	28·72	98·72	2·14	3(1)	83·37
Bihar	—	70·78	70·78	12·00	—	82·78	1·79	2	189·77
Delhi	—	65·84	65·84	15·00	—	80·84	1·75	1	1·26
Madhya Pradesh	—	75·00	75·00	—	—	75·00	1·63	2	6·66
Nagaland	—	50·00	50·00	—	—	50·00	1·08	1	—
Punjab	—	—	—	5·00	—	5·00	0·11	1	105·01
Pondicherry	—	—	—	—	—	—	—	—	0·93
Total :	1807·00	2509·16	4316·16	234·26	64·50	4614·92	100·0	90(17)	3294·81

Note : 1. Figures in brackets denote the number of assisted projects in the Co-operative sector.

2. Figures of underwritings, direct subscriptions and guarantees relate to the Corporate sector.

32. The Corporation's assistance was spread over 15 States and 2 Union Territories. Industrial projects in seven industrially less developed States viz. Andhra Pradesh, Bihar, Madhya Pradesh, Nagaland, Orissa, Rajasthan and Uttar Pradesh and one Union Territory notified as less developed, were sanctioned assistance to the extent of Rs. 14.59 crores representing 31.6% of the total sanctions.

Of the assistance sanctioned for projects in Maharashtra, projects in the co-operative sector claimed assistance of Rs. 13.47 crores which amounted to 83% of the total sanctions to the State.

33. The names of concerns in each State to whom financial assistance was sanctioned, with particulars of the relative projects assisted, are given in Appendix A of the Report.

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TOTAL OPERATIONS FROM THE 1ST JULY, 1948
TO THE 30TH JUNE, 1973

34. The total net assistance sanctioned upto the 30th June, 1973 amounted to Rs. 439.82 crores covering 621 industrial projects. This assistance was extended to 565 concerns, the list of which is given in Appendix I. Disbursements amounted to Rs. 373.81 crores, of which cash disbursements were of the order of Rs. 322.11 crores. The total assistance outstanding was Rs. 216.09 crores at the close of the year under review. The following Table gives the number of sanctions, net cumulative sanctions, the amount disbursed and the assistance outstanding as on the 30th June, 1973.

TABLE 3

(Rs. Crores)

	Sanctions (net)			Assistance disbursed	Amount outstanding
	Number of sanc- tions	Amount			
1. Loans :					
—Rupees	792	300.87	253.34	156.33	
—Foreign currency	198	49.87	42.73	29.82	
Total :	990	350.74	296.07	185.15	
2. Underwritings :					
—Equity shares	176	14.82	8.56	6.42	
—Preference shares	135	8.73	6.26	4.11	
—Debentures	25	10.23	8.41	4.31	
Total :	336	33.78	23.23	14.84	
3. Direct subscriptions :					
—Equity shares	21	1.06	0.86	1.65	1
—Preference shares	6	0.25	0.13	0.67	1
—Debentures	1	1.82	1.82		1.27
Total :	28	3.13	2.81	3.59	
Total of 1 to 3	1354	387.65	322.11	203.58	
4. Guarantees :					
—for deferred payments	44	28.84	28.37	5.19	
—for foreign loans	5	23.33	23.33	7.3	
Total :	49	52.17	51.70	12.51	
GRAND TOTAL :	1403	439.82	373.81	216.09	

(a) Includes Rs. 1.03 crores being part of outstanding loans of 6 concerns converted into shares and Rs. 0.06 crore of convertible debentures of another concern converted into equity shares.

(b) Guarantees actually issued.

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NET FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED YEAR-WISE FROM THE 1ST JULY, 1948 TO THE 30TH JUNE, 1973

35. The net total financial assistance sanctioned and disbursed by the Corporation during the last twenty-five years, classified according to the Five-Year Plans, is shown in the following table :

TABLE 4

(Rs. Crores)

Year ended 30th June	Net financial assistance sanctioned				Financial assistance disbursed			
	Loans	Under-writings	Guarantees	Total	Loans	Under-writings	Guarantees	Total
PERIOD PRIOR TO THE FIRST PLAN :								
1949	3.25	—	—	3.25	1.33	—	—	1.33
1950	2.90	—	—	2.90	2.08	—	—	2.08
1951	1.98	—	—	1.98	2.38	—	—	2.38
Total :	8.13	—	—	8.13	5.79	—	—	5.79
THE FIRST PLAN PERIOD :								
1952	3.20	—	—	3.20	1.78	—	—	1.78
1953	0.53	—	—	0.53	2.50	—	—	2.50
1954	4.10	—	—	4.10	2.82	—	—	2.82
1955	5.13	—	—	5.13	1.64	—	—	1.64
1956	14.06	—	—	14.06	2.20	—	—	2.20
Total :	27.02	—	—	27.02	10.94	—	—	10.94
THE SECOND PLAN PERIOD :								
1957	9.15	—	—	9.15	9.78	—	—	9.78
1958	5.93	0.75	1.82	8.50	8.33	—	—	8.33
1959	2.77	0.87	0.27	3.91	7.48	0.66	—	8.14
1960	12.62	0.10	6.06	18.78	8.41	0.17	2.09	10.67
1961	18.58	1.84	8.15	28.57	6.62	0.48	13.02	20.12
Total :	49.05	3.56	16.30	68.91	40.62	1.31	15.11	57.04
THE THIRD PLAN PERIOD :								
1962	17.84	0.73	0.48	19.05	10.92	0.24	0.41	11.57
1963	19.82	4.63	10.62	35.07	15.05	3.99	3.18	22.22
1964	23.61	4.30	13.16	41.07	16.94	1.96	6.39	55.29
1965	19.39	3.55	2.92	26.86	19.79	3.36	14.65	37.80
1966	21.47	3.96	1.35	26.78	23.99	4.48	2.17	30.64
Total :	102.13	17.17	29.53	148.83	86.69	14.03	26.80	127.52
THE ANNUAL PLANS :								
1967	12.34	1.87	4.00	18.21	29.52	2.90	5.64	38.06
1968	14.90	1.48	0.85	17.23	23.35	1.06	2.61	27.02
1969	22.71	2.42	0.29	25.42	15.03	1.68	0.28	16.99
Total :	49.95	5.77	5.14	60.86	67.90	5.64	8.53	82.07
THE FOURTH PLAN PERIOD :								
1970	11.20	1.19	0.13	12.52	16.86	0.85	0.34	18.05
1971	26.51	2.20	0.42	29.13	16.28	0.87	0.20	17.35
1972	33.59	4.68	—	38.27	20.99	1.00	0.11	22.10
1973	43.16	2.34	0.65	46.15	30.00	2.34	0.61	32.95
Total :	114.46	10.41	1.20	126.07	84.13	5.06	1.26	90.45
GRAND TOTAL :	350.74	36.91*	52.17	439.82	296.07	26.04	51.70	373.81

*Includes direct subscription of Rs. 3.13 crores.

Note : The figures given in the table do not tally with those given in the Annual Report for previous years on account of cancellations/adjustments subsequently made in the figures for the previous years.

Industrial Finance Corporation of India

ASSISTANCE TO INDUSTRIAL CO-OPERATIVES

36. An important feature of the Corporation's activities is the substantial assistance given to industrial co-operatives and in particular to sugar and cotton textile co-operatives. The first successful co-operative to be set up in the country was a sugar co-operative which incidentally was assisted by IFCI in 1949-50. Since then, the number of co-operatives has steadily increased, no doubt, due to the initiative and drive on the part of the various State Governments and the encouragement and guidance provided by the Central Government, but in no less a measure, as a result of substantial assistance extended by the Corporation.

Upto the 30th June, 1973, the total assistance to the co-operatives by the Corporation amounted to Rs. 105.49 crores in respect of 115 projects; this was 24% of the total assistance sanctioned by the Corporation since its inception. The major portion of the assistance to

co-operatives aggregating Rs. 89.21 crores has gone to 87 sugar co-operatives, while Rs. 12.27 crores were sanctioned to 24 textile co-operatives. Assistance was also sanctioned to one co-operative jute mill (Rs. 78.50 lakhs), one co-operative unit for the extraction of vegetable oil (Rs. 22.50 lakhs) and one co-operative in the fertiliser industry (Rs. 3 crores). Disbursements aggregated Rs. 84.30 crores. Of the total number of projects in the co-operative sector assisted by the Corporation upto the 30th June, 1973, 47 projects were located in the notified less developed districts. The amount of financial assistance sanctioned to these projects aggregated Rs. 42.85 crores.

37. The State-wise and industry-wise distribution of industrial co-operatives financed by the Corporation upto the 30th June, 1973, is given in the following Table :—

TABLE 5

(Rs. Lakhs)

State	Sugar		Cotton spinning		Others		Total sanctions		% of the whole
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Andhra Pradesh	6	585.00	3	110.00	—	—	9	695.00	6.6
Assam	1	60.00	—	—	1*	78.50	2	138.50	1.3
Bihar	1	115.00	1	24.70	—	—	2	139.70	1.3
Gujarat	8	535.50	2	170.00	2@	300.00	12	1005.50	9.5
Haryana	2	106.00	—	—	—	—	2	106.00	1.0
Kerala	2	180.00	—	—	—	—	2	180.00	1.7
Madhya Pradesh	1	80.00	1	40.00	—	—	2	120.00	1.1
Maharashtra	38	4844.20	10	536.50	—	—	48	5380.70	51.0
Mysore	8	677.75	2	79.00	1**	22.50	11	779.25	7.4
Orissa	2	205.00	1	31.00	—	—	3	236.00	2.2
Punjab	4	315.00	—	—	—	—	4	315.00	3.0
Rajasthan	1	95.00	1	45.50	—	—	2	140.50	1.3
Tamil Nadu	7	583.00	1	35.00	—	—	8	618.00	5.9
Uttar Pradesh	5	390.00	2	155.00	—	—	7	545.00	5.3
Goa	1	150.00	—	—	—	—	1	150.00	1.4
TOTAL :	87	8921.45	24	1226.70	4	401.00	115	10549.15	100.0

*Jute co-operative @One fertiliser co-operative having 2 units

**Vegetable oil extraction co-operative.

38. The total cost of 87 co-operative sugar projects financed by the Corporation was Rs. 186.12 crores, of which 48% was contributed by the Corporation as long-term loans. The extent to which savings in the agricultural sector have been mobilised for productive purposes as a result of the catalytic role of IFCI is evident from the fact that in respect of 87 co-operative sugar factories, as on the 31st March, 1973, producer members had contributed a sum of Rs. 36.63 crores as share capital; while contribution from others (viz. non-producer members, co-operative institutions and the rest) amounted to Rs. 3.72 crores. In addition, assisted sugar co-operatives, which have gone into production have mobilised non-refundable deposits amounting to Rs. 24.47 crores out of the price of sugar-cane payable to the growers.

Industrial co-operatives are an effective instrument for rural reconstruction and development. The economic and social impact of the Corporation's assistance to

such co-operatives is best illustrated by the transformation of the rural economy brought about by the co-operative sugar factories assisted by the Corporation. The sugar industry is labour intensive and creates substantial direct and indirect employment.

Further, sugar co-operatives can make a tremendous impact on the economic and social life of the community in the area of operation of the factory. There are many examples of the developmental measures undertaken by sugar co-operatives to improve the economic well-being of the community.

The establishment of co-operative sugar factories with the assistance from the Corporation on an increasing scale has given a healthy stimulus to the rural economy. Sugar co-operatives have played an important part particularly in the development of the less developed areas.

Industrial Finance Corporation of India

ASSISTANCE TO THE CORPORATE SECTOR

39. The Corporation's financial assistance, since its inception, to the corporate sector has amounted to Rs. 334.33 crores in respect of 506 projects covering

a wide variety of industries.

40. The industry-wise distribution of assistance sanctioned is given in Table 6.

TABLE 6

(Rs. Lakhs)

Industry	No. of projects	Loans	Under-writings & Dir. subs.	Guarantees	Total	% of the whole
Chemicals and chemical products						
—Fertilisers	11	1121.36	395.93	1278.86	2796.15	8.4
—Basic chemicals	23	1891.34	144.25	431.36	2466.95	7.4
Synthetic fibres and resins	24	1633.41	204.25	42.35	1880.01	5.6
Other chemicals and chemical products	19	517.59	83.35	—	600.04	1.8
					7744.05	23.2
Textiles						
—Cotton	73	2835.70	204.50	306.93	3347.13	10.0
—Jute	13	614.31	—	—	614.31	1.8
Non-ferrous metals					3961.44	11.8
Paper	30	2125.16	180.35	551.16	2856.67	8.5
Iron & steel	41	1959.73	499.85	103.26	2562.84	7.7
Machinery	50	2041.40	248.20	103.76	2393.36	7.2
Cement	25	1805.16	215.89	18.54	2039.59	6.1
Transport equipment	30	1293.15	196.00	26.95	1516.10	4.5
Rubber products	12	1132.67	79.00	265.61	1477.28	4.4
Electrical machinery & appliances	34	1067.29	134.74	—	1202.03	3.6
Sugar	21	987.94	64.00	—	1051.94	3.1
Metal products	26	581.06	176.98	820.82	820.22	2.5
Mining	7	380.00	350.00	—	730.00	2.2
Miscellaneous non-metallic mineral products	15	568.33	53.00	—	621.33	1.9
Glass	13	415.90	30.00	—	445.90	1.3
Hotels	9	298.12	26.50	79.03	403.65	1.2
Others	18	303.61	102.90	—	406.51	1.2
TOTAL :	506	24524.73	3691.24	5216.24	33432.66	100.0

*Includes foundries etc.

41. The following table gives the State-wise distribution of financial assistance sanctioned to the corporate sector.

TABLE 7

(Rs. Lakhs)

State/Territory	No. of projects	Loans	Under-writings & Dir. subs.	Guarantees	Total	% of the whole
Tamil Nadu	59	3282.46	582.88	1231.31	5096.65	15.2
Maharashtra	89	3523.51	657.28	375.93	4556.72	13.0
West Bengal	77	3247.39	225.00	532.13	4004.72	12.7
Uttar Pradesh	46	2584.06	300.23	353.59	3237.88	9.6
Andhra Pradesh	28	1082.76	186.10	925.82	2194.68	6.5
Mysore	37	1645.68	303.50	221.52	2170.70	6.4
Gujarat	35	1788.62	212.32	127.30	2128.24	6.3
Bihar	25	1512.22	275.00	329.75	2116.97	6.6
Rajasthan	12	780.22	22.50	786.07	1588.79	4.8
Kerala	17	1114.46	29.50	172.47	1316.43	3.9
Haryana	30	1088.78	106.38	19.08	1214.24	3.6
Orissa	13	983.67	85.00	—	1068.67	3.2
Madhya Pradesh	14	638.90	226.25	39.82	904.97	2.8
Assam	5	263.29	350.00	—	613.29	1.4
Punjab	10	427.05	30.00	9.96	467.01	1.1
Delhi	3	253.46	24.75	83.33	361.54	1.7
Goa	2	100.00	75.00	—	175.00	0.5
Meghalaya	1	95.00	—	—	95.00	0.3
Pondicherry	1	52.00	—	8.16	60.16	0.2
Nagaland	1	50.00	—	—	50.00	0.1
Andaman & Nicobar Islands	1	11.00	—	—	11.00	0.1
TOTAL :	506	24524.73	3691.69	5216.24	33432.66	100.00

RUPEE LOANS

42. Rupee loan assistance amounting to Rs. 195.46 crores formed 58.5% of the total assistance to the corporate sector. The disbursement of rupee loans amounted to Rs. 169.12 crores constituting about 71.1% of the total cash disbursements to the corporate sector.

FOREIGN CURRENCY LOANS

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43. Foreign currency loans sanctioned by the Corporation to the corporate sector aggregated Rs. 49.79 crores while disbursements amounted to Rs. 42.66 crores, Industrial Finance Corporation of India.

The cumulative position relating foreign currency loans as on the 30th June, 1973 is given in the following Table.

TABLE 8

Currency			Sanctions (net)		Letters of credit/ commitments issued		Amount disbursed	
	Number of sub-loans	Foreign currency (million)	Rupee equivalent (lakhs)	Foreign currency (million)	Rupee equivalent (lakhs)	Foreign currency (million)	Rupee equivalent (lakhs)	
Deutsche Marks	129	119.67	2439.55	105.38	2146.76	100.64	2049.56	
U.S. Dollars	57	26.75	1963.27	26.75	1963.27	26.75	1963.27	
French Francs	11	13.01	177.92	12.56	171.61	12.68	173.45	
Pound Sterling	20	2.09	398.36*	1.02	195.35*	0.42	79.22	
TOTAL :	217	4970.10		4476.99		4265.50		

* This includes three sub-loans aggregating Rs. 19.56 lakhs sanctioned under future allocations.

UNDERWRITINGS

44. Upto the 30th June, 1973, the Corporation had sanctioned 336 applications for the underwriting of equity shares, preference shares and debentures for a

net amount of Rs. 33.78 crores.

The position in respect of the issues under written and finalised upto the 30th June, 1973, is given in Table 9 :—

TABLE 9

(Rs. Lakhs)

	Amount under- written	Amount developed	Percent-
			age of (3) to (2)
1	2	3	4
Equity shares	1339.10	870.08	64.9
Preference shares	822.79	660.25	80.2
Debentures	998.00	841.53	84.3
	3159.89	2371.86	74.6

DIRECT SUBSCRIPTIONS

45. The Corporation sanctioned 28 applications for direct subscription for Rs. 312.23 lakhs which included Rs. 105.24 lakhs for equity shares, Rs. 24.99 lakhs for preference shares and Rs. 182.00 lakhs for debentures. Of these, direct subscription for eight Rights Issues in respect of shares held by the Corporation in pursuance of underwriting obligations amounted to Rs. 26.37 lakhs.

to Rs. 28.84 crores in respect of 44 applications. The total amount of guarantees actually issued upto the 30th June, 1973 was Rs. 28.37 crores.

GUARANTEES FOR FOREIGN CURRENCY LOANS FROM FINANCIAL INSTITUTION ABROAD

GUARANTEES FOR DEFERRED PAYMENTS FOR PLANT AND MACHINERY

46. The net amount of guarantees for deferred payments sanctioned upto the 30th June, 1973 amounted

47. As on the 30th June, 1973, the Corporation had sanctioned and issued guarantees for foreign currency loans amounting to Rs. 23.33 crores in respect of 5 applications.

Industrial Finance Corporation of India

PURPOSE-WISE DISTRIBUTION OF FINANCIAL ASSISTANCE SANCTIONED UPTO THE 30TH JUNE, 1973

48. The purpose-wise classification of net financial assistance sanctioned upto the 30th June, 1973 alongwith the total cost of the projects financed by the Corporation is shown in Table 10.

TABLE 10

(Rs. Crores)

Purpose of financial assistance	Total cost of the projects	Net financial assistance sanctioned				Percentage of (6) to (2)
		Loans	Underwritings and direct payments and subscriptions	Guarantees for deferred payments and for foreign loans	Total	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
New undertakings	1435.13	216.75	26.15	42.31	285.21	19.87
Existing undertakings for :						
(i) Expansions of existing lines of production	555.90	104.66	7.88	6.93	119.47	21.49
(ii) Modernisation and rehabilitation etc.	123.41	17.64	2.36	0.86	20.86	16.90
(iii) Diversification into new lines of production	60.13	11.69	0.52	2.07	14.28	23.75
TOTAL :	2174.57	350.74	36.91	52.17	439.82	20.23

Assistance of the order of Rs. 285.21 crores being 64.8% of the total net assistance sanctioned by the Corporation was extended to new undertakings and assistance of Rs. 154.61 crores was extended to existing projects for expansion, modernisation and/or diversification. The total cost of the 621 projects for which the Corporation has so far extended financial assistance is of the order of Rs. 2174.57 crores, which is an index of the over-all resources mobilised for the completion of the projects.

The State-wise and industry-wise distribution of the net financial assistance sanctioned upto the 30th June, 1973 is given in Appendices B and C respectively to the Report. Appendix E shows the industry-wise distribution of the net financial assistance sanctioned in each State, as on the 30th June, 1973. In Appendix G, the net financial assistance has been classified according to the size of the amounts sanctioned.

PROMOTIONAL ACTIVITIES OF THE CORPORATION

49. Since its establishment in 1948, IFCI has been taking considerable interest in the industrial development of the less developed States/regions so that there may be more balanced economic development. In fact, the Government of India, recognising the useful contribution that IFCI could make in reducing regional imbalances in the country, issued a policy directive, as early as in August, 1948 enjoining that in its operations, IFCI should assist as far as practicable, the industrial development of less developed provinces and areas in order that such regions may attain a more balanced economic development. In implementing the above directive, IFCI, has to function within the terms of its charter. According to Section 6(2) of the IFC Act,

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"The Board in discharging its functions shall act on business principles due regard being had by it to the interests of the industry, commerce and the general public". In other words, IFCI has to strike a proper balance between financing a project located in an industrially less developed region and the viability of the project. Consistent with the terms of its charter and Government's directive, IFCI, in its operations, has been giving due attention to the aspect of industrialisation of less developed States or areas. This is reflected in a significant way in the operations of the Corporation.

50. Of the total assistance of the order of Rs. 439.82 crores, sanctioned for 621 industrial projects, upto the 30th June, 1973, about 28.6% of the assistance i.e. Rs. 125.88 crores was sanctioned for 177 industrial projects in the notified less developed areas. Of these industrial projects, 47 were in the co-operative sector.

51. Following the reports of the Pande Committee and the Wanchoo Committee highlighting the regional imbalances prevailing in the country and the need to take special measures for encouraging industrialisation of less developed areas in the country, the all-India term lending institutions were called upon to extend concessional finance for projects to be located in notified industrially less developed districts/areas. The districts/areas notified by the Central Government as less developed upto the 30th June, 1973 are shown in Appendix H. Consequently the Corporation, in July, 1970, offered a package of concessions as a part of a scheme to new projects in the notified less developed districts/areas. In January, 1972, similar concessions were extended to expansion projects. The concessions were normally applicable to projects costing less than Rs. 1.00 crore.

The main features of the scheme are : concession in the rate of interest, longer initial grace period and extended amortization period depending on the merits of

each case, reduced margin of security, lower contribution by the promoters to the cost of the project and larger participation by the Corporation in the equity and preference capital of assisted projects; and a 50% reduction in the Corporation's normal service charges in respect of commitment charge, underwriting commission non-refundable examination fee for processing the loan applications and legal charges.

According to a decision taken recently, the concessions relating to the rate of interest and commitment charge for new projects to be located in less developed districts/areas, will be made applicable to rupee loans by the all-India financial institutions taken together to the extent of Rs. 2.00 crores irrespective of the cost of the project the amount of loan(s) beyond the said limit would be subject to the normal terms. The amount of loan(s) carrying concessional terms would be apportioned amongst the participating institutions on a proportionate basis in relation to the aggregate rupee assistance granted by them. Further, the concessions to be extended by the Corporation would be restricted to a loan amount of Rs. 100 lakhs extended by it and the loan amount above the limit of Rs. 100 lakhs would attract the normal lending rate of the Corporation.

Further, 50% reduction on the Corporation's normal charges in respect of underwriting commission will be applicable upto a ceiling of Rs. One crore of underwriting assistance.

Under the special scheme of concessional finance, IFCI has sanctioned, till the 30th June, 1973, assistance totalling Rs. 21.22 crores for 26 projects.

The extent to which IFCI would be in a position to assist projects in the various States ultimately depends on the initiative of the entrepreneurs who have to approach it with technically and financially viable schemes requiring financial assistance from the Corporation. On its part, IFCI gives prompt attention and sympathetic consideration to whatever application are received from the less developed State/areas.

The financial institutions are aware of the limitations of financial and fiscal incentives in promoting industrial development in industrially less developed areas. There are a number of other factors which need to be taken into account for developing a strategy whereby establishment of new industrial projects in industrially less developed areas is facilitated and accelerated. Some of these factors are identification of project ideas, preparation of preliminary feasibility studies, search for managerial/entrepreneurial talents, preparation of detailed project reports, critical evaluation of projects from the national point of view, financial assistance for the projects, managerial and technical assistance for project implementation and operation and finally special attention to projects which run into difficulties and need to be rehabilitated.

52. IFCI, alongwith other all-India term lending institutions, has already taken some steps in the field of project promotion. As reported in the last year's report of the Board of Directors, a series of industrial potential surveys of less developed States/areas were initiated. So far, these surveys have been completed in Andhra Pradesh, Arunachal Pradesh, Assam, Bihar, Goa, Daman and Diu (including Dadra and Nagar Haveli), Jammu & Kashmir, Himachal Pradesh, Madhya Pradesh, Manipur, Nagaland, Orissa, Pondicherry, Chandigarh, Rajasthan, Tripura, Uttar Pradesh and Lakshadweep (Laccadive Minicoy and Amindivi Islands). These

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surveys have identified a number of candidate projects action on which could start over the short-term and which could provide the initial stimulus required for the process of industrialisation to gain momentum.

These surveys have been undertaken under the guidance of a Committee of Direction comprising senior officers of IDBI, IFCI, ICICI, RBI, Agricultural Refinance Corporation and the Ministry of Industrial Development and Internal Trade, Government of India.

The survey reports have been discussed with the respective State Governments by the Committee of Direction and the problems in connection with implementation of the projects identified in these survey reports have also been considered in detail. In order to ensure necessary follow-up action in the implementation of these candidate projects, the Corporation has also been participating in inter-institutional groups which have been established as an informal body in the various States by the all-India financial institutions. The inter-institutional group has also the flexibility to implement programmes, such as, training of entrepreneurs, setting-up of technical consultancy organisations, etc. keeping in mind the requirements of the States concerned.

53. Another important promotional measure undertaken by the term lending institutions is the commissioning of feasibility reports on candidate projects identified in the industrial potential surveys of the various States. These reports are commissioned with a view to attracting the attention of intending investors to the possibilities of the project. The cost of preparing these reports are shared among the all-India term lending institutions.

The Committee of Direction felt that it would be desirable if each of the three financial institutions takes the lead in respect of promotional activities in specific areas. Accordingly, IFCI is required to act as leader in the States of Rajasthan, Madhya Pradesh, Punjab, Haryana, Himachal Pradesh and the Union Territories of Chandigarh and Delhi.

The financial institutions have jointly set up a technical consultancy organisation in Kerala known as the Kerala Industrial and Technical Consultancy Organisation (KITCO). This Organisation is intended to provide technical consultancy services to promoters of new industrial projects as well as to existing units in the fields of project formulation, implementation and operation. This Organisation will prepare feasibility and project reports, market reports and offer advice in all areas of project operations. Also, an organisation on the lines of KITCO called the North-Eastern Industrial and Technical Consultancy Organisation (NEITCO) has been set up in the north-eastern region by the financial institutions. NEITCO will cater to the needs of Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura.

On a request from one of the State Financial Corporations, the Corporation has agreed to provide technical assistance by deputing two technical and one financial officer to work in the State Financial Corporation for a period of two years.

54. With the recent amendment of the IFC Act, 1948, which *inter-alia* provides for the creation of a Benevolent Reserve Fund, it is expected that the promotional activities of the Corporation will be stepped up substantially. This Fund is intended to be utilised by the Corporation for socially desirable objectives, such as, meeting the cost of feasibility studies and project reports in respect of projects promoted by new entrepreneurs

and technologists, market and techno-economic surveys for development of industries in the less developed regions; for assisting projects promoted by technologists and new entrepreneurs by subsidising the normal lending rate of interest of the Corporation in respect of loans sanctioned to them, for promoting research in development banking and in financial and industrial management by creating chairs in Universities, etc., for training of personnel of financial institutions, etc.

ASSISTANCE TO NEW ENTREPRENEURS AND TECHNOLOGISTS

55. One of the important features of the Corporation's policy is to help broaden the entrepreneurial base in industry by giving encouragement to new entrepreneurs and technologists to set up sound and viable industrial projects. With the recent amendment of the IFC Act, new entrepreneurs, who initially promote private limited companies in connection with medium sized projects would also be eligible for obtaining financial assistance from the Corporation.

56. Corporation's assistance over the years has gone to more than one hundred industrial projects promoted by new entrepreneurs and technologists in industries like engineering, textiles, chemicals, sugar, cement, paper and paper products, rubber products, glass, hotels, etc. The total assistance sanctioned so far to these concerns promoted by the new entrepreneurs and technologists in 13 States and one Union Territory amounted to about 10% of the total sanctions accorded by the Corporation.

The Corporation is in the process of setting up an Advisory Services Department, which, apart from its other functions, will render advice and guidance to new entrepreneurs.

ASSISTANCE TO PUBLIC SECTOR UNDERTAKINGS

57. During the year, the Corporation sanctioned assistance for three projects in the public sector. With this, the Corporation has, so far, extended assistance amounting to Rs. 9.77 crores to 9 public sector undertakings.

In order to enable the Corporation to extend its assistance to public sector undertakings which are incorporated as private limited companies under the Companies Act, 1956, the recent amendment of the IFC Act provides that the Corporation may also finance industrial concerns incorporated as private limited companies in India.

END-USE SUPERVISION AND FOLLOW-UP

58. Like any other development bank, the Corporation has devised procedures for a proper end-use supervision and follow-up once the loan is sanctioned. This is necessary in order to find out if there is any deviation from the terms and conditions stipulated in the loan agreement and whether the project is progressing according to schedule or not.

Until two years ago, the end-use supervision and follow-up was primarily the responsibility of the branch offices located in the four metropolitan cities of the country. With the increase in the number of projects assisted as well as the fact that the assisted projects are located all over the country and in some cases in the interior villages, it became increasingly difficult to carry out end-use supervision and follow-up with the required

frequency. The Corporation during the last two years has, therefore, opened ten more offices in different States, and three additional offices will be opened in the near future. These offices of the Corporation have been equipped with the necessary technical and financial staff who would now undertake more frequent site inspections of the assisted concerns. The various offices of the Corporation are, therefore, in a position to undertake regular follow-up of the assisted concerns with necessary guidance from the Head Office.

The objectives of end-use supervision and follow-up can be enumerated as follows :—

- (i) To watch and ensure that the assistance is being utilised for the purposes for which it was sanctioned;
- (ii) During the construction stage, to assess whether the progress of construction is proceeding according to schedule;
- (iii) To assess whether the project will be completed within the original estimates of capital cost; if not, to what extent there is likely to be an over-run;
- (iv) Production performance and assessment of working results;
- (v) Efficiency of management;
- (vi) Regularity in submission of progress reports and returns;
- (vii) Special problems pertaining to any particular industry.

PROCEDURES

59. The follow-up procedures devised by the Corporation comprise the following :

- (i) Obtaining regular half-yearly progress reports on the forms prescribed,
- (ii) Carrying out site inspections of the factory and books of account of the assisted concerns at frequent intervals;
- (iii) Examining half-yearly/yearly statements of working results and financial position of the assisted concern; and
- (iv) Appointing, in suitable cases, official/non-official nominees on the assisted concerns' boards to watch the interests of the Corporation and to report developments, if any, from time to time in regard to the operations and management of the company.

PROGRESS REPORTS

60. Special forms have been devised for submission of progress reports, both during the construction and operation periods, keeping in view the special features of each industry. These forms have been evolved on the basis of the experience of the Corporation which shows that the main problems faced by an assisted concern during the construction stage relate to the arrangement of finance, delays in implementation, over-runs, in costs beyond initial estimates and deficiencies in management. Apart from enabling the Corporation to advise the concern to take remedial steps, the progress reports help the Corporation to disburse funds for the project in keeping with the progress achieved and the financial plan.

After completion of the project, the assisted concerns are normally required, until the loan is repaid in full, to submit half-yearly progress reports.

It is the responsibility of the various offices of the Corporation to obtain regularly the progress reports and take up necessary follow-up action. The reports are examined and any adverse features/irregularities noticed are brought to the notice of the assisted concerns directly by the office concerned under intimation to the Head Office of the Corporation.

INSPECTIONS

61. From the date the agreement is executed and so long as any part of the loan remains outstanding, the Corporation carries out site inspections both during the construction and operation periods of the project and inspects books of accounts of the assisted concerns. Such inspections are carried out generally by teams of financial and technical officers of the Corporation. A reasonable notice of about 10/15 days is ordinarily given to an assisted concern of the proposed inspection and for its preparing and furnishing the particulars and data for inspection. To facilitate proper inspection, the assisted concerns are required to maintain records showing the expenditure incurred on the project utilisation of the disbursements out of IFCI loan, progress of the project and the operations and financial working of the company. In carrying out technical and financial inspections, the officers of the Corporation visit the borrower's factory, examine relevant records and accounts and also schedules, cost estimates, plans and specifications of the plant, etc. In these inspections, emphasis is more on discussing the matters and affairs personally with the concerned officials of the company and seeking necessary clarifications from them.

Further, the inspection team satisfies itself that the principal sum of loan received from the Corporation is kept in a separate bank account, and strictly utilised for the purpose, for which it has been sanctioned. All releases of the loan amount are preceded or followed by a physical verification of the utilisation of the loan amount already disbursed and the progress made by the assisted concern towards the implementation of the project.

Where other public financial institutions are also involved, reports in regard to periodical inspections, unless carried out jointly, are mutually exchanged. Reports are forwarded in the case of sub-loans in foreign currencies to the respective foreign financial institutions, wherever necessary.

Apart from obtaining periodical progress reports and carrying out of inspections, the assisted concerns are also required to send the annual audited balance sheet and circulars and minutes of shareholder's meetings to the Corporation. The financial statements are carefully studied and analysed to assess their progress, profitability and other financial aspects compared with the performance of at least the preceding 3 years. In such an examination, apart from drawing conclusions in regard to the overall performance of the company, the unusual features or breach of covenants with IFCI, if any, are also examined.

NOMINEE DIRECTORS

62. An important feature in the building up of relationship between IFCI and the management of assisted concerns is the appointment of its nominees on their boards of directors. In pursuance of Section 25(2) of the IFC Act, the Corporation, as a matter of policy, reserves for itself the right to appoint two

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directors on the board of an industrial concern assisted by it. In the case of joint financing, the practice has also emerged of having one or more common nominees of the participating institutions, where agreed upon.

IFCI is exercising the right to nominate its representatives on the boards of all assisted concerns where substantial financial assistance has been sanctioned and/or where the conditions for conversion of loans into equity have been stipulated in the agreements for financial assistance. IFCI also uses its discretion in nominating directors on the boards of assisted concerns generally under the following circumstances :—

- (i) where the Corporation's commitments are comparatively large;
- (ii) where defaults have been made in the payment of principal and/or interest on the Corporation's loan;
- (iii) where there are otherwise special circumstances calling for vigilance or a closer watch on the operations of the assisted concern.

The persons nominated as directors are either IFCI's own officers or non-officials; the latter generally being experts.

The persons nominated as directors by IFCI hold office during its pleasure and are not liable to hold any qualification shares or to retirement by rotation. The nominee directors are expected to take active part in all deliberations of the Board meetings of the assisted concerns. Without interfering in the day-to-day management, the nominee directors are expected to participate in the discussions on all matters coming up at the Board meetings, specially those which have a bearing on the assistance given by IFCI and affect its interests or are otherwise important as matters of public policy.

To enable the nominee directors to keep themselves in touch with the operations of the concern in matters like production in relation to installed capacity, sales, reasonableness of inventories and receivables, liquidity of the concern, meeting of statutory obligations, changes in key personnel etc., proforma have been devised on industry-wise basis for facilitating reporting of certain information and operational data by the companies for consideration at every meeting of the Board of Directors.

It will, therefore, be seen that the relationship between a financial institution and an assisted concern is a business relationship and it is but natural that the Corporation has to take steps not only to protect and safeguard its interests, but also to offer its advisory services. The Corporation, because of its considerable financial stake becomes a partner in the enterprise and is, therefore, deeply interested in its operations.

The follow-up procedures call for information which any prudent management would collect and study in its own interest. As such, the follow-up procedures are not burdensome and on the contrary are an aid to efficient management.

GENERAL REVIEW OF INDUSTRIES PARTICULARLY IN THE FIELDS IN WHICH THE CORPORATION HAS RENDERED FINANCIAL ASSISTANCE

63. The index of industrial production rose by 7.1% in 1972 (calendar year) over the 1971 level. The growth in industrial production reflected an increase in

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the output of a large number of industrial groups. Some of them which recorded an increase in production in 1972 are electricity generation, mining and quarrying, manufacturing, textiles, rubber products, chemicals, non-metallic mineral products, basic metals, non-electrical machinery and transport equipment. The production of beverage and tobacco, footwear and metal products declined. In general, the utilisation of capacity improved during the year though there was continued under-utilisation in some of the industries like railway wagons, steel castings and heavy structures and mining machinery.

In order to accelerate industrial production through better utilisation of the capacities and facilities already available, the Government, in January, 1972, decided to accord approval for additional utilisation of manufacturing capacity, upto 100 per cent of existing capacity, under certain conditions, in the case of 54 selected industries. In October, 1972, these facilities were extended to 11 more industries.

The Government have taken over the management of sick textile and engineering units in the various parts of the country. The management of 18 textile and 8 engineering units was taken over during 1972, bringing the total number of such units taken over to 51 in textiles, 10 in engineering industry and 3 in the sugar industry. Of these, 7 units in the textile industry were assisted concerns of the Corporation.

Government have reviewed their policies relating to industrial development in the light of the experience gained in the implementation of the Industrial Licensing Policy of 18th February, 1970 and in the context of the approach to the Fifth Five Year Plan. Their decision was announced in a Press Note issued on February 2, 1973. Certain modifications to the Industrial Licensing Policy of 18th February, 1970 have been made to bring it in line with the Monopolies and Restrictive Trade Practices Act, 1969 and to reflect the approach in the Fifth Plan. The definition of larger industrial houses for purposes of licensing has been widened to include those with investment of more than Rs. 20 crores instead of Rs. 35 crores at present.

Government have also consolidated the list of industries which are open for the participation of larger industrial houses provided the item of manufacture is not one that is reserved for production in the public sector or in the small-scale sector. The larger industrial houses will ordinarily be excluded from the industries not included in the consolidated list, except where, as is permitted under existing arrangements, production is predominantly for exports.

While the existing policy of reservation for the small-scale sector will be continued, the policy of encouragement to the co-operative sector will receive further emphasis in agricultural processing industries, such as sugarcane, jute, cotton and agricultural inputs, such as fertilisers. Cooperative and small and medium entrepreneurs will be encouraged to participate in the production of mass consumption goods, with the public sector also taking an increasing role. Other investors will be allowed to participate in the production of mass consumption goods only if there are special factors such as sizeable economies of scale resulting in reduced prices, technological improvements, larger investment requirements, substantial export possibilities or as part of modernisation.

SODA ASH

The annual installed manufacturing capacity of soda ash was 4.7 lakh tonnes in 1972. Against this, the

production was 4.9 lakh tonnes which was slightly higher than in 1971. The existing capacity has been fully utilised. Demand being more than supply, it is acting as a constraint on the expansion of output of other industries using soda ash as an input.

The performance of our assisted concerns in this industry was satisfactory. One of them, after fully utilising its installed capacity of 2.2 lakh tonnes per annum is now increasing its installed capacity to that of its licensed capacity of 3.6 lakh tonnes per annum. The other concern has also almost fully utilised its capacity and is planning to modernise, rehabilitate and expand its soda ash plant in order to increase its capacity from 55,000 tonnes to 70,000 tonnes per annum.

CAUSTIC SODA

The installed capacity of caustic soda was 4.1 lakh tonnes in 1972. The production of caustic soda during the year was 3.9 lakh tonnes which was marginally higher than 1971.

In respect of caustic soda, the existing capacity has been fully utilised. Therefore, capacity limitation has been a constraint on growth of production, leading to temporary shortages as the demand for caustic soda has been increasing. There is now a need for creating additional capacity for the manufacture of caustic soda. The concerns in the industry assisted by the Corporation enjoyed a ready market for their products and fared well during the year.

CEMENT

In the cement industry, capacity limitation has been a constraint on growth of production.

Due to the substantial increase in the cost of setting up new plants, the present retention price no longer ensures financial viability of fresh investment in the cement industry. This has acted as a disincentive for the creation of much needed additional capacity in the industry.

The performance of most of the concerns assisted by us was satisfactory although capacity utilisation was affected by power shortage, operational difficulties, shortage of rail wagons, raw materials shortage, and strained industrial relations.

AUTOMOBILE TYRES AND TUBES

The total installed capacity of automobile tyres and tubes in the country was 4.0 million numbers each. The production of automobile tyres was 4.6 million in 1972 showing an increase of 4.5% over 1971 and the production of automobile tubes was 4.5 million in 1972. In order to meet the increasing demand for automobile tyres and tubes, Letters of Intent were issued to 14 new units and to one existing unit for substantial expansion.

Two of our assisted concerns have been profitable in their operations. One concern reported losses and its utilisation of capacity was only 27% due to power shortage and strained industrial relations.

PAPER

Considerable progress was made during the year in stepping up production capacity of paper and paper board industry under the crash programme initiated a

few years back. The installed capacity was 9.2 lakh tonnes in 1972. Production of paper and paper board during the year was 8.03 lakh tonnes.

The capital cost of setting up new capacity in the paper industry has gone up considerably during the last few years. With the existing price structure, the viability of the new units at their enhanced cost has been considerably affected and sufficient fresh capacity is not being created to meet the growing demand for paper and paper products.

The performance of our assisted concerns was satisfactory. The average utilisation of capacity was 85.41%. Some concerns were, however, affected by power shortage, raw materials shortage and strained industrial relations.

FERTILISERS

The fertiliser industry continued to make good progress. Production was adversely affected due to power cuts and also due to strained industrial relations in some of the factories.

The existing capacity is not sufficient to meet the growing demand for fertiliser. There is an urgent need for establishing additional fertiliser capacity in the country.

In the case of our assisted concerns, the capacity utilisation in respect of urea was very high whereas it was low for other types of fertilisers.

SYNTHETIC FIBRES

The synthetic fibre industry continue to make progress. However, production has not been able to keep up with demand. The performance of our assisted concerns has been satisfactory. However, they have reported raw material shortage, especially caprolactum and DMT.

GLASS

The annual installed capacity in the glass and glassware industry was 4,29,000 tonnes.

The flat glass sector of the industry continued to progress with production maintaining a steady increase over the previous year. There was a marked increase in production in the other sections of the industry like vacuum flasks, shells for GLS lamps and tubes for fluorescent lamps.

One of the assisted concerns manufacturing glass containers fared well. However, it could not utilise its capacity fully due to power shortage and also due to the shut down of its furnace for repairs. Another concern also faced power shortage and raw material shortage. An assisted concern manufacturing figured and wire glass faced marketing difficulties and also strained industrial relations.

AGRICULTURAL TRACTORS

In 1972, 7 units were manufacturing tractors with an installed capacity of 42,500 numbers per annum. The total capacity so far licensed/approved comes to 1.88 lakh numbers per annum. The production of tractors during the year was 18,301 numbers which was 11% higher than in 1971. The production could have been more, but for the fact that one unit faced financial difficulties and another unit was affected by labour trouble and lock out. Two other units had to cut down their production drastically as there was inadequate demand for their models.

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It is expected that with the restriction on imports, the units manufacturing tractors in the country would enjoy a better market for their products.

The performance of our assisted concern was not satisfactory. Its capacity utilisation was low due to raw material shortage, market limitations and power shortage.

ALLOY AND SPECIAL STEELS

The installed capacity of alloy and special steel in 1972 was 2.3 lakh tonnes. The range of production has been diversified to include spring steel, carbon and alloy constructional steel, high speed steel, die steel, stainless and heat resisting steel, free cutting steel, and electrical steel sheets.

The performance of our assisted concerns was satisfactory though they faced raw material shortage. One of them also reported strained industrial relations which affected its production. Another concern has reported that it has received a Letter of Intent from the Government for effecting substantial expansion of their plant capacity to 60,000 tonnes of finished products per annum from its present capacity of 24,000 tonnes.

BALL AND ROLLER BEARINGS

In the organised sector, there were 7 units in the ball and roller bearings industry in regular production with an installed capacity of 20.7 million numbers. The production of ball and roller bearings during the year is estimated at 21 million numbers. The industry enjoyed good demand from the automobile, industrial machinery and machine tools industries.

Our assisted concerns fared well and their capacity utilisation was high as was the case in the industry as a whole.

STEEL PIPES AND TUBES

There are at present 14 units engaged in the manufacture of black and galvanised steel pipes with an installed capacity of 6.2 lakh tonnes. In addition to the above, many units have been registered under the automatic registration scheme and their capacity is about 8 lakh tonnes. The production of black and galvanised steel pipes was about 3.00 lakh tons during the year as against 2.34 lakh tonnes in 1971. The industry faced acute shortage of basic raw materials, viz. skelp/strips. As enough capacity has already been licensed/approved, Government have decided not to create any further capacity until the raw material position improves. Our assisted concerns showed low capacity utilisation — major constraint being inadequate availability of the basic raw material. Two concerns reported difficulty in obtaining zinc.

MOTOR CYCLES, SCOOTERS ETC.

The installed capacity of motor cycles, scooters, three wheelers and mopeds was 1,67,300. As against this, the production during the year was 1,43,285 numbers. In order to bridge the gap between demand and supply of scooters, Government have allowed the three existing manufacturers of scooters to double their production capacity. In addition, 27 Letters of Intent have been issued to new entrepreneurs, including 8 State Industrial Development Corporations for manufacture of scooters. A project in the joint sector for the manufacture of 1 lakh numbers of scooters has also been set up.

The performance of our assisted concerns was generally good. However, most of them have reported shortage of raw materials, viz. steel sheets which has resulted in some under utilisation of capacity.

BICYCLES

The production of bicycles in 1972 is expected to be 22.56 lakh numbers.

Two concerns assisted by the Corporation increased their production during the year as compared with the previous year. However, the concerns could not utilise their capacity fully due to shortage of raw material like bars, rods, wire, strip, tubes and components. One of these concerns also experienced strained industrial relation and its factory remained closed for three months.

ELECTRICAL MACHINERY

During the year, the capacity utilisation in the electrical machinery industry was generally satisfactory. Some of the products which are being produced close to capacity are electric lamps, fans, dry cells, motors and transformers. However, household wiring requisites, like winding wire, are faced with market limitations.

The utilisation of capacity of our assisted concerns was low as compared to the all-India average utilisation of products like dry cells, PILC cables, fans and winding wires. Most of our assisted concerns have attributed this to raw materials shortage, power shortage, market limitations and rail transportation difficulties.

SUGAR

Production of sugar increased from 31.10 lakh tonnes in 1971-72 to 37.89 lakh tonnes in 1972-73.

In order to maximise the production of sugar during 1972-73, Government took a number of steps like raising the basic minimum price of sugarcane payable by vacuum pan sugar factories which on an average amounted to an increase of about 20 per cent over that of last year and introduction of a scheme of excise duty rebates to encourage increased crushing particularly during the earlier and later parts of the sugar season, when the percentage of recovery is comparatively low.

Till the 31st March, 1973, the total number of co-operative sugar factories licensed/registered was 134. Of this, 87 co-operative sugar factories were in production during the 1972-73 season. The co-operative sector's contribution to total sugar output in 1972-73 was 13.14 lakh tonnes, constituting about 35% of total production.

Most of the sugar co-operatives assisted by the Corporation generally fared well during the year. Some of them could not utilise their capacity fully due to shortage of sugarcane.

COTTON TEXTILE

The cotton textile industry recovered during the year following improved availability of cotton. Further, the takeover by the Government, and subsequent re-opening of a number of sick cotton textile mills was also instrumental in the industry's recovery.

Most of the concerns assisted by the Corporation fared well, though many of them were affected by power shortage especially during the later part of the year.

JUTE

During the year, the jute industry was affected by a short crop and rising prices of raw jute. Further, Indian jute goods faced acute competition from synthetics and from jute products of Bangladesh.

Though the production of hessian and sacking went up, there was a fall in the production and export of carpet backing due to sluggish export demand. Power shortage also proved to be a major constraint on production of jute goods.

The performance of most of our assisted concerns in the jute industry was satisfactory.

RESOURCES

SHARE CAPITAL

64. As a result of the amendment to Section 4 of the IFC Act, the authorised capital of the Corporation has been increased from Rs. 10 crores to Rs. 20 crores.

A call of Rs. 2,500/- per share on 3,308 shares (4th series) aggregating Rs. 82,70,000/- was made during the year and the call money has been fully received from all the shareholders. With this, the issued capital of Rs. 10 crores stands fully paid-up.

BONDS

65. In October, 1972 and April, 1973, with a view to augmenting its resources, the Corporation placed on the market bond issues for Rs. 10 crores and Rs. 12 crores respectively with a maturity period of 12 years. The Bonds were issued at par, and the rate of interest offered was 5½% p.a. Including the permissible 10% of the amount of the issue, the total amount of Bonds allotted was Rs. 11.00 crores and Rs. 13.17 crores. With these issues, the aggregate amount of Bonds outstanding at the end of the year was Rs. 85.17 crores.

BORROWINGS FROM THE CENTRAL GOVERNMENT

66. As on the 30th June, 1972, loans outstanding from the Central Government stood at Rs. 74.07 crores. During the year under review, a sum of Rs. 0.11 crore was borrowed from Government under interest differential funds arising out of KFW loans, while a sum of Rs. 4.71 crores was repaid, the balance outstanding at the end of the year being Rs. 69.47 crores. As in the previous three years, no budgetary allocation of funds was made for the Corporation this year.

BORROWINGS FROM THE RESERVE BANK OF INDIA

67. As in the past, borrowings from the Reserve Bank of India were availed of for temporary periods during the year, when considered necessary. As on the 30th June, 1973, the outstanding under this head amounted to Rs. 2.68 crores, which have since been cleared.

BORROWINGS IN FOREIGN CURRENCIES

68. In December, 1972 a further loan of DM 8.00 million, being the eleventh line of credit was allocated to the Corporation. As at the close of the year, the total amount of West German credit made available to the Corporation including the above line of credit, amounted to DM 128.50 million, against which the Corporation had sanctioned sub-loans to the extent of DM 120.07 million. DM lines of credit, which are now fully convertible, can be utilised for the import of capital goods, engineering know-how and services, etc.

from countries such as USA, UK, Italy, France, Norway, Sweden, Denmark, Japan etc, in addition to West Germany, except certain countries specifically named.

A further allocation of UK credit to the extent of £ 1.50 million was made by the Government of India under UK/India Capital Investment Loan, 1973, the documents in respect of which would be completed shortly. With this allocation, the total amount of UK

credit made available to the Corporation by the Government of India amounted to £ 3.50 million—against which sub-loans for an aggregate amount of £ 2.09 million have been sanctioned upto the end of the year. This will enable the Corporation to finance the import of capital goods from UK by industrial concerns.

The total value of the French credit available to the Corporation from Banque Francaise du Commerce Exterieur, Paris, amounted to FF 15.00 million and sub-loans sanctioned thereagainst totalled FF 13.01 million.

SOURCES AND USES OF FUNDS FOR THE PAST THREE YEARS

(Rs. Crores)

^aIncludes Rs. 0.79 crore disbursed against allocations under U.K./India capital investment loans.

SOURCES FROM WHICH ASSISTANCE GIVEN HAS BEEN FINANCED

69. Disbursements on loans and amounts paid on shares and debentures, upto the 30th June, 1973,

aggregated Rs. 322.11 crores. This amount was financed from the following sources:

PROGRESS OF REPAYMENTS

70. Tables 11 and 12 show the amounts which were due by way of interest on loans and instalments of principal and the amounts that were realised during each of the last five years. They also show the amounts in default at the end of each of those years.

The interest in default of Rs. 691.72 lakhs and the principal in default of Rs. 555.94 lakhs as on the 30th June, 1973 amounted to 3.83% and 3.08% respectively of the outstanding loans of Rs. 180.21 crores in respect of rupee and foreign currency loans.

TABLE II

Interest

(Rs. Lakhs)

Year ended the 30th June	Loans out- standing at the begin- ning of the year	Arrears of interest out- standing at the begin- ning of the year	Amount of interest due during the year	Total of columns 3 & 4	Amount of interest re- ceived during the year	Defaults of interest at the end of the year*
1	2	3	4	5	6	7
1969	13553.04	202.81	1026.64	1229.45	917.78
1970	14207.50	311.67	1084.89	1396.56	1023.84
1971	14998.54	372.72	1161.08	1533.80	983.05
1972	15606.32	550.75	1165.96	1716.71	1081.15
1973	16564.97	598.40	1357.50	1955.90	1106.81
						691.72

*Excluding amounts for which extension of time was granted. Technically, such cases are not treated as defaults.

TABLE 12

Principal

(Rs. Lakhs)

Year ended the 30th June	Loans out- standing at the begin- ning of the year	Arrears of principal out- standing at the begin- ning of the year	Amount of principal due during the year	Total of columns 3 & 4		Amount of principal re- ceived during the year	Defaults of principal outstanding at the end of the year**
				3	4		
1	2	3	4	5	6	7	
1969	13553·04	149·32	944·90	1094·22	811·99	256·51
1970	14207·50	256·51	1163·86	1420·37	1004·24	313·21
1971	14998·54	313·21	1354·43	1667·64	1151·66	498·03
1972	15606·32	498·03	1531·34	2029·37	1287·39	637·06
1973	16564·97	637·06	1633·39	2270·45	1478·54	555·94

*Excluding amounts due on account of defaulted deferred payment instalments guaranteed and met by the Corporation and interest due thereon which are shown separately in table 14.

****Excluding amounts for which extension of time was granted.** Technically, such cases are not treated as defaults.

71. The industry-wise break-up of defaults, as on the 30th June, 1973 alongwith the comparative figures for the previous year is given in the following table :—

TABLE 13

(Rs., lakhs)

Industry	No. of concerns	Defaults as on 30-6-72		Defaults as on 3-60-73	
		Principal	Interest	No. of concerns	Principal	Interest
Sugar 4	38.38	75.53	8	56.00	108.65
Cotton Textile 19	211.74	180.12	14	152.57	172.07
Jute 1	—	1.94	1	2.03	—
Wood and Wood Products 1	92.48	31.81	—	—	—
Paper and Paper Products 3	18.10	64.12	4	19.80	88.73
Rubber Products 3	13.59	17.04	3	30.07	32.91
Basic Industrial Chemicals 1	21.00	24.93	1	24.00	33.15
Misc. Chemicals & Chemical Products 4	7.40	2.94	2	12.00	4.35
Glass 1	6.00	3.84	2	10.00	8.10
Misc. Non-metallic Mineral Products 4	66.79	68.78	5	84.35	83.50
Metal Products 3	10.88	4.03	2	3.96	0.01
Machinery & Accessories 13	68.43	46.29	10	82.88	54.80
Electrical Machinery & Appliances 1	1.80	0.41	4	12.56	6.28
Motor Vehicles & Parts 1	9.90	16.84	1	15.02	26.40
Bicycles 1	13.25	5.68	—	—	—
Mining-Coal 1	2.50	2.11	3	8.60	6.04
Hotels 1	5.25	7.11	1	7.35	10.11
Cement —	—	—	1	7.36	11.32
Synthetic Fibres & Resins 1	34.34	18.95	1	—	8.07
Iron & Steel 6	7.73	20.27	5	16.14	28.86
Fertilisers 1	7.50	5.66	1	10.00	8.37
Misc. Food Products —	—	—	1	1.25	—
TOTAL 70	637.06	598.40	70	555.94	691.72

The number of cotton textile concerns in default went down from 19 to 14 during the year. There was also a reduction in the amount of defaults. With improvement in the availability of cotton and favourable prices, most of the projects had started looking up. Apart from other difficulties, such as over-runs in the project cost due to delays in implementation, shortage of working capital, inefficient management and labour troubles, operation of most of the projects was affected due to power shortage in the country as a whole. With the imposition of control on production, pricing and distribution of yarn in March, 1973, the working conditions further deteriorated as the release orders were not commensurate with the production. The projects in default are constantly under review and steps are being taken in many cases towards their rehabilitation. During the year, one unit was taken over by the Government under the Industries (Development and Regulation) Act, 1951 and 3 units under the 'Sick' Textile Undertaking (Taking over of Management) Act, 1972 and the settlements of dues of the Corporation is under negotiation with the National Textile Corporation Ltd. who have been appointed as authorised controllers.

The number of defaulting concerns in the sugar industry went up from 4 to 8. This was due to the fact that the supply of sugarcane to various factories was considerably reduced due to drought conditions in the various parts of the country. This affected the profitability of the units.

The profitability in the paper industry as a whole continued to be satisfactory. Some of the concerns assisted by the Corporation, however, continued to be in default for reasons peculiar to the projects. Reference was made in the last year's report about the rehabilitation of one of the projects in which the Corporation has a large stake and for which the all-India term lending institutions sanctioned financial assistance. This

project is being implemented within the outlines of the rehabilitation scheme sanctioned by the Court.

The assisted concerns engaged in the manufacture of refractories continued to improve their position during the year as a result of the rising tempo of demand from steel and other industries. Yet, in one case, it would take quite sometime before the undertaking could be regarded to have recovered from the effects of the past unsatisfactory working and the Corporation is seized of the problem and is working out remedial measures in consultation with other participating institutions. In another case, where the factory was given on lease, it has liquidated the entire outstanding dues of the Corporation. In another case, the company is under liquidation. The Central Government, by an Act of Parliament, has taken over the undertaking and the Corporation had lodged its claim as a secured creditor for the amount of compensation deposited/to be deposited by the Central Government with the Court. One of the nationalised banks has also preferred a claim on the amount of compensation, and in view thereof, the interests of the Corporation and of the bank in the compensation money are being determined by the Calcutta High Court.

One of the assisted concerns engaged in the manufacture of a basic drug—a broad spectrum antibiotic—which was forced to suspend its operations in October, 1971 due to certain technological defects resulting in uneconomic working, have started production in January, 1973 under a rehabilitation programme for which one of the participating financial institution sanctioned additional assistance. However, due to lower price fixation for the company's finished product, its sales and profitability were adversely affected to the detriment of the expected rehabilitation of the project. The company has now proposed to undertake a diversification scheme to manufacture certain derivatives. It has also approach-

ed the participating financial institutions for granting certain concessions in the matter of recovery of interest, etc. The proposals are under consideration.

The position of defaults in the engineering industry did not show much improvement during the year. The number of defaulting concerns was 22 as against 25 in the previous year. Shortage of power and also of raw materials, particularly of steel and other components, inhibited the proper functioning of the industrial units. Labour troubles, rising cost of production and weak and ineffective management in some cases coupled with paucity of working capital were also contributory factors for the unsatisfactory position in the industry.

During the year, some of the projects were granted as a part of the overall schemes of their rehabilitation additional financial assistance in participation with other institutions accompanied by reliefs by way of rolling

over of the loans, and postponement of payment of interest carrying appropriate stipulations regarding financial discipline and measures for strengthening/change of management. In conjunction with other financial institutions, change of management was successfully brought about in a couple of cases; the concerns have recommenced operations and are expected to turn the corner in due course.

The projects in default are constantly under review and necessary steps are being taken towards their rehabilitation. Wherever called for, the Corporation has been in touch with the other participating financial institutions to find solution to the problems of defaulting concern. As a last resort, legal action has also been initiated in suitable cases.

72. The position of defaults in the payment of instalments of deferred payments guaranteed and met by the Corporation and interest and other charges due thereon for the last five years are shown in Table 14.

TABLE 14

**Defaults in the payment of instalments of deferred payments/Foreign loan guaranteed and met by the Corporation
and interest, etc., due thereon**

Year ended the 30th June	Amount of arrears due at the beginning of the year	Defaults during the year	Total columns 2 & 3	Recoveries during the year	(Rs. Lakhs)	
					(1)	(2)	(3)	(4)	(5)	(6)
1969	415.05	116.27	531.32	3.89	527.43
1970	527.43	52.24	579.67	285.83*	293.84
1971	293.84	25.71	319.55	2.72	316.83
1972	316.83	32.10	348.93	112.22**	236.71
1973	236.71	217.23	453.94	4.10	449.84

*The amount included instalments in default aggregating Rs. 279.44 lakhs, which have been converted into new loans and for which extension of time was granted.

**This amount included instalments in default aggregating to Rs. 30·17 lakhs for which extension of time was granted.

DISTRIBUTION OF SHARES

73. There has been no change in the ownership pattern of shares of the Corporation held by the various categories of shareholders during the year under report.

The distribution of shares as on the 30th June, 1973 was as follows :—

	No. of shares held	Percentage of the total
Industrial Development Bank of India	10,000	50
Scheduled Banks	4,067	20
Insurance Concerns, etc.	4,314	22
Co-operative Banks	1,619	8
	20,000	100

ACCOUNTS

PROFIT AND LOSS STATEMENT FOR THE YEAR

(Rs. lakhs)	
This year	Previous year
1498·17	1498·12
917·13	847·84
129·11	166·70
—	48·00
161·33	216·83
290·40	218·75

The net profit of Rs. 290.40 lakhs has been appropriated as under :—

	This year	Previous year
(i) Transfer to General Reserve Fund	82.70	82.70
(ii) Transfer to Special Reserve Fund [Under Section 36(1)(viii) of the Income-Tax Act, 1961]	40.00	44.00
(iii) Transfer to Benevolent Reserve Fund	40.00	—
(iv) Transfer to Reserve for Doubtful Debts	70.00	49.18
(v) Transfer to Staff Welfare Fund	1.00	1.00
(vi) Payment of Dividend @ 6% on the paid-up share capital of Rs. 10.00 crores for the year	56.70	41.87
	290.40	218.75

GENERAL RESERVE FUND

75. A sum of Rs. 82.70 lakhs has been transferred out of the current year's profits, to the General Reserve Fund which now stands at Rs. 1,000.00 lakhs.

In addition to the General Reserve Fund, there are the following Special Reserve Funds aggregating Rs. 519.78 lakhs.

(Rs. lakhs)

(i) Special Reserve Fund under Section 32A of the Industrial Finance Corporation Act	100.00
(ii) Special Reserve Fund under Section 36(1)(viii) of the Income Tax Act, 1961	419.78
	519.78

The General and Special Reserve Funds aggregate Rs. 1,519.78 lakhs.

There are, in addition, Reserve for Doubtful Debts amounting to Rs. 273.00 lakhs and Benevolent Reserve Fund amounting to Rs. 38.71 lakhs. The sum total of the Reserves held by the Corporation adds upto Rs. 1,834.42 lakhs, which exceeds the paid-up capital by Rs. 834.42 lakhs.

SPECIAL RESERVE FUND UNDER SECTION 36(1)(viii) OF THE INCOME-TAX ACT, 1961

76. A sum of Rs. 40.00 lakhs has been transferred from the profits of the current year on the basis of 10% of the assessable income as Special Reserve Fund under Section 36(1)(viii) of the Income-tax Act, 1961. This raises the balance to the credit of the fund to Rs. 419.78 lakhs.

BENEVOLENT RESERVE FUND

77. A sum of Rs. 40.00 lakhs has been transferred out of the current year's profits to the Benevolent Reserve Fund under Section 32B of the Industrial Finance Corporation Act to be utilised as under :—

- (a) for meeting the cost of feasibility studies project reports, market and techno-economic surveys and such other purposes which, in the opinion of the Corporation, may promote the development of industries;
- (b) in the field of development banking and in financial and industrial management—
 - (i) for undertaking and promoting research;
 - (ii) for training in India or abroad of personnel of financial institutions; and

(iii) for creating chairs in universities, academic institutions and research foundations;

(c) for assisting projects promoted by technologists and new entrepreneurs—

- (i) by subsidising the normal lending rate of interest of the Corporation in respect of loans or advances sanctioned to them;
- (ii) by providing technical and managerial assistance to projects promoted by them especially in industrially less developed regions;

(d) for rendering any assistance that may be ancillary or incidental to the aforementioned purposes.

RESERVE FOR DOUBTFUL DEBTS

78. A review of the loan accounts as at the end of the year shows a satisfactory position. In view, however, of the large size of the operations of the Corporation, and the fact that schemes for rehabilitation of certain projects may take time to mature, the Directors have decided, as a measure of prudence, to transfer an amount of Rs. 70.00 lakhs to the Reserve for Doubtful Debts from the profits of the year under report.

PROVISION FOR INCOME-TAX

79. As the assessment proceedings in respect of tax payable by the Corporation for the accounting years ended the 30th June, 1971 and 1972 (assessment year 1972-73 and 1973-74) were not finalised by the close of the annual accounts, no adjustments in respect thereof have been made in the year's accounts. In respect of the accounting year ended the 30th June, 1973 a sum of Rs. 161.53 lakhs has been provided in the accounts for taxation.

NET PROFIT

80. The gross profit for the year amounted to Rs. 451.93 lakhs. After providing Rs. 161.53 lakhs for taxation, the net profit increased from Rs. 218.75 lakhs to Rs. 290.40 lakhs. The appropriations to reserves amounted to Rs. 233.70 lakhs compared with Rs. 176.88 lakhs last year.

With the transfer of Rs. 82.70 lakhs to the General Reserve Fund out of profits for the year, the Fund became equal to the paid-up share capital of the Corporation as on the 30th June, 1973. In view of this, as permissible under Section 32 of the IFC Act as amended, the Corporation has declared a dividend of 6% on the paid-up capital in respect of the year ended the 30th June, 1973.

SCHEDULE ATTACHED TO THE BALANCE SHEET

81. The Schedule attached to the Balance Sheet gives particulars in respect of the following :—

- (i) Debts due by concerns in which the Directors of the Corporation are interested as Directors.
- (ii) Total amount of loans disbursed during the year to concerns in which the Directors of the Corporation are interested as Directors.

Of the loans aggregating Rs. 215.14 lakhs due from concerns in which the Directors of the Corporation are interested as Directors, loans for Rs. 153.29 lakhs were sanctioned prior to the dates on which the concerned Directors became the Directors of the Corporation and the balance of Rs. 61.85 lakhs after they became Directors of the Corporation which constituted about 0.3% of the total outstanding loans of Rs. 185.15 crores. The total amount of loans disbursed during the year to concerns in which the Directors of the Corporation are interested as Directors amounted to Rs. 14.86 lakhs.

WORKING RESULTS FOR THE LAST FIVE YEARS

82. A summary of the profit and loss account of the Corporation for the last five years is given in the following table :—

TABLE 15

(Rs. Lakhs)

	For the years ended 30th June				
	1969	1970	1971	1972	1973
Interest earned .. .	1068.78	1200.34	1257.84	1383.31	1356.97
Other income .. .	107.03	81.23	88.11	114.81	141.20
Total income : .. .	1193.81	1281.57	1345.97	1498.12	1498.17
Interest paid .. .	739.24	793.56	820.34	847.84	917.13
Discount and brokerage on bonds .. .	17.87	1.37	1.17	3.26	7.61
Establishment expenses, inclusive of medical fees and expenses and interest on employees' provident fund .. .	29.35	35.03	48.24	61.33	71.03
Donation to national defence fund .. .				5.00	
Other expenses and losses on sale of investments .. .	15.24	18.79	28.94	97.11	50.47
Total expenditure: .. .	801.70	848.75	898.69	1014.54	1046.24
Gross profit: .. .	392.11	432.82	447.26	483.58	451.93
Provision for depreciation in the value of investments .. .				48.00	
Provision for taxation .. .	221.79	237.00	237.00	216.83	161.53
Net profit: .. .	170.32	195.82	210.26	218.75	290.40
To reserves .. .	145.69	171.19	168.53	176.88	233.70
To dividend .. .	24.63	24.63	41.73	41.87	56.70

AMENDMENTS TO INDUSTRIAL FINANCE CORPORATION ACT

83. During the year, the Industrial Finance Corporation Act, 1948 was amended in the light of the experience of the working of the Corporation. It may be mentioned that the last amendment to the Act was made in 1964 on the eve of the establishment of the Industrial Development Bank of India. Some of the salient features of the recent amendments are given below :—

(i) One of the important amendments relates to the eligibility of the industrial concerns for assistance from the Corporation. Until recently, only a public limited company or a co-operative society incorporated and registered in India was eligible for financial assistance from IFCI. The recent amendment brings industrial concerns incorporated as private limited companies also within the ambit of eligible concerns. This will enable the industrial concerns incorporated as public or private limited companies whether in the private or public sector to seek financial assistance from the Corporation.

(ii) The activities of the Corporation have been expanding and the authorised capital of Rs. 10 crores, which was fully issued and paid up needed to be augmented. With the amendment of the IFC Act, the authorised capital has been increased from Rs. 10 crores to Rs. 20 crores which will enable the Corporation to strengthen its equity base and expand its borrowing powers.

(iii) Consequent to Government's acceptance of the Committee on Public Undertakings' recommendations regarding the abolition of the Central Committee of the Board, the relevant provisions in the Act relating to the Central Committee have been deleted and consequential amendments made in the other provisions of the Act.

(iv) The provision regarding the limit of borrowing powers contained in the provision of sub-sections (1) and (4) of Section 21 of the Act, has been amended. The amendment provides that in computing the borrowing powers of the Corporation at ten times the amount being the aggregate of the paid-up capital and reserve fund of the Corporation all the free reserves shall also be included, viz. the reserve fund established under sub-section (1) of Section 32, the special reserve fund established under Section 32A, the Benevolent Reserve Fund established under Section 32B and any other reserves of the Corporation (not being reserves for bad and doubtful debts or for depreciation of assets or a reserve created or maintained to meet any specific contingency).

(v) The amendment also provides that the guarantee of the Central Government is not required to be given in respect of bonds and debentures of the Corporation especially issued to the Industrial Development Bank of India (IDBI).

The amendment also clarifies that the bonds and debentures of the Corporation are approved securities for the purposes of the Indian Trusts Act, 1882, the Insurance Act, 1938, and the Banking Regulation Act, 1949. It also empowers the Corporation to transfer the rights and interests of the Corporation in relation to loans and advances in whole or in part to other institutions in order to ease the constraints on its resources position. The Corporation has also been empowered to subscribe to or purchase the shares of any financial institutions approved by the Central Government in consultation with IDBI.

(vi) The provisions contained in Section 23 of the Act, relating to the business which the Corporation is authorised to transact have been amended in several respects.

The amendment removes the present restrictions on the Corporation to retain shares devolving on it as a result of its underwriting operations beyond a period of seven years.

A clause has been added which enables the Corporation to do any other kind of business which the Central Government on the recommendations of IDBI may authorise.

In order to bring the working of the Corporation in line with the latest thinking in favour of a project-oriented concept in preference to the traditional security-oriented approach, the provision for obtaining security has now been left to the discretion of the Corporation.

(vii) Certain restrictive provisions have been included in Section 26 of the principal Act, which precludes the Corporation from granting assistance to any industrial concern in which any director of the Corporation may be a director or in which one or more directors of the Corporation together hold "substantial" interest.

(viii) Certain amendments have been effected in Section 27 of the principal Act in regard to the liability arising out of fluctuations in the rate of exchange in respect of foreign currency loans. At present, the liability arising out of fluctuations in foreign exchange is completely borne by the borrowing industrial concerns. With the amendment of the Act, the loss arising out of any fluctuation in foreign exchange is to be borne by the borrowers only so long as they have not discharged their liability completely to the Corporation. After that period, the Corporation will bear the losses arising out of normal market fluctuations in foreign exchange and the Central Government has assumed responsibility for risks arising out of fluctuations other than normal market fluctuations such as devaluation or revaluation of Indian currency in relation to foreign currency.

(ix) Section 28 of the Act (dealing with the rights of the Corporation in case of default) and Section 30 of the Act (containing special provisions for enforcement of claims) have been suitably amended in the light of the experience gained by the Corporation. The amendments enable the Corporation to effectively realise its outstanding dues from a defaulting industrial concern, by applying directly to the concerned High Court or where there is no High Court, to the court of Judicial Commissioner exercising the powers of High Court within the limits of whose jurisdiction the industrial concern carries on the whole or a substantial part of its business instead of to the concerned District Court. Further, the amendment also clarifies that the

Court in such proceedings shall have power to appoint a Receiver in respect of the mortgaged property.

(x) So far, there was a ceiling of 5 per cent on the dividend which may be declared by the Corporation. By an amendment of Section 32, this restriction has been removed and it has been left to the Corporation to declare reasonable dividends based upon its annual working results. Further, the amendment also dispenses with the provision requiring the Corporation to transfer the surplus of its profits after declaration of dividend to the Central Government, as the latter does not any longer hold any shares in the Corporation.

(xi) A new section dealing with the establishment of a "Benevolent Reserve Fund" has been created under the I.F.C. Act. This Fund shall be built up out of allocation from the annual profits of the Corporation or any grants which may be received from Government or other sources. The "Benevolent Reserve Fund" shall be utilised by the Corporation for socially desirable objectives.

(xii) The requirement of obtaining the previous sanction of the Central Government for the regulations framed under Section 43 of the principal Act, and of placing such Regulations before the Parliament has been dispensed with.

BOARD OF DIRECTORS

CHAIRMAN

84. In terms of Section 10(1)(a) of the IFC Act, 1948, the Central Government appointed Shri C. D. Khanna, as the Chairman of the Corporation, vide their notification No. F. 2(13)-IF-I/73 dated the 21st June, 1973 for a further period of one year with effect from the afternoon of 18th May, 1973.

OTHER DIRECTORS

In terms of Section 10(1)(b) of the IFC Act, 1948, the Central Government nominated Shri R. V. Raman, Secretary to the Government of India, Ministry of Industrial Development, as a Director in place of Shri B. B. Lal,

In terms of Section 10(1)(a) of the IFC Act, 1948, the Industrial Development Bank of India nominated Shri C. S. Venkat Rao, its General Manager, and Shri Bishnu Banerjee, Vice-President, Indian National Trade Union Congress, Calcutta, as Directors in place of Dr. V. V. Bhatt and Shri G. Ramanujam respectively.

The Board place on record their appreciation of the valuable services rendered by Shri B. B. Lal, Dr. V. V. Bhatt and Shri G. Ramanujam, while they were associated with the Corporation and extend a hearty welcome to the new Directors.

MEETINGS OF THE BOARD AND OTHER COMMITTEES

85. Twelve meetings of the Board were held during the year, six in New Delhi and one each at Bombay, Madras, Jaipur, Ahmedabad, Patna and Bangalore.

One meeting of a Committee of the Board was also held during the year.

ADVISORY COMMITTEES

86. The number of meetings of the various Advisory Committees held during the year is as follows:

Name of the Advisory Committee	Number of Meetings held
Chemical Process and Allied Industries	8
Engineering	9
Sugar	9
Textile	6
Jute	2

These meetings considered applications for various types of financial assistance from 68 concerns.

The Corporation continued to maintain a panel of technical experts and consultants for various industries to have the benefit of their special expertise and to coopt them where necessary, on the appropriate Committees as members depending upon the needs of the occasion, the complexity and nature of the case to be considered and the field of specialisation of the expert concerned.

SILVER JUBILEE OF THE CORPORATION

87. As part of its Silver Jubilee Celebrations, the Corporation organised :—

- (i) A Conference of its assisted concerns in the Corporate Sector;
- (ii) First IFCI Silver Jubilee Memorial Lecture; and
- (iii) Inauguration of the Management Development Institute.

CONFERENCE OF ASSISTED CONCERNs OF IFCI IN THE CORPORATE SECTOR

In order to provide a forum for free exchange of views between the Corporation and its constituents resulting in a better understanding and appreciation among our constituents of the existing policies and procedures of the Corporation, a Conference was organised of the assisted concerns of the Corporation in the corporate sector on the 10th February, 1973, New Delhi. The Conference was inaugurated by the Union Finance Minister, Shri Y. B. Chavan and was attended by nearly 400 delegates comprising senior executives from our assisted concerns, senior Government officials and representatives of the State and all-India financial institutions. The delegates made useful comments on the working of the Corporation and paid eloquent tributes to the Corporation for its contribution in the last twenty-five years in promoting industrial growth in the country and in encouraging new entrepreneurs.

FIRST IFCI SILVER JUBILEE MEMORIAL LECTURE

To commemorate the Corporation's Silver Jubilee, the Corporation instituted the "IFCI Silver Jubilee Memorial Lecture". The lecture would be an annual feature and would be delivered by a distinguished pro-

fessional development banker. The objectives in instituting this lecture are to build up expertise and professional literature in development banking as also to honour professionals in the field of development banking.

The First IFCI Silver Jubilee Memorial Lecture was delivered on the 7th March, 1973 by Mr. Hans Erich Bachem, Member of the Board of Management of Kreditanstalt fur Wiederaufbau, which is a leading development bank in the Federal Republic of Germany. Shri S. Jagannathan, Governor of the Reserve Bank of India presided over the function. The subject of Mr. Bachem's commemoration lecture was "New Aspects of Development Banking with particular reference to the promotion of small and medium sized industries". The lecture was attended by a large gathering of distinguished bankers, industrialists, economists, administrators and foreign dignitaries.

MANAGEMENT DEVELOPMENT INSTITUTE

It may be recalled that the Board of Directors in their last report had referred to the setting up by the Corporation of the Management Development Institute which is intended to provide training in modern management techniques to the clients of the Corporation particularly to new entrepreneurs and technologists who, for the first time, promote an industrial project with financial assistance from the Corporation. It is also proposed that the Institute would impart training in development banking to the staff of the Corporation at all levels as also to the staff of the financial institutions at the State and all-India levels.

The Institute was inaugurated on the 8th March, 1973 by Mr. Hans Erich Bachem, Member of the Board of Management of Kreditanstalt fur Wiederaufbau, Federal Republic of Germany. Shri T. A. Pai, Union Minister of Heavy Industries presided over the function.

A broad-based Board of Governors has been constituted for the Instituted. The Board includes nominees of the Kreditanstalt fur Wiederaufbau, the Ministry of Finance and the Industrial Development Bank of India. The other members of the Board are eminent men in the fields of industry, economics, finance, technical and executive management. Dr. B. K. Madan, formerly Deputy Governor of the Reserve Bank of India and Vice-Chairman of the Industrial Development Bank of India has been appointed as the Chairman of the Board of Governors of the Institute. Senior faculty is being recruited for the Institute and it is expected that the Institute would start functioning by the end of 1973.

OFFICES OF THE CORPORATION

88. Two new offices of the Corporation were inaugurated at Kanpur and Patna on the 29th July, 1972 and the 19th August, 1972 respectively. Since the close of the year, three more offices at Chandigarh, Bhopal

and Cochin have been opened bringing the total number of offices of the Corporation to fourteen. Steps are underway for opening offices at Jaipur, Nagpur and Poona.

STAFF WELFARE MEASURES

89. The Staff Welfare Fund which was created two years ago is being utilised for opening holiday homes for the staff at different centres in the country, and also for the award of scholarships for professional studies to the children of lower and middle level employees of the Corporation. So far holiday homes have been established in Puri (Orissa), Ootacamund, Bangalore and Pachmarihi (Madhya Pradesh).

As a social security measure for employees, the Corporation has provided personal accident insurance cover, and also group life insurance cover with the Life Insurance Corporation of India for the entire staff of the Corporation. These welfare measures are in addition to the benefits like the Contributory Provident Fund, gratuity, medical facilities, leave fare concession, etc. which are being provided to the staff of the Corporation.

Work on the housing colony for the Corporation's staff at Head Office has been taken in hand. Members were distributed to the entire staff of the Corporation at part of the Silver Jubilee Celebrations. Also cash gift equivalent to one month's total emoluments was given to every employee who completed one year of service in the Corporation on the 30th June, 1972. In addition to the above, special mementoes were given to those employees who are still in service, having joined the Corporation at its inception.

TRAINING OF PERSONNEL

90. The Corporation is paying due attention to executive development by deputing its staff to the various management institutions in the country and abroad for training. Twenty officers of the Corporation attended courses conducted by the Bankers Training College, Bombay, Administrative Staff College of India; Hyderabad, National Institute for Training in Industrial

Engineering, Bombay, the Indian Institute of Management, Ahmedabad etc. One officer attended a special course of Project Development and Appraisal for Development Banks conducted by the Asian Institute of Economic Development and Planning, Bangkok. Another officer was sent for training with Commerzbank, West Germany.

AUDITORS

91. M/s. Ray & Ray, Calcutta were appointed by the Industrial Development Bank of India as Auditors of the Corporation for the year ended the 30th June, 1973. At the Annual General meeting of the shareholders of the Corporation, held on the 28th September, 1972, M/s. Haribhakti & Company, Bombay, were elected Auditors by the shareholders, other than the Industrial Development Bank of India, for the same period. M/s. Haribhakti & Company will retire at the end of the year but are eligible for re-election.

ACKNOWLEDGEMENT OF ASSISTANCE RECEIVED

92. The Board wish to place on record their appreciation of the co-operation and assistance received from the various Ministries and Departments of the Government of India and the all-India financial institutions. The Board are grateful to the members, who have served on the various Advisory Committees of the Corporation, for their valuable assistance and advice, and also to the non-officials, who have served as the Corporation's nominees on the Boards of Directors of the various assisted concerns. The Board also wish to express their appreciation for the loyal and devoted service put in by the officers and staff of the Corporation during the year.

On behalf of the Directors

C. D. KHANNA

Chairman

INDUSTRIAL FINANCE
NEW
Balance Sheet as at

Previous Year	Liabilities	This Year
Rs.	Rs.	Rs.
	1. SHARE CAPITAL	
	Authorised :	
10,00,00,000	40,000 shares of Rs. 5000/- each.	20,00,00,000
	Issued, Subscribed and Paid-up	
	(Guaranteed by Government of India as to the repayment of principal and payment of minimum annual dividend under Section 5).	
5,00,00,000	10,000 shares of Rs. 5000/- each fully paid up with a guaranteed minimum annual dividend at 2½%.	5,00,00,000
2,00,00,000	4,000 (Second Series) shares of Rs. 5000/- each fully paid-up with a guaranteed minimum annual dividend at 4%.	2,00,00,000
1,34,60,000	2,692 (Third Series) shares of Rs. 5,000/- each fully paid-up with a guaranteed minimum annual dividend at 4%.	1,34,60,000
82,70,000	3,303 (Fourth Series) shares of Rs. 5,000/- each fully paid-up with a guaranteed minimum annual dividend at 4½%.	1,65,40,000
9,17,30,000		10,00,00,000
	RESERVES AND RESERVE FUND	
	(i) General Reserve Fund (Under Section 32)	
8,34,60,000	Balanced as per last Balance Sheet.	9,17,30,000
82,70,000	Transferred from Profit & Loss Account	82,70,000
9,17,30,000		
1,00,00,000		10,00,00,000
	(ii) Special Reserve Fund (Under Section 32A)	1,00,00,000
	(iii) Benevolent Reserve Fund (Under Section 32B)	
	Transferred from Profit & Loss Account.	40,00,000
	Less: --Amount utilised	1,28,746
		38,71,254
	(iv) Special Reserve Fund (Under Section 36(1)(viii) of the Income Tax Act, 1961).	
3,35,78,362	Balanced as per last Balance Sheet	3,79,78,362
44,00,000	Transferred from Profit & Loss Account.	40,00,000
3,79,78,362		4,19,78,362
13,97,08,362		
9,17,30,000		15,58,49,616
	1. CASH AND BANK BALANCES	10,00,00,000
52,99,493	(i) Cash in hand and balances with Reserve Bank of India	1,22,89,204
	(ii) Balances with other banks :	
	(a) On Current Account	
3,85,363	In India.	59,820
14,444	Outside India.	8,748
3,99,807		68,568
1,89,00,000	(b) On Deposit Account.	10,52,50,000
1,92,99,807		10,53,18,568
	(iii) Cash and Bank Balances of Industrial Finance Corporation Staff Welfare Fund.	4
	(a) Cash in hand	
	(b) Balance with Banks	
	(i) On Savings Account	64,939
	(ii) On Deposit Account	1,25,000
		1,89,939
		1,89,943
		11,77,97,715
2,45,99,300		
	2. INVESTMENT AT COST	
21,00,000	(i) Under Section 20,	
	Initial Capital of Trust of India	₹21,00,000
14,74,52,290	(ii) Under Section 23(1) (d)	
61,500	(a) Stocks, shares, Bonds and Debentures of Industrial concerns.	14,83,00,350
	(b) Application money paid on shares debentures etc.	1,15,250
14,75,13,790		14,84,15,600
2,09,37,935	(iii) Under Section 23 (1) (f)	
	(a) Shares.	2,25,88,070
	(b) Application money paid on shares.	5,88,750
2,09,37,935		2,31,76,820
17,05,51,725		
2,45,99,300	C'/o	17,36,92,420
		11,77,97,715

**CORPORATION OF INDIA
DELHI**

30th June 1973

Previous Year	Liabilities	This Year
Rs.		Rs.
9,17,30,000	B/F.	10,00,00,000
13,97,08,362	RESERVE AND RESERVE FUND (Contd.)	15,58,49,616
(v) Staff Welfare Fund		
1,00,000	Balance as per last Balance Sheet.	2,00,000
—	Less . Amount utilised	6,768
1,00,000		
1,00,000	Add . Amount transferred from Profit & Loss Account.	1,93,232
2,00,000		1,00,000
13,99,08 362		2,93,232
		15,61,42,848
3. SPECIFIC GRANT FROM GOVERNMENT		
	Grant received in terms of agreement with Kreditanstalt Fur Wiederaufbau	20,23,000
—	Less - Amount utilised	20,00,000
		23,000
4. RESERVE FOR DOUBTFUL DEBTS		
1,53,81,634	Balance as per last Balance Sheet.	2,03,00,000
49,18,366	Transferred from Profit & Loss Account	70'00,000
2,03,00,000		2,73,00,000
5. AMOUNTS HELD IN SUSPENSE		
2,43,84,792	(i) Interest held in suspense	4,06,01,435
4,33,270	(ii) Commitment charges held in suspense	4,48 958
57,516	(iii) Incidental charges held in suspense.	1,00,104
—	(iv) Guarantee commission held in suspense	3,051
2,48,73,578		4,11,53,458
6. PROVISION FOR DEPRECIATION IN THE VALUE OF INVESTMENTS		
	Balance as per last Balance Sheet.	48,00,000
	Less - Amount utilised.	25,50,000
48,00,000	Transferred to Profit & Loss Account.	22,50,000
48,00,000		22,50,000
28,16,13 940		
2,45,99,300		32,46,19,396
17,05,51,725		11,77,97,715
1,37,35,000		
18,42,86,725		
	B/F.	
	INVESTMENT AT COST (Contd.)	
	(iv) Under Section 23 (1) (i)	17,36,92,420
	Debentures.	1,27,35,000
		18,64,27,420
3. LOANS AND ADVANCES		
1,41,06,97,771	Rs. 13,27,53,935 Quoted	1,56,32,38,687
27,42,28,521	Rs. 13,69,10,255 Market value	28,82,20,777
1,68,49,26,292	Rs. 5,36,73 485 Unquoted (at par)	1,85,14,59,464
	In Indian Currency.	
	In Foreign Currencies	
	(Details of loans and advances to concerns in which Directors of the Corporation are interested are given in the schedule).	
4. LAND (LEASEHOLD)		
—	Among paid during the year	12,16,050
5. MOTOR CARS, CYCLES, FURNITURE, FIXTURES, FITTINGS ETC		
13,53,720	At cost upto last Balance Sheet	18,98,056
6,04,219	Additions during the year	2,86,080
19,57,939		
59,883		21,84,136
18,98,056	Less . Cost of assets sold/discharged.	49,904
4,64,998		
1,83,024		21,34,232
6,48,022	Less : Depreciation upto last year	6,11,095
36,927	Depreciation for the year.	1,90,422
6,11,095		
12,86,961	Deduct : Depreciation of assets sold/discharged	8,01,517
		26,134
		7,75,383
		13,58,849
	C/o.	

BALANCE

Previous Year		Assets		This Year
Rs.	B/F		Rs.	Rs.
6. OTHER ASSETS				
	Interest accrued but not due :			
4,75,802	(i) On deposits with Banks	8,27,973		
19,25,284	(ii) On debentures	16,58,846		
24,01,086		24,86,819		
1,89,50,99,278				2,15,82,59,498
28,16,13,940				32,46,19,396
7. BONDS (UNSECURED) GUARANTEED BY THE GOVERNMENT OF INDIA UNDER SECTION 21.				
6,00,33,100	(i) 4½% Bonds 1974.	6,00,33,100		
4,45,50,000	(ii) 4½% Conversion Bonds 1976.	4,45,50,000		
6,58,48,100	(iii) 4½% Bonds 1976	6,58,48,100		
2,00,00,000	(iv) 5½% Bonds 1977.	2,00,00,000		
6,12,90,000	(v) 5½% Bonds 1978.	6,12,90,000		
8,24,86,700	(vi) 5½% Bonds 1979	8,24,86,700		
8,33,30,800	(vii) 5½% Bonds 1980.	8,33,30,800		
5,50,00,000	(viii) 5½% Bonds 1981.	5,50,00,000		
4,95,00,000	(ix) 5½% Bonds 1982.	4,95,00,000		
8,80,08,800	(x) 5½% Bonds 1983.	8,80,08,800		
—	(xi) 5½% Bonds 1984.	11,00,67,300		
—	(xii) 5½% Bonds 1985	13,16,67,800		
61,00,47,500				85,17,82,600
8. BORROWINGS				
1,68,00,000	(i) From Reserve Bank of India. Secured by Bonds issued by the Corporation of the face value of Rs. 3.25 crores (under Section 21(3)(b)		2,68,00,000	
73,98,12,817	(ii) From Government of India (under Section 21(4))	69,26,83,632		
8,52,000	(iii) From Government of India in terms of agreement with Kreditanstalt Fur Wiederaufbau	20,23,000		
22,16,30,935	(iv) From Foreign Credit Institutions in foreign currencies	23,40,39,696		
97,90,95,752				95,55,46,328
9. CURRENT LIABILITIES AND PROVISIONS				
A. Current Liabilities				
94,41,187	Sundry Creditors	1,16,99,927		
	Interest accrued but not due :			
8,285	(i) On borrowings from— (a) Reserve Bank of India			
1,43,35,356	(b) Government of India	1,34,02,490		
2,41,84,828				
1,87,07,57,192		1,34,02,490	1,16,99,927	2,13,19,48,324
1,89,50,99,278				2,15,82,59,498
24,01,086		24,86,819		
1,68,77,068	(iii) On loans and advances	2,09,53,053		
1,20,240	(iv) Others	1,95,291		
1,93,98,394		2,36,35,163		
8,94,748	Commitment and other charges accrued.	12,94,607		
91,61,416	Sundry Debtors	52,67,123		
13,48,315	Advances to staff.	18,99,177		
94,981	Stocks of Stationery	97,739		
65,469	Telephone Deposits	60,459		
83,360	Prepaid Expenses	93,719		
1,91,440	Difference in Exchange	3,06,294		
18	Stamps in hand	18		
3,12,38,141				3,26,54,893

C/o.

SHEET (contd.)

Previous Year	Liabilities		This Year
Rs.		Rs	Rs
7 CONSTITUENTS' LIABILITIES			
Items per contra :			
5,87,97,407	(a) Guarantees (under Section 23(1) (b)	5,18,76,356	
11,19,91,022	(b) Foreign loan guarantees (under Section 23(1) (c))	7,31,74,968	
1,05,16,015	(c) Deferred French Credit on account of principal amount	94,91,242	
2,69,95,774	(d) Cheques in hand and under collection	1,15,50,352	14,60,92,918
20,83,00,218			
2,13,46,37,637		2,33,70,07,309	
1,87,07,57,192	B/F	2,13,19,48,324	
2,41,84,828	A Current Liabilities (Contd.)	1,34,02,490	1,16,99,927
10,05,476	(i) (c) Foreign Credit Institutions in foreign currencies	8,31,900	
		1,42,34,390	
80,10,379	(ii) On Bonds	1,04,88,679	
3,054	(iii) Others	—	2,47,23,069
3,32,03,737			
7,30,949	Advance Guarantee Commission	6,00,859	
1,17,500	Legal Charges held in Suspense	72,700	
—	Unclaimed dividend	193	
3,364	Commitment Charges accrued on borrowings from Foreign Credit Institutions in Foreign Currencies	22,814	3,71,19,562
3,40,55,550			
B Provisions :			
(i) Provision for taxation :			
4,77,86,971	Balance as per last Balance Sheet	4,59,27,479	
2,16,83,364	Add : Provision for the year	2,11,99,071	
6,94,70,335		6,71,26,550	
2,35,42,857	Less : Adjustments during the year	—	
4,59,27,478		6,71,26,550	
55,03,279	Less : Tax deducted at source	81,82,716	
2,72,39,262	Advance tax paid	4,77,24,392	5,59,07,108
3,27,42,541			1,12,19,442
1,31,84,937			
41,86,596	(ii) Proposed dividend	56,69,663	1,68,89,105.
1,73,71,533			
10 INDUSTRIAL FINANCE CORPORATION			
41,53,144	EMPLOYEES' PROVIDENT FUND :		49,57,400
11 PROFIT AND LOSS ACCOUNT :			
2,18,74,962	Net Profit as per Profit and Loss Account	2,90,39,663	
82,70,000	Less : (i) Amounts transferred to— (i) General Reserve Fund	82,70,000	
1,36,04,962			
1,92,63,37,419	C/o	82,70,000	2,90,39,663 2,19,09,14,391

BALANCE

Previous Year	Liabilities		This Year
Rs.		Rs.	Rs.
2,13,46,37,637	B/F		2,33,70,07,309
2,13,46,37,637			2,33,70,07,309
1,92,63,17,419	B/F		
1,36,04,962	PROFIT & LOSS A/C (Contd.)	82,70,000	2,90,39,663
	(a) (ii) Special Reserve Fund (under Sec 36(1)(viii) of the income Tax Act 1961)	40,00,000	
44,00,000	(iii) Benevolent Reserve Fund	40,00,000	
1,00,000	(iv) Staff welfare Fund	1,00,000	
49,18,366	(v) Reserve for Doubtful Debts	70,00,000	2,33,70,000
41,86,596			
41,86,596	(b) Proposed Dividend	56,69,663	2,90,39,663
2,18,74,962			

12. CONTINGENT LIABILITIES.

(i) Items per Contra :

5,87,97,407	(a) Guarantees (under Section 23(1)(b))	5,18,76,356
11,19,91,022	(b) Foreign loan guarantees (under Section 23(1)(c))	7,31,74,968
1,05,16,015	(c) Deferred French Credit on account of principal amount	94,91,242
2,69,95,774	(d) Cheques in hand and under collection	1,15,50,352
20,83,00,218		14,60,92,918

(ii) Underwriting contracts (under Section 23(1))

(d)

27,00,000

(Previous year—Rs 1,81,00,000)

(iii) Uncalled amount in respect of partly paid up shares
held as investment under Section 23 (1) (d) and
Section 23(1)(F)(Previous year—Rs 65,49,685)

68,74,500

2,13,46,37,637		2,33,70,07,309
2,13,46,37,637		2,33,70,07,309
2,13,46,37,637		2,33,70,07,309

As per our report attached

HARIBHAKTI & CO

RAY & RAY

Chartered Accountants

Shri M. K. Venkatachalam
Sardar Santokh SinghShri F. K. F. Nariman
Dr. Samuel Paul

Baldev Pasricha

General Manager

C. D. Khanna

Chairman

} Directors

Shri S. J. Utamsingh

Shri C. P. Shah
Shri Bishnu Banerjee

} Directors

SHEET (Contd.)

Previous Year	Assets	This Year		
		Rs.	Rs.	Rs.
2,13,46,37,637	B/F.			2,33,70,07,309
2,13,46,37,637				2,33,70,07,309

NOTES :

1. No provision has been made for depreciation in the value of Investments held by the Corporation because it is felt by the Corporation such depreciation is a normal incident of the business of a development bank.
2. Investments under Section 23 (1) (d) include a sum of Rs. 1,97,900/- in the equity share capital of a company which has gone into voluntary liquidation and the Corporation is not likely to realise the full amount invested.
3. It is considered that the 'Reserve for Doubtful Debts' and the amount standing to the credit of 'Interest held in Suspense Account' are sufficient to cover the doubtful loans and advances.
4. For the period from 1st January 1972 to 30th June 1972 interest was not charged on certain loan accounts where persistent defaults were committed and possibilities of recovery were considered remote. During the year, interest for the said period (and also for the current year) has been charged to the respective loan accounts and credited to the Interest Suspense Account.
5. 'Commitment and other charges accrued' include Rs. 4,48,958/- due from two concerns which is considered doubtful of recovery and held in Suspense.
6. 'Sundry Debtors' includes a sum of—
 - (a) Rs. 1,97,525/- being 50% of the face value paid towards application and allotment of shares in a company because the Corporation disputed the allotment in a suit filed against the company.
 - (b) Rs. 7,87,975/- recoverable from certain sub-borrowers on account of their additional liability in respect of instalments of principal repaid by them prior to the devaluation of the rupee in June, 1966. The amount is in dispute and considered doubtful of recovery : no specific provision has been made in respect thereof.
7. No provision has been made in respect of liability of future gratuity payable to members of the staff (amount not ascertained).
8. Previous year's figures have been regrouped wherever necessary.

INDUSTRIAL FINANCE CORPORATION OF INDIA NEW DELHI

Schedule showing particulars in respect of Loans and Advances referred to in the Balance Sheet
as at 30th June, 1973

	Rs.
(a) Debts due by concerns in which the Directors of the Corporation are interested as Directors.	2,15,14,184
(b) Total amount of loans disbursed during the year to concerns in which the Directors of the Corporation are interested as Directors.	14,86,332
(c) (i) Total amount of instalments whether of principal or interest of which default was made at any time during the year.	8,54,44,755
(ii) Total amount of instalments of principal or interest overdue at the end of the year	16,97,50,135
(iii) Total amount of instalments whether of principal or interest overdue by concerns in which Directors of the Corporation are interested as Directors.	—

NOTE - The Schedule includes defaults committed by 8 concerns in payment of the instalments of deferred payments to the machinery suppliers met by the Corporation under Deferred Payment Guarantees and treated as loans.

**INDUSTRIAL FINANCE
NEW
Profit & Loss Account for the**

Previous Year	Expenditure	This Year
Rs.		Rs.
8,47,83,686	To Interest on Bonds, Borrowings etc.	9,17,12,85-
60,71,869	" Establishment Expenses.	71,03,452
2,46,483	" Director's and Committee members' Fees and Expenses	,253,531
18,59,505	" Rent, Taxes, Insurance and Lighting.	19,67,655
2,90,514	" Postage, Telegrams, Stamps and Telephones.	3,17,482
3,81,854	" Printing, Stationery and Advertisement.	6,05,433
13,997	" Law Charges	30,290
25,000	" Audit Fees.	25,000
1,83,024	" Depreciation.	1,90,422
3,14,637	" Travelling and Italling Expenses	3,51,814
4,71,669	" Other Expenditure.	10,07,597
2,18,242	" Commitment Charges on Foreign Currency Loans.	1,68,630
1,07,397	" Commitment Charges taken credit for in an earlier year waived	—
3,25,514	" Brokerage on Bonds.	7,60,703
56,10,000	" Loss on sale of Investmtons.	1,29,490
5,00,000	" Contribution to National Defonce Fund.	—
50,000	" Grant to Institute for Financial Management Research	—
48,00,000	" Provision for Depreciation in the value of Investments.	—
	" Provision for Taxation for the current year.	—
2,16,83,364	Less - Income tax refund received in respect of earlier years.	2,11,99,071
		<u>50,45,741</u>
		1,61,53,330
2,18,74,962	Not Profit carried to Balance Sheet.	2,90,39,663
14,98,11,717		<u>14,98,17,347</u>

As per our report attached
HARIBHAKTI & CO.
RAY & RAY
Chartered Accountants

Shri M. K. Venkatachalam }
 Sardar Santokh Singh }
 Shri F. K. F. Nariman }
 Dr. Samuel Paul }

Directors

Baldev Pasricha
General Manager

C. D. Khanna
Chairman

Shri S. J. Utamsingh }
 Shri C. P. Shah }
 Shri Bishnu Banerjee }

Directors

Year ended the 30th June, 1973

13,83,31,236	By Interest.	13,56,97,130
33,07,646	" Commission.	26,72,579
28,96,229	" Profit on sale of Investments.	30,16,473
18,032	" Profit on sale of Assets.	9,886
34,09,180	" Dividend on Sharos.	38,05,980
15,89,104	" Commitment Charges.	21,38,941
2,60,290	" Miscellaneous Income.	2,26,358
	" Provision for Depreciation in the value of Investments written back	22,50,000
14,98,11,717		<u>14,98,17,347</u>

- NOTES** • (a) 'Interest' includes a sum of Rs. 3,24,119/- transferred from 'Interest held in Suspense Account, being recovery of the arrears of interest relating to earlier year.'
- (b) Interest does not include a sum of Rs. 1,65,40,762/- considered doubtful of recovery and held in Suspense Account.
- (c) Interest has not been charged on certain accounts where court decrees have been obtained by the Corporation but recovery is considered doubtful.
- (d) 'Commission' does not include a sum of Rs. 3,050/- considered doubtful of recovery and held in Suspense Account.
- (e) 'Commitment Charges' do not include a sum of Rs. 15,688/- considered doubtful of recovery and held in Suspense Account.
- (f) 'Miscellaneous Income' does not include Rs. 42,588/- on account of Incidental Charges Considered doubtful of recovery and held in Suspense Account.

INDUSTRIAL FINANCE CORPORATION OF INDIA
REPORT OF THE AUDITORS

TO THE SHAREHOLDERS

OF THE INDUSTRIAL FINANCE CORPORATION OF INDIA

We, the undersigned Auditors of the Industrial Finance Corporation of India, do hereby report to the Shareholders upon the Balance Sheet and Accounts of the Corporation as at 30th June, 1973.

We have examined the attached Balance Sheet with the Accounts and Vouchers relating thereto and the audited returns from the Branches, which returns are incorporated in the above Balance Sheet, and report that where we have called for explanations and information such information and explanations have been given and have been satisfactory. In our opinion, the Balance Sheet together with the notes thereon is a full and fair Balance Sheet containing all necessary particulars and properly up in accordance with the Act and the Rules of the Corporation so as to exhibit a true and correct view of the state of the affairs of the Corporation according to the best of our information and explanations given to us and as shown by the books of the Corporation.

HARIBHAKTI & CO.
RAY & RAY.
Chartered Accountants

MADRAS
Dated 30th August, 1973

APPENDIX A

**STATEMENT OF FINANCIAL ASSISTANCE SANCTIONED BY THE INDUSTRIAL FINANCE
CORPORATION OF INDIA FROM THE 1ST JULY, 1972 TO THE 30TH JUNE, 1973**

(Rs. Lakhs)

Sl. No.	Name of the concern and location of the project	Financial assistance sanctioned (Gross)						Particulars of the project or purpose for which the assistance was sanctioned
		Loans	Under-writings	Guarantees	Total	Cost of the project	8	
1	2	3	4	5	6	7		
ANDHRA PRADESH								
1.	M/s. Andhra Pradesh Paper Mills Ltd., Rajahmundry, Distt : East Godavari.	25.00 (addl.)	0.28* (addl.)	—	25.28	620.00	Expansion of the installed production capacity of pulp & paper each from 45,000 tonnes to 70,000 tonnes per annum.	
	<i>Chairman : G.C. Bangur (Bangur Group)</i>							
2.	Andhra Sugars Ltd., Kovvur, Distt : West Godavari.	4.76 (£ Sterling) (addl.)	—	—	4.76	6.80	Import of initial spare parts for a Silicon Rectifier Plant as a part of expansion project.	
	<i>Chairman : M. Timmaraju Managing Director : M. Harischandra Prasad.</i>							
3.	M/s. Dolphin Hotels Ltd., Visakhapatnam.	—	3.00	—	3.00	100.00	A new four star hotel with 100 double rooms.	
	<i>Managing Director : Ramoji Rao Ch.</i>							
4.	M/s. Nellimarla Jute Mills Co. Ltd., Nellimarla, Distt. : Visakhapatnam	98.00 2.00 (£ Sterling)	—	—	100.00	228.00	Modernisation and balancing of back process machinery for increasing production of sacking bags etc. from 16,000 tonnes to 27,600 tonnes per annum.	
	<i>Chairman : J.P. Kanoria Proposed Managing Director : S.S. Jhunjhunwala.</i>							
5.	M/s. Panyam Cements & Mineral Industries Ltd.,	75.00	—	—	75.00	540.00	(i) Expansion in the installed production capacity of the existing cement factory in Kurnool district from 3.88 to 4.74 lakh tonnes per annum. (ii) New project for the production of 14,850 tonnes per annum of Calcium Carbide at Hagari	
	<i>(i) Cement Nagar, Distt : Kurnool. (Notified backward district)</i>							
	<i>(ii) Hagari, Distt. Bellary Managing Director : M. Somappa</i>							

*Firm subscription to Rights issue.

APPENDIX A—(Contd.)

(Rs. Lakhs)

1	2	3	4	5	6	7	8
6.	M/s. Sirpur Paper Mills Ltd., Sirpur-Maghaznagar, Distt : Adilabad.	12.00 (£ Sterling)	—	—	12.60	23.90	Import of balancing equipment in connection with expansion scheme for increasing the installed production capacity of pulp and paper each from 40,000 tonnes to 44,500 tonnes per annum.

7.	M/s. Suryalakshmi Cotton Mills Ltd., Mahbubnagar, (Notified backward district)	30.00	—	—	30.00	45.22	Expansion in the spindleage from 18,448 to 25,000 spindles.
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Managing Director : Lakshminarayan Agarwal.

BIHAR

8.	M/s. Bharat Rubber Regenerating Co. Ltd., Adityapur, Near Jamshedpur, Distt : Singhbhum.	8.50 12.28 (DM)	2.00	—	22.78	61.28	New project for the manufacture of reclaimed rubber with an installed capacity of 2,400 tonnes per annum.
9.	M/s. Usha Alloys & Steels Ltd., Adityapur, near Jamshedpur, Distt. Singhbhum.	50.00	10.00*	—	60.00	283.00	New project for the manufacture of high carbon steel billets with an installed capacity of 28,500 tonnes per annum.

*Chairman : Basant Kumar Jhawar
Proposed Managing Director : Brij Kishore Jhawar*

GUJARAT

10.	M/s. Central Pulp Mills Ltd., Fort Songad, Distt : Surat.	25.00 24.78 (addl.)	10.00	—	59.78	410.00	Expansion project envisaging:
			(£ Sterling)				(i) an increase in the pulp manufacturing capacity from 33,00 tonnes to 40,000 tonnes per annum. (ii) undertaking the manufacture of 16,500 tonnes of paper per annum.
11.	M/s. Shri Chalthan Vibhag Khand Udyog Sahakari Mandli Ltd., Chalthan, Distt : Surat.	130.00**	—	—	130.00	228.00	New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
12.	M/s. Orient Abrasives Ltd., Porbandar, Distt : Junagadh, (Notified backward district)	55.00	15.00	—	70.00	229.92	New project for the manufacture of aluminium oxide abrasive grains with a production capacity of 4,500 tonnes per annum.

*Includes direct subscription to the extent of Rs. 2.45 lakhs.

**Reduced to Rs 90.00 lakhs consequent upon LIC's participation in financing the project.

APPENDIX—A (Contd.)

(Rs. Lakhs)

1	2	3	4	5	6	7	8
HARYANA							
13	M/s Escorts Ltd., Faridabad, Distt : Gurgaon <i>Managing Director : H P Nanda</i>	1.84 (DM) (addl.)	—	—	1.84	1.84	Import of certain precision instruments
14	M/s Excelsior Plants Corporation Ltd., Faridabad, Distt : Gurgaon <i>Chairman : V Nanjappa Managing Director : J N Raina</i>	3.50 (addl.)	—	—	3.50 (over-run)	11.18	For meeting a part of the over-run in the cost of the new project for the manufacture of mechanized brick making plants with a capacity of 12 plants per annum.
15	M/s Gian Agro Industries Ltd., Near Ganaur, Distt : Sonipat <i>Chairman : Gian Singh Proposed whole-time Director : H S Vahali</i>	—	2.00	—	2.00	34.00	New project for the manufacture of guar gum and splits with a processing capacity of 25 tonnes of guar seeds per day.
16	M/s Industrial Cables)India Ltd Qila Zaffargarh, Distt : Jind (Notified backward district) <i>Chairman : Ch. Raghavendra Singh Managing Director : Ch. Devinder Singh</i>	85.00	—	—	85.00	115.00	Diversification by setting up a new unit for the manufacture of 12,000 tonnes of steel wires per annum.
17.	M/s Rexor India Ltd., (i) Faridabad, Distt : Gurgaon; (ii) Calcutta <i>Chief Executive : Ashok Pratap Singh</i>	23.00	—	—	23.00	49.35	Expansion project envisaging : (i) installation of a plant for metallising polyester film to the extent of 300 tonnes per annum and manufacture of stamping foils and insulation and packaging materials to the extent of 100 tonnes per annum in the unit at Faridabad and (ii) increase in the production of metallic yarn to 100 tonnes per annum in the unit at Calcutta.
KERALA							
18	M/s Punalur Paper Mills Ltd., Punalur, Distt : Quilon <i>Chairman & Managing Director : L N Dalmia</i>	65.16 43.22 (DM)	—	—	108.38	605.00	Modernisation-cum expansion scheme for increasing the installed production capacity of pulp and paper each from 12,500 tonnes to 33,000 tonnes per annum

APPENDIX—A (Contd.)

(Rs. Lakhs)

1	2	3	4	5	6	7	8
MADHYA PRADESH							
19	M/s. Bilaspur Spinning Mills & Industries Ltd., Bilaspur, (Notified backward district)	45·00 (addl.)	—	—	45·00	125·00	Expansion in the spindleage from 12,064 to 25,024 spindles
	<i>Managing Director : B.K. Nopany</i>						
20	M/s. Shree Synthetics Ltd., Ujjain	30·00 (addl.)	—	—	30·00	80·00 (over-run)	For meeting a part of the over-run in the cost of the new project for the manufacture of 2·25 tonnes/day of nylon-6 filament yarn and 0·75 tonne/day of polyester filament yarn
	<i>Chairman : G.L. Bangur</i>						
	<i>Functional Director : D.P. Maloo (Bangur Group)</i>						
MAHARASHTRA							
21.	M/s. Akola Sahakari Soot Girni Ltd., Malkapur, Distt : Akeola.	100·00	—	—	100·00	200·00	New cotton spinning mill with 20,240 spindles.
	<i>Managing Director : D.K. Damania.</i>						
22.	M/s. Balasaheb Desai Sahakari Sakhar Karkhana Ltd., Marali, Distt : Satara.	150·00*	—	—	150·00*	278·00	New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
	<i>Managing Director : D.R. Salvi.</i>						
23.	M/s. Bharat Gears Ltd., Mumbra, Distt : Thana, General Manager : N.G. Kamat	20·00 16·82 (DM) 38·12 (£ Sterling)	18·00	—	92·94	460·00	New project for the manufacture of automobile gears with an installed capacity of 1,000 tonnes per annum.
24.	M/s. Buckau-Wolf New India Engineering Works Ltd., Pimpri, Poona.	23·52 (DM)	—	—	23·52	34·27	Import of one Vertical Turret Lathe.
	<i>Managing Director : R. Aumueller.</i>						
25.	M/s. G.L. Hotels Ltd., Aurangabad, (Notified backward district)	—	5·00**	—	5·00	77·09	A new hotel of international standards with 75 double rooms.
	<i>Chairman : Maharani Prithvi Bir Kaur.</i>						
26.	M/s. Graham Firth Steel Products (India) Ltd., Ltd., Goregaon, Bombay.	20·00 27·67 (£ Sterling)	17·28@	—	64·95	83·47	Expansion in the installed production capacity of cold rolled steel strips from 3,600 tonnes to 7,200 tonnes per annum.
	<i>Chairman : Dr. Pranlal J. Patel.</i>						
27.	M/s. Kannad Sahakari Sakhar Karkhana Ltd., Kannad, Distt : Aurangabad. (Notified backward district)	160·00	—	—	160·00	298·00	New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
	<i>Managing Director : M.G. Satpute</i>						
28.	M/s. Kopargaon Sahakari Sakhar Karkhana Ltd., Kolpewadi, Distt : Ahmednagar.	60·00 (addl.)	—	—	60·00	98·00	Expansion in the cane crushing capacity from 1,750 tonnes to 2,200 tonnes per day.
	<i>Managing Director : R. D. H.olkar.</i>						
29.	M/s. Krishna Sahakari Sakhar Karkhana Ltd., Rethare Budruk, Distt. Satara.	100·00 (addl.)	—	—	100·00	250·00	Expansion in the cane crushing capacity from 2,600 tonnes to 5,000 tonnes per day.
	<i>Managing Director : Ram Ragbir</i>						

*To be reduced to the extent of LIC's participation in financing the project.

**Subsequently reduced to Rs. 4·00 lakhs.

@Reduced to Rs. 14·00 lakhs; this includes direct subscription to the extent of Rs. 3·00 lakhs.

APPENDIX A (Contd.)

1	2	3	4	5	6	7
30.	M/s. Mahindra Sintered Products Ltd., Pimpri, Poona. <i>Director : P.S. Mahindra</i>	2.97 (DM)	—	—	2.97	4.97 Import of one number each of High Efficiency Automatic Press and Ramming Machine needed for the manufacture of carbon brushes.
31.	M/s. Sahyadri Sahakari Sakhar Karkhana Ltd., Yeswant Nagar, Distt : Satara. <i>Managing Director : V.G. Salvi.</i>	150.00*	—	—	150.00	279.93 New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
32.	M/s. Shetkari Sahakari Sakhar Karkhana Ltd., Sangli, Distt : North Satara. <i>Managing Director : V.D. Diwan</i>	177.00 (addl.)	—	—	177.00	527.00 Expansion in the sugar cane crushing capacity from 2,600 tonnes to 5,000 tonnes per day.
33.	M/s. Sidheshwar Sahakari Sakhar Karkhana Ltd., Sillod, Distt. : Aurangabad, (Notified backward district) <i>Managing Director : A.M. Patil</i>	150.00	—	—	150.00	294.00 New sugar factory with a sugar cane crushing capacity of 1,250 tonnes per day.
34.	M/s. Siporex India Ltd., Mundhwa Industrial Estate, Poona. <i>Chairman : N.M. Dandekar Managing Director : B.G. Shirke</i>	15.00 (addl.)	—	—	15.00	78.00 (over-run) For meeting a part of the over-run in the cost of the new project for the manufacture of pre-fabricated 'Siporex' light weight reinforced concrete slabs/blocks.
35.	M/s. Tata Hydro-Electric Power Supply Co. Ltd., Khopoli, Bombay. <i>Chairman : Naval H. Tata</i>	10.00	6.25 (D)	—	16.25	
36.	M/s. Andhra Valley Power Supply Co. Ltd., Bhivpuri, Bombay. <i>Managing Director : P.M. Agarwala, (Tata Group)</i>	20.00	6.25(D) (addl.)	—	26.25	1380.41 Rehabilitation/modernisation scheme of electricity generation, transmission and distribution systems.
37.	M/s. Tata Power Co. Ltd., Bhira, Bombay.	20.00	12.50(D) (addl.)	—	32.50	
38.	M/s. Vasant Sahakari Sakhar Karkhana Ltd., Pophali, Distt. : Yeotmal, (Notified backward district) <i>Managing Director : S.V. Thakar</i>	150.00	—	—	150.00	283.00 New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
39.	M/s. Vinayak Sahakari Sakhar Karkhana Ltd., Deodongri, Borsar Village, Distt : Aurangabad. (Notified backward district) <i>Chairman : G.D. Patil.</i>	150.00	—	—	150.00	290.00 New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
		MYSORE				
40.	M/s. Sri Chamundeswari Sugars Ltd., Village : K.M. Doodi, Distt : Mandya. <i>Chairman : N. Mahalingam Managing Director : N. Chandappa</i>	60.00	5.00	—	65.00	350.00 New sugar factory with a cane crushing capacity of 1,250 tonnes per day.
41.	M/s. Chitradurga Copper Company Ltd., Ingaldhal, Distt : Chitradurga. <i>Chairman : M.D. Shivanjappa Managing Director : Dr. B.P. Radhakrishna, (Mysore State Govt. Company)</i>	**100.00	—	—	100.00	213.72 New project for exploration and development of copper mines and for setting up a copper ore processing plant to produce 20 tonnes of 22-25% copper concentrates per day.

*To be reduced to the extent of LIC's participation in financing the project.

**In participation with IDBI to the extent of Rs 50.00 lakhs.

APPENDIX A (Contd.)

(Rs. Lakhs)

1	2	3	4	5	6	7	8
42.	M/s. Davangere Cotton Mills Ltd., Davangere, Distt. Chitradurga. <i>Managing Director :</i> R.L. Srinivasa Gupta & R.R. Sreenivasamurthy.	0·31 (DM) (addl.)	—	—	0·31	0·31	Import of a Silver Lap Machine under modernisation scheme.
43.	M/s. Gangavathi Sugars Ltd., Marli, Distt : Raichur, (Notified backward district)	50·00	10·00*	—	60·00	525·00	New sugar factory with a cane crushing capacity of 2,500 tonnes per day.
	<i>Chairman :</i> T. Shamanna <i>Managing Director :</i> N. Chandappa & H.R. Basavraj.						
44.	M/s. Hiranyakeshi Sahakari Sakhare Karkhana Niyamit, Sankeshwar, (Distt : Belgaum. (Notified backward district)) <i>Managing Director :</i> S.V. Patil	50·00	—	—	50·00	90·21	Expansion in the sugar cane crushing capacity from 1,750 to 2,600 tonnes per day.
45.	M/s. Mysore Petro-Chemicals Ltd., Deosugar, Distt : Raichur, (Notified backward district)	28·00 32·00 (DM)	20·00	—	80·00	445·00	New project for the manufacture of 6,000 tonnes of phthalic anhydride per annum.
	<i>Chairman :</i> T. Shamanna, I.A.S. <i>Proposed Managing Director :</i> S.S. Dhanuka.						
46.	M/s. Southern Asbestos Ltd., Karur Village, Distt : Dharwar : (Notified backward district)	40·00	—	—	40·00	87·61	Expansion by setting up a new unit for the manufacture of asbestos cement sheets and roofing accessories with an installed capacity of 36,000 tonnes per annum immediately and 3,600 tonnes of pipes and fittings per annum at a later stage.
47.	M/s. Welcast Steels Ltd., Bangalore.	46·75	3·00	—	4·75	80·09	New project for the manufacture of alloy steel grinding balls with an installed capacity of 4,500 tonnes per annum.
	<i>Proposed Managing Director :</i> Vinod Narain						
48.	M/s. West Coast Paper Mills Ltd., Dandeli, Distt : North Kanara. (Notified backward district)	50·00 (addl.)	—	—	50·00	585·00	Expansion in the installed production capacity of pulp and paper each from 45,000 tonnes to 63,000 tonnes per annum.
	<i>Chairman :</i> Gobindlal Bangur <i>Technical Director :</i> A.D. Chaudhury (Bangur Group)						
	NAGALAND						
49.	M/s. Nagaland Sugar Mills Co. Ltd., Dimapur, Distt : Kohima. (Notified backward district)	50·00	—	—	50·00	370·00	New Sugar factory with a cane crushing capacity of 1,000 tonnes per day.
	<i>Chairman :</i> I. Lungalang <i>Proposed Managing Director :</i> Daniel Kent, I.A.S. (Nagaland State Government Company)						
	ORISSA						
50.	M/s. Bagh Co-operative Sugar Mills Ltd., Tora—Ruhania, Distt : Sambalpur.	30·00 (addl.)	—	—	30·00 (over-run)	81·66	For meeting a part of the over-run in the cost of setting up a new sugar factor with a cane crushing capacity of 1,250 tonnes per day.
	<i>Managing Director :</i> C.V. Subba Rao						
51.	M/s. Orissa Industries Ltd., Latkata, Near Rourkela, Distt : Sundargarh.	45·00 (addl.)	—	—	45·00	226·13	Expansion in the installed capacity of the refractory unit from 24,000 tonnes to 52,800 tonnes per annum.
	<i>Chairman :</i> B.N. Mohanty <i>Managing Directors :</i> Bishan Dayal Jhunjhunwala & Birmah Dutt Jhunjhunwala.						

*Including direct subscription.

APPENDIX A (Contd.)

1	2	3	4	5	6	7	8
52.	M/s. Straw Products Ltd., Jaykaypur, Rayagada, Distt : Koraput. (Notified backward district)	60·00 (addl.)	—	—	60·00	107·47	Expansion in the production capacity of the paper mill by 3,000 tonnes per annum.
	<i>Managing Director :</i> Hari Shankar Singhania. <i>(J.K. Singhania Group)</i>	17·94 (DM) (addl.)	—	—	17·94	25·50	Import of one Super Calender for the coating plant to be installed at its existing paper mill.
							PUNJAB
53.	M/s. Mohta Alloys & Steels Ltd., Dhandari Kalan, Distt : Ludhiana.	—	5·00	—	5·00	116·00	New project for the manufacture of 23,000 tonnes of steel ingots/billets per annum.
	<i>Chairman :</i> M.K. Mohta.						
							RAJASTHAN
54.	M/s. Aditya Mills Ltd., Madanganj, Kishangarh, Distt : Ajmer.	—	—	28·72	28·72	37·25	Acquisition of certain indigenous balancing and replacement equipment.
	<i>Managing Director :</i> Ashwini Kumar Kanoria (Kanoria B. Group)						
55.	M/s. Keshoraipatan Sahakari Sugar Mills Ltd., Keshoraipatan, Distt : Bundi, <i>Managing Director :</i> V.S. Sud	15·00 (addl.)	—	—	15·00	15·00 (over-run)	For meeting the overrun in the cost of setting up a new sugar factory with a cane crushing capacity of 1,250 tonnes per day.
56.	M/s. Rajasthan Spg. & Wvg. Mills Ltd., Gulabpura, Distt : Bhilwara. (Notified backward district) <i>Managing Director :</i> L.N. Jhunjhunwala.	55·00	—	—	55·00	150·00	Expansion by setting up a new synthetic yarn unit with 8,640 spindles.
							TAMIL NADU
57.	M/s. Amaravathi Sri Venkatesa Paper Mills Ltd., Midappadi, Distt : Madurai, (Notified backward district) <i>Managing Director :</i> V. Genguswamy Naidu.	10·35 (DM)	—	—	10·53	52·40	Import of balancing equipment in connection with the scheme for increasing the installed production capacity of paper from 3,000 tonnes to 6,000 tonnes per annum.
58.	M/s. Aruna Sugars Ltd., Ponnadam, Distt : South Arcot, (Notified backward district)	40·00	—	—	40·00	98·56	Expansion in the sugar cane crushing capacity from 2,000 tonnes to 3,000 tonnes per day.
	<i>Chairman :</i> K. Palani <i>Managing Director :</i> P. Maruthai Pillai.						
59.	M/s. Coimbatore Cotton Mills Ltd., Uppilipalayam, Distt : Coimbatore, <i>Managing Director :</i> Shri K. Sundaram, (Naidu G.V. Group)	60·00*	—	—	60·00	96·47	Scheme of modernisation/renovation.
60.	M/s. Columgian Carbon (India) Ltd., Manali, Distt : Chingleput.	50·00	20·00	—	70·00	485·00	New project for the manufacture of furnace grade carbon black with an installed capacity of 13,612 tonnes per annum.
	<i>Proposed Chairman :</i> R.R. Kamani, (Kamani Group)						
61.	M/s. Madras Cements Ltd., Tulukkapatti, Distt : Ramanathapuram. (Notified backward district) <i>Managing Director :</i> Ramasubramania Raja.	75·00 (addl.)	10·00	—	85·00	970·00	Expansion in the installed production capacity of cement from 1·90 lakh tonnes to 4·00 lakh tonnes per annum.
62.	M/s. Micro Tools Ltd., Pattabhiram, Distt : Chingleput, <i>Director :</i> S.P. Rao.	7·50 (addl.)	—	4·50	12·00	40·00	Rehabilitation of the project for the manufacture of hand tools with an installed capacity of 400 tonnes per annum.

*Since cancelled.

APPENDIX A (*contd.*)

1	2	3	4	5	6	7	8
63.	M/s. Oriental Hotels Ltd., Madras. <i>Managing Director :</i> D. Subbarama Reddy.	30·00	7·50	—	37·50	400·00	A new five star deluxe hotel with 238 air conditioned double bed rooms.
64.	M/s. Sakthi Sugars Ltd., Appakkudal, Distt : Colmbatoro. <i>Managing Director :</i> N. Mahalingam	50·00	—	—	50·00	254·95	Expansion in the sugar cano crushing capacity from 2,500 tonnes to 4,000 tonnes per day.
UTTAR PRADESH							
65.	M/s. Allied International Products Ltd., Anugrahanagar, Distt : Moradabad. (Notified backward district) <i>Managing Director :</i> D.N. Sinha	75·00*	1·98@	62·56**	139·54	200·00	New project for the manufacture of precision industrial fasteners with an installed capacity of 2,400 tonnes per annum.
66.	M/s. Co-operative Textile Mills Ltd., Sahakari Nagar, Distt : Bulandshahr. (Notified backward district) <i>Secretary :</i> R.P. Srivastava	115·00	—	—	115·00	143·39	Expansion of the spindleage from 9,840 to 25,040 spindles.
67.	M/s. Kashi Sahakari Chini Mills Ltd., Aurai, Distt : Varanasi. <i>General Manager :</i> P.K. Misra	10·00 (addl.)	—	—	10·00 (over-run)	29·69	For meeting a part of the over-run in the cost of setting up a sugar factory with a cane crushing capacity of 1,250 tonnes per day.
68.	M/s. Kichha Sugar Company Ltd., Kichha, Distt. : Nainital. <i>Chairman :</i> S.S.L. Kakkar, I.A.S. <i>Managing Director :</i> R.P. Khosla (Uttar Pradesh State Government Company)	135·00	—	—	135·00	429·13	New sugar factory with an installed cane crushing capacity of 2,000 tonnes per day.
69.	M/s. Maharashtra Steels Ltd., Bulandshahr. (Notified backward district) <i>Director :</i> Mukul Jain	52·00	5·00	—	57·00	120·00	New project for the manufacture of mild steel and spring steel ingots with an installed capacity of 15,000 tonnes per annum.
70.	M/s. Meena Steels Ltd., Distt. Unnao (Notified backward district) <i>Proposed Managing Director :</i> G. K. Somani	—	3·00	—	3·00	114·00	New project for the manufacture of mild steel ingots with an installed capacity of 15,000 tonnes per annum.
71.	M/s. Mohan Steels Ltd., Distt. Unnao (Notified backward district) <i>Managing Director :</i> Rama Shankar Gupta.	—	3·00	—	3·00	113·58	New project for the manufacture of mild steel ingots with an installed capacity of 15,000 tonnes per annum.
72.	M/s. Northern India Hotels Ltd., Agra. <i>Chairman :</i> R. K. Khanna <i>Managing Director (Designate) :</i> H. L. Khanna	—	5·00	—	5·00	91·50	A new four star luxury hotel with 84 double rooms.
73.	M/s. Swadeshi Polytex Ltd. Ghaziabad Distt. Meerut <i>Chairman & Managing Director :</i> Sita Ram Jaipuria (Jaipuria Group)	20·00 (addl.)	—	—	20·00 (over-run)	276·96	For meeting a part of the over-run in the cost of new project for the manufacture of polyester staple fibre with an installed capacity of 6,100 tonnes per annum.
74.	M/s. Triveni Sheet Glass Works Ltd., Iradatganj, Distt. Allahabad <i>Proposed Managing Director :</i> D. N. Agarwal	40·00	5·00	—	45·00	247·00	New project for the manufacture of 5 million sq. meters of Sheet) glass per annum.

*Reduced to Rs. 37·50 lakhs consequent upon IDBI's participation.

@Firm subscription to Rights issue.

**Reduced to Rs. 31·28 lakhs consequent upon IDBI's participation.

APPENDIX A (Contd.)

1	2	3	4	5	6	7	8 ¹
75.	M/s. Universal Glass Ltd., Sahibabad, Distt. Meerut <i>Director : L. P. Jaiswal</i>	30.00	5.00	—	35.00	210.00	New project for the manufacture of glass bottle, containers and other hollow-wares with an installed capacity of 18,000 tonnes per annum.
WEST BENGAL							
76.	M/s. Allied Resins & Chemicals Ltd., Rampur, Distt. 24 Parganas <i>Director : Kalyan Sen & Milan Sen</i>	1.17 (DM)	—	—	1.17	5.95	Import of one thin film evaporator for manufacturing paraformaldehyde.
77.	M/s. Auckland Jute Co. Ltd., Jagatdal, Distt. 24 Parganas <i>Chairman : S. K. Ghose Director : H. C. Kankaria.</i>	45.00 (Addl.) 9.05	—	—	45.00	68.82	Expansion in the joomage and spinning capacity of the mill.
78.	M/s. Bengal Tools Ltd., Dum Dum, Calcutta <i>Managing Director : Shrawan Kumar Todi</i>	9.18 (DM) 0.71 (£Sterling)	—	—	9.89	40.54	Expansion scheme by setting up a new unit for the manufacture of shear blades and cutting knives with an installed capacity of 138 tonnes per annum.
79.	M/s. Bharat Electrical Industries Ltd., (i) Calcutta (ii) Ambattur, near Madras. <i>Managing Director : S. B. Dutt S. Sen</i>	33.00 23.33 (£Sterling) 26.66 (DM)	12.00	—	94.99*	114.52	Expansion project envisaging (i) manufacture of glass shells with an installed capacity of 28.6 million pieces at its existing factory at Calcutta. (ii) setting up a new factory at Ambattur for the production of GLS lamps with an installed capacity of 5.4 million pieces per annum.
80.	M/s. Bright Wires Ltd., Madhyamgram, Distt. 24 Parganas <i>Proposed Managing Director : S. N. Agarwal</i>	30.00	5.00	—	35.00	156.00	Expansion by installing a plant for the manufacture of galvanised steel wires with an installed capacity of 23,100 tonnes per annum.
81.	M/s. Eastend Paper Industries Ltd., Bansberia, Distt. Hooghly (Notified backward district) <i>Director : J. M. Jatla (Jatla G.D. Group)</i>	11.25 (DM)	—	—	11.25	15.28	Import of certain balancing / replacement equipment.
82.	M/s. Empire Jute Co. Ltd., Titagarh, Distt. 24 Parganas <i>Chairman : J. P. Kanoria. Director : S. S. Jhunjhunwala. Chief Executive : B. S. Gupta (Soorajmull Nagarmull Group)</i>	80.00	—	—	80.00	105.69	Modernisation of the preparatory and spinning sections of the mill.
83.	M/s. George Salter (India) Ltd., Titagarh, Distt. 24-Parganas <i>Chief Executive : A. N. Roy, (Bird-Hellgers Group)</i>	5.41 (DM)	—	—	5.41	9.21	Import of Universal spinning coiling machine and a spring end grinding machine.
84.	M/s. Hada Textile Industries Ltd., Bishnupur, Distt. 24-Parganas <i>Managing Director : K. B. Hada.</i>	23.00 (addl.)	0.30**	—	23.30†	73.00	Expansion scheme of installation of 9,504 additional spindles.
85.	M/s. Hindustan National Glass & Industries Ltd., Rishra, Distt. Hooghly (Notified backward district) <i>Managing Director : O. M. Somany</i>	8.98 (DM) (addl.)	—	—	8.98	71.41	Modernisation and expansion for increasing the installed production capacity of hollow-wares from 28,800 tonnes to 34,800 tonnes per annum.

*Since cancelled at the request of the Company.

**Firm subscription to rights issue.

†Since cancelled.

APPENDIX A—*contd.*

(Rs. Lakhs)

1	2	3	4	5	6	7	8
86.	M/s. Steel Products Ltd., Calcutta	5.35 (DM) (addl.)	—	—	5.35	10.81	Import of certain equipment needed for the manufacture of about 5 lakhs nos. of straight shank twist drills per annum.
	<i>Chairman : G. Basu</i>						
	<i>Managing Director : S. K. Mazumdar</i>						
87.	M/s. S & P Engineering Products Ltd., Calcutta.	—	2.50	—	2.50	69.55	Two new projects, one for the manufacture of ceiling fans and the other for the manufacture of mopeds with installed capacity of 1,00,000 and 10,000 nos. respectively.
	<i>Director : Abhijit Sen</i>						

D E L H I

88	M/s. Sylvania and Laxman Ltd. Delhi	20.00 (addl.) 45.84	15.00 (addl.)	—	80.84	344.00	Expansion project envisaging increase in the manufacturing capacity of GLS lamps, coils and lead-in-wires and undertaking the manufacture of lamps of various product ranges.
	<i>Chairman & Managing Director : L. S. Agarwal</i>		<i>(£Sterling)</i>				

GOA, DAMAN & DIU

89.	M/s. Madras Rubber Factory Ltd., Village Usqao, Goa (Notified backward area)	100.00	—	—	100.00	367.25	Expansion by setting up a new unit for the production of 3 lakh numbers each of automobile tyres and tubes per annum.
	<i>Managing Director : K. M. Mammen Mappillai</i>						
90.	M/s. Sanjivani Sahakari Sakhar Kharkhana Ltd., Pilliye Village, Panaji, Goa. (Notified backward area)	150.00	—	—	150.00	300.00	New Sugar factory with a cane crushing capacity of 1,250 tonnes per annum.
	<i>Chairman . J. M. Rane, M.L.A.</i>						

4559.65	250.84	95.78	4906.27	18344.24
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Amount sanctioned by way of conversion of a part of the foreign currency sub-loan sanctioned to a concern in the year 1970-71.

0.34	—	—	0.34	—
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NOTE :—Figures in Column 3, unless otherwise stated, represent rupee loans.

D—Debenture.

9—M19G1—74

APPENDIX B

STATE-TERRITORY-WISE DISTRIBUTION OF NET FINANCIAL ASSISTANCE SANCTIONED AS ON THE
30TH JUNE, 1973

(After adjustment of cancellation/withdrawals)

(Rs. Lakhs)

State/Territory	No. of projects	Assistance sanctioned				Total	% of the whole
		Rupee loans	Foreign currency sub-loans	Under-writings/ Direct sub-scriptions	Guarantees for deferred payments on machinery and for foreign loans		
Andhra Pradesh	37	1546.07	231.69	186.10	925.82	2889.68	6.6
Assam	7	285.93	115.86	350.00	—	751.79	1.7
Bihar	27	1440.91	211.01	275.00	329.75	2256.67	5.1
Gujarat	47	2356.95	437.17	212.32	127.30	3133.74	7.1
Haryana	32	963.85	230.93	106.38	19.08	1320.24	3.0
Kerala	19	1128.16	166.30	29.60	172.47	1496.43	3.4
Madhya Pradesh	16	676.20	82.70	226.25	39.82	1024.97	2.3
Maharashtra	137	7944.57	959.64	657.28	375.93	9937.42	22.6
Moghalaya	1	95.00	—	—	—	95.00	0.2
Mysore	48	2198.60	226.33	303.50	221.52	2949.95	6.7
Nagaland	1	50.00	—	—	—	50.00	0.1
Orissa	16	999.24	220.43	85.00	—	1304.67	3.0
Punjab	14	585.90	156.15	30.00	9.96	782.01	1.8
Rajasthan	14	792.75	127.97	22.50	786.07	1729.29	3.9
Tamil Nadu	67	3388.05	512.41	582.88	1231.31	5714.65	13.0
Uttar Pradesh	53	2524.59	604.47	300.23	353.59	3782.88	8.6
West Bengal	77	2589.53	658.06	225.00	532.13	4004.72	9.1
Delhi	3	207.62	45.84	24.75	83.33	361.54	0.8
Andaman & Nicobar Islands	1	11.00	—	—	—	11.00	—
Pondicherry	1	52.00	—	—	8.16	60.16	0.2
Goa	3	250.00	—	75.00	—	325.00	0.8
TOTAL	621	30086.92	4986.96	3691.69	5216.24	43981.81	100.0

APPENDIX C

INDUSTRY-WISE DISTRIBUTION OF NET FINANCIAL ASSISTANCE SANCTIONED AS PER THE
NATIONAL INDUSTRIAL CLASSIFICATION AS ON THE 30TH JUNE, 1973

(After adjustment of cancellations/withdrawals)

(Rs. Lakhs)

N.I.C. Code Number	Industry Group	No. of projects	Assistance sanctioned				Total	% of the whole
			Rupee loans	Foreign currency sub-loans	Under-writings/ Direct sub-scrip- tions	Guarantees for deferred payments on machinery and for foreign loans		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Food products :							
206	—Sugar	108	9901.53	7.86	64.00	—	9973.39	22.7
202, 210, 211, 222	—Other food products	4	27.50	3.74	10.90	—	42.14	0.1
231, 241, 248	Cotton textile	97	3914.88	147.52	204.50	306.93	4573.83	10.4
251	Jute textile	14	690.81	2.00	—	—	692.81	1.6
270, 273,	Wood & wood products	5	82.26	106.17	7.00	—	195.43	0.4
280, 281,	Paper & paper products	30	1420.24	704.92	180.35	551.16	2856.67	5.6
300 to 303	Rubber product	12	957.78	174.89	79.00	265.61	1477.28	3.4

APPENDIX C—contd.

(Rs. Lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Chemical & Chemical Products :								
310	—Basic industrial organic and in-organic chemicals & gases	23	1332.30	559.04	144.25	431.36	2466.95	5.6
311	—Fertilisers . . .	13	1380.00	41.36	395.93	1278.86	3096.15	7.0
316	—Synthetic and other man-made fibres	15	641.00	481.48	124.25	42.35	1289.08	2.9
316	—Synthetic resins & plastic materials	9	275.00	235.93	80.00	—	590.93	1.3
305, 312, 313, 315, 318, 319,	—Other chemicals & chemical products	19	309.00	208.59	83.35	—	600.94	1.4
Non-metallic mineral products :								
321	—Glass & glass products .	13	344.38	71.52	30.00	—	445.90	1.0
324, 328	—Cement . . .	25	1457.00	348.16	215.89	18.54	2039.59	4.6
320, 323, 329	—Other non-metallic mineral products	15	533.90	34.43	53.00	—	621.33	1.4
Basic metal & alloy industries :								
330 to 332	—Iron & steel and ferro alloys	41	1479.86	479.87	499.85	103.26	2562.84	5.8
	C/o . . .	443	24747.44	3607.48	2172.27	2998.07	33525.26	76.1
 B/f. . .								
333 to 336, 349	—Non-ferrous metal industry .	443	24747.44	3607.48	2172.27	2998.07	33525.26	76.1
		12	946.34	5.16	302.00	1945.65	3199.15	7.3
340, 341	—Metal products except machinery and transport equipment	26	412.04	169.02	176.98	62.78	820.82	1.9
343, 344, 349								
Machinery except electrical machinery :								
350	—Agricultural equipment & parts	8	419.99	38.91	53.50	—	512.40	1.2
351 to 357, 359	—Industrial and other machinery	42	1086.59	495.91	194.70	103.76	1880.96	4.3
360 to 365, 369	—Electrical machinery, apparatus, appliances and parts	34	821.68	245.61	134.74	—	1202.03	2.7
Transport equipment and parts :								
371, 372	—Locomotives, railway wagons and coaches	4	105.00	—	10.00	—	115.00	0.3
374	—Motor vehicles and parts .	17	294.58	321.34	186.00	—	801.92	1.8
375	—Motor cycles, scooters and parts	6	298.84	88.34	—	26.95	414.13	1.0
376	—Other transport equipment .	3	176.20	8.85	—	—	185.05	0.4
380, 382, 385	Miscellaneous manufacturing industries	3	7.10	6.34	—	—	13.44	—
40	Electricity—generation transmission & distribution	6	93.00	—	75.00	—	168.00	0.4
Mining & quarrying :								
100	—Coal mining . . .	3	120.00	—	—	—	120.00	0.3
110	—Crude petroleum and natural gas	1	—	—	350.00	—	350.00	0.8
	C/o . . .	608	29528.80	4986.96	3655.19	5137.21	43308.16	98.5
 B/f. . .								
120, 125,—	Metal ore mining . . .	608	29528.80	4986.96	3655.19	5137.21	43308.16	98.5
127		3	260.00	—	—	—	260.00	0.6
691	Hotel Industry . . .	9	298.12	—	26.50	79.03	403.65	0.9
710	Shipping Industry . . .	1	—	—	10.00	—	10.00	—
 TOTAL . . .								
		621	30086.92	4986.96	3691.69	5216.24	43981.81	100.0

APPENDIX D

DISPOSAL OF APPLICATIONS FOR ASSISTANCE

(Rs. Lakhs)

State/Territory	No. of concerns from whom applications were pending at the beginning of the year (1-7-72)*	No. of concerns from whom applications were received during the year (1-7-72 to 30-6-73)	No. of concerns who withdrew applications during the year (1-7-72 to 30-6-73)	No. of concerns whoseo applications were sanctioned (gross amount) during the year (1-7-72 to 30-6-73)	No. of concerns from whom application are pending as on 30-6-73
	No.	Amount	No.	Amount	No.
Andhra Pradesh	.	—	9	626.01	1
Assam	.	1	651.48	1	75.00
Bihar	.	1	270.00	3	1225.78
Gujarat	.	2	410.00	2	311.00
Haryana	.	—	6	165.85	—
Kerala	.	—	1	108.38	—
Madhya Pradesh	.	—	3	206.00	—
Maharashtra	.	11	1690.11	17	2833.87
Mysore	.	4	452.00	10	1609.80
Nagaland	.	—	1	100.00	—
Orissa	.	1	100.00	4	226.59
Punjab	.	1	233.00	1	5.00
Rajasthan	.	1	28.72	3	177.50
Tamil Nadu	.	3	165.00	9	1593.54
Uttar Pradesh	.	2	228.57	19	2503.93
West Bengal	.	5	248.91	12	881.42
Delhi	.	1	110.00	—	—
Goa	.	—	2	250.00	—
TOTAL	.	33	4587.79	103	12899.67
				7	671.05
				90	4906.27
				38	6669.16

*The number and amount of applications pending at the beginning of the year may not tally with the figures shown in the Annual Report for the previous year due to certain changes made subsequently by the applicant concerns.

**In the case of one concern, an application was pending at the beginning of the year and another application was received during the year.

APPENDIX E

**STATEMENT SHOWING INDUSTRY-WISE DISTRIBUTION OF NET FINANCIAL ASSISTANCE SANCTIONED FOR
PROJECTS IN EACH STATE BY THE INDUSTRIAL FINANCE CORPORATION OF INDIA UPTO THE
30TH JUNE, 1973**

(After adjustment of cancellations/withdrawals)

N. I. C. Code Number	Industry Group	Andhra Pradesh	Assam	Bihar	Gujarat	Haryana	Kerala	(Rs. Lakhs) Madhya Pradesh	
Food Products :									
206	—Sugar	705·00	60·00	191·50	535·50	106·00	180·00	80·00	
202, 210, 211, 222,	—Other food products . . . . .	..	—	—	3·90	—	—	—	—
231, 241, 248	Cotton textile	300·44	26·17	92·70	525·70	159·23	41·68	348·96	
251	Jute textile	100·00	78·50	—	—	—	—	—	—
270, 273	Wood and wood products	—	100·74	—	7·00	—	56·79	—	—
280, 281	Paper and paper products	163·86	100·00	529·97	255·27	50·58	148·38	—	—
300 to 303	Rubber Products	—	—	22·78	—	—	33·33	—	—
Chemicals and chemical products :									
310	—Basic industrial organic and inorganic chemicals and gases	237·45	—	—	207·17	—	100·00	—	—
311	—Fertilisers	963·29	36·38	—	520·00	—	306·00	—	—
316	—Synthetic and other man-made fibres	—	—	—	508·35	23·00	49·20	126·25	
316	—Synthetic resins and plastic materials	162·24	—	—	13·22	—	—	—	—
305, 312, 313, 315, 318, 319	—Other chemicals and chemical products	—	—	—	10·64	12·00	82·00	22·38	
	ducts								
Non-metallic mineral products :									
321	—Glass and glass products	40·00	—	84·93	—	—	35·00	—	—
324, 328	—Cement	144·89	—	429·76	142·30	—	—	329·59	
320, 323, 329	—Other non-metallic mineral products	—	—	177·75	70·00	101·98	—	—	—
Basic metal and alloy industries :									
330 to 332	—Iron and steel and ferro alloys	15·00	—	537·42	—	365·67	42·36	48·71	
	C/o	2832·17	401·79	2066·81	2795·15	822·36	1074·64	955·89	

APPENDIX E—*contd.*

N.I.C. Code Number	Industry Group	Mehga- laya	Maha- rashtra	Mysore	Nagaland	Orissa	Punjab	Rajas- than
Food Products :								
206	—Sugar	—	4949·20	881·75	50·00	205·00	315·00	95·00
202, 210, 211,	—Other food products	—	—	—	—	—	—	—
222								
231, 241, 248	Cotton textile	—	708·20	315·33	—	172·88	158·85	347·22
251	Jute textile	—	—	—	—	—	—	—
270, 273	Wood and Wood products	—	—	—	—	—	—	—
280, 281	Paper and paper products	—	150·47	649·80	—	255·75	—	—
300 to 303	Rubber products	—	104·67	10·00	—	—	—	—
Chemicals and chemical products :								
310	Basic industrial organic and inorganic chemicals and gases	—	606·97	80·00	—	29·29	—	—
311	—Fertilisers	—	31·50	165·00	—	—	—	253·98
316	—Synthetic and other man-made fibres	—	143·03	—	—	—	—	55·80
316	—Synthetic resins and plastic materials	—	294·30	15·00	—	—	—	—
305, 312, 313,	—Other chemicals and chemical products	—	41·85	52·58	—	—	—	—
315, 318, 319	ducts							
Non-metallic minerals products :								
321	—Glass and glass products	—	54·83	1·50	—	—	—	—
324, 328	—Cement	95·00	—	48·00	—	100·00	—	50·00
320, 323, 329	—Other non-metallic mineral products	—	46·00	2·85	—	101·75	—	—
Basic metal and alloy industries :								
320 to 332	—Iron and steel and ferro alloys	—	808·66	—	—	195·00	5·00	—
	C/o	95·00	7939·68	2221·81	50·00	1059·67	478·85	802·00

APPENDIX E—*contd.*

N.I.C. Code Number	Industry Group	Tamil Nadu	Uttar Pradesh	West Bengal	Union Territories	Total	No of projects
Food Products :							
206	—Sugar	884·44	585·00	—	150·00	9973·39	108
202, 210, 211, 222	—Other food products . . .	—	38·24	—	—	42·14	4
231, 241, 248	Cotton textile	440·89	600·17	235·95	99·46	4573·83	97
251	Jute textile	—	—	514·31	—	692·81	14
270, 273	Wood and wood products . . .	—	—	20·00	11·00	195·43	5
280, 281	Paper and paper products . . .	10·53	261·90	280·16	—	2856·67	30
300 to 303	Rubber products	302·82	358·34	545·34	100·00	1477·28	12
Chemicals and chemical products :							
310	—Basic industrial organic and in- organic chemicals and gases	737·79	249·21	219·07	—	2466·95	23
311	—Fertilisers	300·00	445·00	—	75·00	3096·15	13
316	—Synthetic and other man-made fibres	110·00	273·45	—	—	1289·08	15
316	—Synthetic resins and plastic materials	105·00	—	1·17	—	590·93	9
305, 312, 313, 315, 318, 319	—Other chemicals and chemical products	129·11	42·25	208·13	—	600·94	19
Non-metallic mineral products :							
321	—Glass and glass products . . .	—	100·65	128·99	—	445·90	13
324, 328	—Cement	700·05	—	—	—	2039·59	25
320, 323, 329	—Other non-metallic mineral pro- ducts	3·00	—	118·00	—	621·33	15
Basic metal and alloy industries :							
330 to 332	—Iron and steel and ferro alloys	136·07	388·95	20·00	—	2562·84	41
C/o							
	C/o	3859·70	3343·16	2291·12	435·46	33525·26	443

APPENDIX E—*contd.*

N.I.C. Code Number	Industry Group	Andhra Pradesh	Assam	Bihar	Gujarat	Haryana	Kerala	Madhya Pradesh
	B/f	2832·17	401·79	2066·81	2795·15	822·36	1074·64	955·89
333 to 336, 339	—Non-ferrous metal industry	—	—	—	—	—	304·79	—
340, 341, 343, 344, 349	Metal products except machinery and transport equipment	—	—	—	47·00	103·50	—	—
	Machinery except electrical machinery :							
350	—Agricultural equipment and parts	—	—	—	—	60·00	—	—
351 to 357, 359	—Industrial and other machinery	7·30	—	87·86	251·59	85·37	—	40·00
360 to 365, 369	Electrical machinery, apparatus, applica- ances and parts	29·08	—	12·00	—	133·95	117·00	29·08
	Transport equipment and parts :							
371, 372	—Locomotives, railway wagons and coaches	—	—	15·00	—	—	—	—
374	—Motor vehicles and parts . .	—	—	25·00	—	—	—	—
375	—Motor cycles, scooters and parts	11·79	—	—	—	69·21	—	—
376	—Other transport equipment	—	—	—	—	45·85	—	—
380, 382, 385,	Miscellaneous manufacturing industries:	6·34	—	—	—	—	—	—
40	Electricity—generation, transmission and distribution	—	—	—	40·00	—	—	—
	Mining and quarrying :							
100	—Coal mining	—	—	50·00	—	—	—	—
110	—Crude petroleum and natural gas	—	350·00	—	—	—	—	—
120, 125, 127	—Metal ore mining . . .	—	—	—	—	—	—	—
691	Hotel industry	3·00	—	—	—	—	—	—
710	Shipping industry	—	—	—	—	—	—	—
	TOTAL	2889·68	751·79	2256·67	3133·74	1320·24	1496·43	1024·97
No. of projects State-wise	. . . . .	(37)	(7)	(27)	(47)	(32)	(19)	(16)

APPENDIX E—*Contd.*

N.I.C. Code Number	Industry Group	B/f	Megha- laya	Maha- rashtra	Mysore	Nagaland	Orissa	Punjab	Rajas- than
		.	95·00	7939·68	2221·81	50·00	1059·67	478·85	802·00
333 to 336, 339	—Non-ferrous metal industry	.	—	65·27	215·00	—	170·00	—	668·35
340, 341, 343, 344, 349	Metal products except machinery and transport equipment	.	—	42·71	—	—	—	—	66·20
	Machinery except electrical machinery :								
350	—Agricultural equipment and parts	—	13·00	32·50	—	—	—	109·16	192·74
351 to 357, 359	—Industrial and other machinery	—	668·27	77·75	—	—	—	—	—
360 to 365, 369	Electrical machinery, apparatus, applic- ances and parts	—	390·23	170·39	—	—	—	60·28	—
	Transport equipment and parts :								
371, 372	—Locomotives, railway wagons and coaches	—	—	70·00	—	—	—	—	—
374	—Motor vehicles and parts . . .	—	428·77	62·50	—	—	—	133·72	—
375	—Motor cycles, scooters and parts	—	158·79	—	—	—	—	—	—
376	—Other transport equipment . . .	—	—	—	—	—	—	—	—
380, 382, 385	Miscellaneous manufacturing industries:	—	6·20	—	—	—	—	—	—
40	Electricity—generation, transmission and distribution	—	125·00	—	—	—	—	—	—
	Mining and quarrying :								
100	—Coal mining	—	—	—	—	—	—	—	—
110	—Crude petroleum and natural gas	—	—	—	—	—	—	—	—
120, 125, 127	—Metal ore mining	—	—	100·00	—	—	75·00	—	—
691	Hotel industry	—	89·50	—	—	—	—	—	—
710	Shipping industry	—	10·00	—	—	—	—	—	—
	TOTAL		95·00	9937·42	2949·95	50·00	1304·67	782·01	1729·29
No. of projects State-wise	. . . . .	(1)	(137)	(48)	(1)	(16)	(14)	(14)	

APPENDIX E—*concl.*

N.I.C. Code Number	Industry Group	Tamil Nadu	Uttar Pradesh	West Bengal	Union Territories	Total	No. of projects
	B/f	3859·70	3343·16	2291·12	435·36	33525·26	443
333 to 336, 339	—Non-ferrous metal industry	1188·50	40·00	547·24	—	3199·15	12
340, 341, 343, 344, 349	Metal products except machinery and transport equipment	38·00	122·39	401·02	—	820·82	26
	Machinery except electrical machinery:						
350	—Agricultural equipment and parts	15·00	90·00	—	—	512·40	8
351 to 357, 359	—Industrial and other machinery	214·23	40·00	408·59	—	1880·96	42
360 to 365, 369	Electrical machinery, apparatus, appli- ances and parts	40·88	4·00	94·55	120·59	1202·03	34
	Transport equipment and parts :						
371, 372	—Locomotives, railway wagons and coaches	—	—	30·00	—	115·00	4
374	—Motor vehicles and parts . . .	30·00	101·93	20·00	—	801·92	17
375	—Motor cycles, scooters and parts	174·34	—	—	—	414·13	6
376	—Other transport equipment	—	—	139·20	—	185·05	3
380, 382, 385	Miscellaneous manufacturing industries:	—	0·90	—	—	13·44	3
40	Electricity—generation, transmission and distribution	—	—	3·00	—	168·00	6
	Mining and quarrying :						
100	—Coal mining	—	—	70·00	—	120·00	3
110	—Crude petroleum and natural gas	—	—	—	—	350·00	1
120, 125, 127	—Metal ore mining	85·00	—	—	—	260·00	3
691	Hotel industry	69·00	40·50	—	201·65	403·65	9
710	Shipping industry	—	—	—	—	10·00	1
	TOTAL	5714·65	3782·88	4004·72	757·70	43981·81	621

No. of projects State-wise (67) (53) (77) (8) (621)

APPENDIX F

STATEMENT SHOWING THE TOTAL INSTALLED CAPACITY AND INDUSTRIAL PRODUCTION IN THE COUNTRY
IN SELECTED INDUSTRIES DURING THE YEAR 1972 AND THE CONTRIBUTION THERETO BY THOSE
CONCERN ASSISTED BY IFCI FROM WHOM LOANS ARE OUTSTANDING

Industry	Output Unit	Total for the Country				In respect of concerns assisted by IFCI			
		No. of concerns	Installed capacity	Production	%age utilisation	No. of concerns	Installed capacity	Production	%age utilisation
1	2	3	4	5	6	7	8	9	10
1. Chemicals and Chemical products :									
—Sulphuric acid									
—Caustic Soda	M.T. Thousand	67	1969	1418	72·01	2	23	16	69·57
—Liquid Chlorine	-do-	29	407	388	95·33	4	81	56	69·13
—Soda Ash	-do-	22	222	145	65·31	5	52	43	82·69
—Ethylene	-do-	4	471	487	103·39	2	271	296	109·22
—Benzene	-do-	2	75	65	86·66	1	60	44	73·33
—Butadiene	-do-	10	94	69	73·40	1	14	11	78·57
—Ethylene oxide	-do-	1	7	6	85·71	1	7	6	85·71
—Ethylene Glycol	-do-	1	12	7	58·33	1	12	7	58·33
—Polyethylene Glycol	-do-	1	10	6	60·00	1	10	6	60·00
—Dichloroethane	-do-	1	1	0·6	60·00	1	1	0·6	60·00
—Isopropanol	-do-	50	36	72·00	1	60	36	72·00	
—Diacetone Alcohol	-do-	1	1·5	1·5	100·00	1	1·5	1·5	100·00
—Methyl Isobutyl Ketone	-do-	2	5	3·6	72·00	2	5	3·6	72·00
—2-Ethyl Hexanol	-do-	1	3·7	1·2	32·43	1	3·7	1·2	32·43
—Phenol	-do-	2	11·6	7·5	64·65	1	8	6	75·00
—Phthalic Anhydride	-do-	3	12	5	41·66	1	6	3	50·00
—Styrene	-do-	1	14	12	85·71	1	14	12	85·71
—P.F. Moulding Powder	-do-	3	6	4	66·67	1	2·4	2	83·33
—H.D. Polyethylene	-do-	1	20	19	95·00	1	20	19	95·00
—P.V.C. Resins	-do-	5	63	47	74·16	1	12	4	33·33
—Sodium Hydrosulphite	-do-	4	12	7·5	62·5	1	9	4·6	51·11
2. Fertilisers@									
(a) Nitrogenous	M. T. Thousand	20	1464	952	65·20	4	606	459	75·74
(b) Phosphatic	-do-	34	500	278	55·60	2	84	36	42·85
3. Cement	-do-	51	19750	11500@@	—	9	10835	9068	83·69
4. Paper and Paper Board	-do-	59	924	803	86·90	13	514	439	85·41
5. Rubber Products :									
—Automobile tyres	No.— Thousand	8	4010	4625	115·33	3	1428	944	66·10
—Automobile Tubes	-do-	8	4015	4545	113·20	3	1620	1108	68·39
—Bicycle Tyres	No. Thousand	15	31826	22400	70·38	2	7000	6082	86·88
“ “ Tubes	Do.	16	28950	14600	50·43	2	7000	3844	54·91
6. Cast Iron Castings	M. T. Thousand	60	350	120	34·28	4	32	13	40·62
—Steel Castings	Do.	44	135	62	46·92	5	128	34	26·56
—Ball and Roller Bearings	No.—Lakhs	7	207	210	101·44	2	42	38	90·47
7. Machinery									
—Agricultural Tractors	Nos.	7	42500	18301	43·06	1	6000	2002	33·36
8. Electric Motors	H.P. Thousand	33	3100	2000	64·51	1	400	289	72·25
—Transformers	KVA Thousand	29	9255	10800	116·69	1	1000	1226	122·60
—Dry Cell	Million Nos.	7	539	619·5	114·93	1	110	104	94·54
—PILC Power Cables	Kilometres	11	20397	16800	82·36	2	5072	3300	65·06

APPENDIX F (contd.)

1	2	3	4	5	6	7	8	9	10
9. Automobile Industry									
—Motor Cycles				48					
—Scooters	No. Thousand	8	167	64	86·22	27	72	59	81·94
—Three Wheelers				10		37			68·63
—Mopeds & Scootrettes				22		3			36·66
10. Bicycles (Complete)	Do.	11	3714	2256	60·74	2	1300	727	55·92
11. Cotton Textiles									
—Yarn	Kg.-Lakhs	*688	184·04	9723	—		10·29	742	—
			(Lakh spindles)				(Lakh spindles)		
—Cloth	Metre-Lakhs		2·07	42449	—	**49	0·09	1981	—
			(Lakh looms)				(Lakh looms)		
12. Sugar									
—Co-operative Sector	M.T. Lakhs	87	16·11	†13·14	81·56	42	7·77	6·51	83·78
—Others	Do.	149	24·41	†24·75	101·39	4	0·72	0·73	101·38

APPENDIX G

SIZE-WISE DISTRIBUTION OF NET FINANCIAL ASSISTANCE SANCTIONED BY THE INDUSTRIAL FINANCE CORPORATION OF INDIA AS ON THE 30TH JUNE, 1973

(According to amounts sanctioned for each industrial concern)

(Rs. Lakhs)

	Co-operatives			Public Limited Companies					Total			
	No. of concerns	Loans	No. of concerns	Loans	Under-writings/ Direct subscrip- tions	Guaran- tees for deferred pay- ments on machin- ery & for foreign loans	Total	No. of concerns	Loans	Under-writings/ Direct subscrip- tions	Guara- tees for machin- ery & for foreign loans	Total
	1	2	3	4	5	6	7	8	9	10	11	12
1. Amounts not exceeding Rs. 10 lakhs	—	—	86	264·58	239·65	—	504·23	86	264·58	239·65	—	504·23
2. Amounts exceeding Rs. 10 lakhs but not exceeding Rs. 20 lakhs	—	—	48	559·15	188·63	—	747·78	48	559·15	188·63	—	747·78
3. Amounts exceeding Rs. 20 lakhs but not exceeding Rs. 30 lakhs	3	75·20	42	916·07	177·70	3·71	1097·48	45	991·27	177·70	3·71	1172·68
4. Amounts exceeding Rs. 30 lakhs but not exceeding Rs. 40 lakhs	16	592·50	46	1355·79	261·50	36·38	1653·67	62	1948·29	261·50	36·38	2246·17

- Note : 1. Information in columns 3, 4 and 5 is based on the Reports of the Ministries of Industrial Development, Commerce, Petroleum and Chemicals and the Economics Survey of the Ministry of Finance.
2. Information in columns 7, 8 and 9 is based on replies to the Corporation's questionnaire received from assisted units.

†Production as on 30th June, 1973 for the Season 1972-73

*Includes 290 composite Mills

**Includes 9 composite Mills.

@Figures for 1971-72

@@Figures for first 9 months of 1972

	1	2	3	4	5	6	7	8	9	10	11	12
5. Amounts exceeding Rs. 40 lakhs but not exceeding Rs. 50 lakhs	6	275·00	47	1882·95	248·58	38·68	2170·21	53	2157·95	248·58	38·68	2445·21
6. Amounts exceeding Rs. 50 lakhs but not exceeding Rs. 60 lakhs	8	453·75	28	1431·18	140·50	—	1571·68	36	1884·93	140·50	—	2025·43
7. Amounts exceeding Rs. 60 lakhs but not exceeding Rs. 70 lakhs	5	323·00	24	1413·95	95·00	58·75	1567·70	29	1736·95	95·00	58·75	1890·70
8. Amounts exceeding Rs. 70 lakhs but not exceeding Rs. 80 lakhs	10	775·00	21	1266·21	214·72	114·22	1595·15	31	2041·21	214·72	114·22	2370·15
9. Amounts exceeding Rs. 80 lakhs but not exceeding Rs. 90 lakhs	29	2563·31	8	658·70	37·50	—	696·20	37	3222·01	37·50	—	3259·51
10. Amounts exceeding Rs. 90 lakhs but not exceeding Rs. 1 crore	7	693·00	13	1218·55	30·50	10·60	1259·65	20	1911·55	30·50	10·60	1952·65
11. Amounts exceeding Rs. 1 crore	30	4798·39	88	13557·60	2057·41	4953·90	20568·91	118	18355·99	2057·41	4953·90	25367·30
TOTAL	114	10549·15	451	24524·73	3691·69	5216·24	33432·66	565	35073·88	3691·69	5216·24	43981·81

APPENDIX H

Consolidated list of Districts/territories notified by the Central Government as qualifying for Concessional Finance from Public Financial Institutions

States	Selected Districts
1. Andhra Pradesh	Anantapur, Chittoor, Cuddapah, Karimnagar, Khammam, Kurnool, Mahbubnagar, Medak, Nalgonda, Nellore, Nizamabad, Ongole, Srikakulam and Warrangal.
2. Assam	Cachar*, Goalpara*, Kamrup*, Mikir Hills*, North Cachar Hills*, Nowgong and new Lakhimpur district*.
3. Bihar	Bhagalpur*, Champaran*, Darbhanga*, Muzaffarpur, Piplamau*, Purnea, Saharsa*, Santhal Parganas* and Saran.
4. Gujarat	Amreli, Banaskantha, Bhavnagar, Broach*, Junagadh, Kutch, Mehsana, Panchmahals*, Sabarkantha and Surendernagar*.
5. Haryana	Hissar, Jind and Mohindergarh*.
6. Himachal Pradesh	Chamba, Kangra*, Kinnaur, Kulu, Lahaul & Spiti, Sirmur* and Solan*.
7. Jammu & Kashmir	Anantnag*, Baramula*, Doda*, Jammu* Kathua, Ladakh, Poonch* Rajouri, Srinagar* and Udhampur.
8. Kerala	Alleppey*, Cannanore*, Malappuram*, Trichur and Thrissur.
9. Madhya Pradesh	Balaghat, Bastar, Betul, Bilaspur, Bhind, Chhatarpur, Chhindwara, Damoh, Datia, Dhar, Dewas, Guna, Hoshangabad, Jhabua, Khargone, Mandla, Mandsaur, Morena, Narsimhapur, Panna, Raigarh, Raipur, Rajgarh, Raisen, Ratlam, Rewa, Sagar, Seoni, Shajapur, Shivpuri, Sidhi, Surguja, Tikamgarh, Vidisha and Sehore district.
10. Maharashtra	Aurangabad*, Bhandara, Bhir, Buldhana, Chandrapur *, Colaba, Dhulia, Jalgaon, Nanded, Osmanabad, Prabhani, Ratnagiri* and Yeotmal.
11. Manipur	All the 5 districts*.
12. Meghalaya	Garo Hills and United Khasi & Jaintia Hills*.
13. Mysore	Belgaum*, Bidar, Bijapur, Dharwar*, Gulbarga, Hassan, Mysore*, North Kanara, Raichur*, South Kanara and Tumkur.
14. Nagaland	Kohima*, Mokokchung* and Tuensang*.

15. Orissa	Balasore, Bolangir*, Dhenkanal*, Kalahandi*, Keonjhar*, Koraput*, Mayurbhanj* and Phulbani.
16. Punjab	Bhatinda*, Gurdaspur, Hoshiarpur* and Sangrur*.
17. Rajasthan	Alwar*, Banswara, Barmer, Bhilwara*, Churu*, Dungarpur, Jaisalmer, Jalore, Jhunjhunu, Jhalwar, Jodhpur*, Nagaur*, Sikar, Sirohi, Tonk and Udaipur*.
18. Tamil Nadu	Dharampuri, Kanyakumari, Madurai, North Arcot, Ramanathapuram, South Arcot, Thanjavur and Tiruchirappalli.
19. Tripura	All the 3 districts.
20. Uttar Pradesh	Almora*, Azamgarh, Badaun, Bahraich, Ballia*, Banda, Barabanki, Basti*, Bulandshahr, Chamoli, Deoria, Etah, Etawah, Faizabad*, Farrukhabad, Fatehpur, Garhwal, Ghazipur, Gonda, Hamirpur, Hardoi, Jalaun, Jaunpur, Jhansi*, Mainpuri, Mathura, Moradabad, Pilibhit, Pithoragarh, Pratapgarh, Rae Bareli*, Shahjahanpur, Sultanpur, Tehri Garhwal, Unnao and Uttar Kashi.
21. West Bengal	Bankura, Birbhum, Burdwan, Cooch-Behar, Darjeeling, Hooghly, Jalpaiguri, Malda, Midnapur*, Murshidabad, Nadia*, Purulia* and West Dinajpur.

Union Territories

- 1. Andaman & Nicobar Islands* Entire area.
- 2. Arunachal Pradesh* Entire area.
- 3. Dadra & Nagar Haveli* Entire area.
- 4. Goa, Daman & Diu* Entire area.
- 5. Laccadive, Aminidivi & Minicoy Islands Entire area.
- 6. Mizoram* Entire area.
- 7. Pondicherry* Entire area

*These districts/areas are eligible for the Central Government's capital investment subsidy.

Notes :**(i) Andhra Pradesh—**

Two Areas : One 'Area' from Rayalseemi region comprising 13 blocks, viz., Chandragiri block (from Chittoor Proddatur, Kamalapuram, Cuddapah, Pulivendla, Rajampet, Kodur and Sidhout blocks (from Cuddapah district), Namala, Tadipatri and Cooyt blocks (from Anantapur district), Kurnool and Dhone blocks (from Kurnool district), the other 'Area' from Telengana Region comprising 16 blocks, viz., Siddipet (from Medak district), Peddapalli, Sultanabad, Karimnagar and Hazarabad blocks (from Karimnagar district), Hanamkonda, Narasimpet and Mahbubabad blocks (from Warangal district), Khammam and Tirumalaipalem blocks (from Khammam district), Suryapet, Nalgonda, Muluguda and Makrekal blocks (from Nalgonda district), Kalwakurthy and Amangal blocks (from Mahbubnagar district) are eligible for the Central Government subsidy.

(ii) Madhya Pradesh—

Six Areas : Eastern Region comprising 12 blocks, viz., Korba, Baloda, Champa, Kota, Masturi and Bilha (Bilaspur) blocks (from Bilaspur district), Bhatpara, Simga, Tilda, Dharsawa, Abhanpur and Rajim blocks (from Raipur district), the other 'Area' from Western Region comprising 10 blocks, viz., Dewas and Tonk blocks (from Dewas district), Gulana, Shujalpur and Shajapur blocks (from Shajapur district), Pachor (Satangpur) and Biaora blocks (from Raigarh district) and Chachaura, Raghogarh and Guna blocks (from Guna district). The third area from Northern Region comprising blocks viz., Shivpuri & Karera (from Shivpuri district), Datia & Seondha (from Datia district), Bhind, Mehtaon & Gohad (from Bhind district), Morena & Jaura (from Morena district). The fourth area from Central Region-II comprising blocks viz., Bina-Itawa, Khurai, Benda (Binaika), Rahatgarh, Sagar, Shahgarh (Amarmau) (from Sagar district), Tikamgarh & Baldeogarh (from Tikamgarh district), Vidisha & Gyaraspur (Vidisha) (from Vidisha district) & Chatarpur (from Chhatarpur district). The fifth area from Western Region-II comprising blocks viz., Patalawad, Megh-nagar (from Jhabua district), Badnawar, Dhar, Nalcha (from Dhar district), Maheswar & Barwaha (from West Nimar district) (Khargone), Ratlam & Jaora (from Ratlam district), Mandavur, Malhargarh and Neemuch (from Mandavur district). The sixth area from North-Eastern Region comprising blocks viz., Rewa & Raipur (Gurh) (from Rewa district), Majhuli, Sidhi, Doosar & Waidhan (from Sidhi district), Sanhat, Baikunthpur, Manendargarh, Surajpur & Ambikapur (from Surguja district) are eligible for the Central Government subsidy.

(iii) Tamil Nadu—

One 'Area' comprising 10 Talukas (including sub-talukas), viz., Ramanathapuram, Madukulathur, Sivaganga, Paramakudi, Thiruvadanai and Thirupathur Talukas (from Ramanathapuram district), Melur Taluka (from Madurai district), Thirumayam, Allangudi and Kulathur Talukas (from Tiruchirappalli district). Second 'Area' comprising 9 Talukas viz., Dharmapuri, Hosur, Krishnagiri, Uthangaraj & Harur Talukas (from Dharampuri district), Tirupattur, Vaniyambadi, Vellore & Walajapet (from North Arcot district). Third 'Area' comprising 8 Talukas viz., Aruppukottai, Sattur, Sriviliputur (from West Ramanathapuram of Ramanathapuram district), Tirumangalam, Usilampatti, Nilakothai, Dindigul and Vedasandur Talukas (from Madurai district) are eligible for Central Government subsidy.

(iv) In respect of Union Territories Nos. 4 and 7, the entire district, excluding the area within the municipal limits of their capitals is eligible for Central Government subsidy.

APPENDIX I
**LIST OF 565 CONCERNS ASSISTED BY THE CORPORATION UPTO
 THE 30TH JUNE, 1973**

Sl. No.	Name of the Concern	Date of first sanction of assis- tance	Industry Group
ANDHRA PRADESH			
1.	Jeypore Sugar Co. Ltd.	10-11-55	Sugar
2.	K. C. P. Ltd.	10-11-55	Sugar, Cement
3.	Challapalli Sugars Ltd.	1-2-56	Sugar
4.	Shree Akkamamba Textiles Ltd.	3-5-56	Cotton textiles
5.	Tirupati Cotton Mills Ltd.	30-10-56	Cotton textiles
6.	Sarvaraya Textiles Ltd.	2-4-57	Cotton textiles
7.	Sri Sarvaraya Sugars Ltd.	23-4-58	Sugar
8.	Amadalavalasa Coop. Agrl. & Indl. Society Ltd.	26-10-59	Sugar
9.	Chodavaram Coop. Agrl. & Indl. Society Ltd.	26-10-59	Sugar
10.	Palakol Coop. Agriculture & Indl. Society Ltd.	31-3-60	Sugar
11.	Chittoor Coop. Sugars Ltd.	28-4-60	Sugar
12.	Sifco Ltd.	29-10-60	Watches & clocks
13.	Panyam Cements & Mineral Industries Ltd.	27-4-61	Cement
14.	Nizamabad Coop. Sugar Factory Ltd.	26-8-61	Sugar
15.	Andhra Sugars Ltd.	30-5-63	Basic industrial chemicals
16.	Hindusthan Polymers Ltd.	27-6-63	Synthetic resins & plastic materials
17.	Penguin Textiles Ltd.	28-12-63	Cotton textiles
18.	Coromandel Fertilisers Ltd.	28-12-63	Fertilisers
19.	Andhra Foundry & Machine Co. Ltd.	26-3-64	Iron & steel
20.	Telengana Spg & Wvg. Mills Ltd.	26-3-64	Cotton textiles
21.	Sirpur Paper Mills Ltd.	29-9-64	Paper
22.	Andhra Cotton Mills Ltd.	29-10-64	Cotton textiles
23.	Vijay Spg. Mills Ltd.	29-10-64	Cotton textiles
24.	Madanapalle Spg. Mills Ltd.	29-4-65	Cotton textiles
25.	Andhra Pradesh Paper Mills Ltd.	28-4-66	Paper & paper products
26.	Mopeds India Ltd.	27-10-66	Motor, cycles, Scooters & parts
27.	Rajahmundry Coop. Spg. Mills Ltd.	26-12-68	Cotton textiles
28.	Karimnagar Coop. Spg. Mills Ltd.	31-12-69	Cotton textiles
29.	Nellore Coop. Spg. Mills Ltd.	31-12-69	Cotton textiles
30.	Associated Glass Industries Ltd.	29-1-70	Glass
31.	West Godavari Coop. Sugars Ltd.	30-9-70	Sugar
32.	Capital Lighting & Electronic Products Ltd.	25-5-72	Electrical apparatus & appliances
33.	Jay Engineering Works Ltd.	25-5-72	Industrial & other machinery & accessories
34.	Nellimarla Jute Mills Co. Ltd.	30-11-72	Jute textile
35.	Dolphin Hotels Ltd.	28-6-73	Hotel
36.	Suryalakshmi Cotton Mills Ltd.	28-6-73	Cotton textile
ASSAM			
1.	Assam Coop. Sugar Mills Ltd.	26-6-56	Sugar
2.	Assam Hard Boards Ltd.	28-1-61	Wood & wood products
3.	Associated Industries (Assam) Ltd.	28-1-61	Cotton textile/fertilisers
4.	Oil India Ltd.	29-9-62	Crude petroleum & natural gas
5.	Assam Coop. Jute Mills Ltd.	26-6-69	Jute textile
6.	Ashok Paper Mills Ltd.	30-3-72	Paper & paper products
BIHAR			
1.	Sodepore Glass Works Ltd.	29-12-48	Glass
2.	Hindusthan General Electrical Corporation Ltd.	15-4-50	Radio receiving sets & equipment
3.	Kalyanpur Lime & Cement Works Ltd.	8-8-53	Cement
4.	Rohtas Industries Ltd.	22-5-54	Paper & paper products
5.	Ashoka Cements Ltd.	25-6-55	Cement
6.	Bihar Firebricks & Potteries Ltd.	25-6-55	Refractories
7.	North Bihar Sugar Mills Ltd.	10-11-55	Sugar
8.	Indo-Asahi Glass Co. Ltd.	29-6-57	Glass
9.	Britannia Engineering Co. Ltd.	25-9-59	Locomotives & railway wagons

APPENDIX I

LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
10.	Ashok Paper Mills Ltd.	19-12-59	Paper & paper products
11.	India Firebricks & Insulation Co. Ltd.	29-11-60	Misc. Refractories
12.	Thakur Paper Mills Ltd.	19-12-60	Paper & paper products
13.	Asian Refractories Ltd.	28-1-61	Misc. Refractories
14.	Bihar Coop. Wvrs. Spg. Mills Ltd.	27-4-61	Cotton textile
15.	Assam Sillimanite Ltd.	26-10-61	Refractories
16.	Shriram Bearings Ltd.	30-11-61	Industrial machinery & accessories
17.	Oriental Coal Co. Ltd.	26-7-62	Coal mining
18.	Mahalakshmi Fibres & Industries Ltd.	30-9-63	Cotton textile
19.	Associated Cement Companies Ltd.	28-12-64	Cement
20.	Purnea Coop. Sugar Factory Ltd.	27-1-65	Sugar
21.	Hanuman Sugar Industries Ltd.	27-3-65	Sugar
22.	Tata Engineering & Locomotive Co. Ltd.	28-6-65	Motor vehicles & parts
23.	Dumraon Textile Ltd.	26-5-66	Cotton textile
24.	Tata Yodogawa Ltd.	27-6-68	Iron & steel
25.	Tata Iron & Steel Co. Ltd.	27-8-70	Iron & steel
26.	Lihar Alloy Steels Ltd.	16-1-71	Iron & steel
27.	Usha Alloys & Steels Ltd.	30-8-72	Iron & steel
28.	Bharat Rubber Regenerating Co. Ltd.	30-11-72	Rubber products
GUJARAT			
1.	Surat Textile Mills Ltd.	16-8-49	Cotton textile
2.	Mahendra Mills Ltd.	10-6-50	Cotton textile
3.	Digvijay Cement Co. Ltd.	4-11-50	Cement
4.	Digvijay Woollen Mills Ltd.	9-12-50	Woollen textile
5.	Dharangadhra Chemical Works Ltd.	16-6-51	Basic industrial chemicals
6.	Arvind Boards & Paper Products Ltd.	25-8-51	Paper & paper products
7.	Shree Khedut S.K.U.M. Ltd.	6-8-55	Sugar
8.	Bhavnagar Electricity Co. Ltd.	29-9-56	Electricity generation, transmission & distribution
9.	Prabha Mills Ltd.	10-1-57	Cotton textile
10.	Shri Bileshwar K.U.K.S.M. Ltd.	27-2-58	Sugar
11.	Baroda Rayon Corporation Ltd.	9-6-60	Synthetic & other manmade fibres
12.	Tensile Steel Ltd.	29-3-61	Metal products
13.	Indequip Engineering Ltd.	29-3-62	Industrial machinery & accessories
14.	Air control & Chemical Engineering Co. Ltd.	28-6-62	Industrial machinery & accessories
15.	Glass Lined Equipment Co. Ltd.	24-8-62	Industrial machinery & accessories
16.	Anup Engineering Ltd.	28-2-63	Industrial machinery & accessories
17.	Arunoday Mills Ltd.	25-7-63	Cotton textile
18.	Associated Pulp & Paper Mills Ltd.	25-7-63	Paper & paper products
19.	Kutch Salt & Allied Industries Ltd.	31-1-64	Basic industrial chemicals
20.	Central Pulp & Paper Mills Ltd.	26-3-64	Paper & paper products
21.	Gujarat Machinery Mfrs. Ltd.	30-4-64	Industrial machinery & accessories
22.	Wood Polymers Ltd.	26-11-64	Wood & wood products
23.	Associated Cement Companies Ltd.	28-12-64	Cement
24.	Saurashtra Cement & Chemicals Ltd.	27-1-65	Cement
25.	Gujarat State Fertilisers Co. Ltd.	29-4-65	Fertilisers, synthetic resins & plastic materials
26.	Raj Prakash Spg. Mills Ltd.	27-5-65	Cotton textile
27.	Gujarat Industrial Trucks Ltd.	25-11-65	Industrial machinery & accessories
28.	New Shorrock Spg. & Mfg. Co. Ltd.	24-2-66	Cotton textile
29.	Tata Chemicals Ltd.	28-4-66	Basic industrial chemicals
30.	Madhi Vibhag S.K.U.M. Ltd.	29-8-67	Sugar
31.	Una Taluka S.K.U.M. Ltd.	29-8-67	Sugar
32.	Surat Distt. Coop. Spg. Mills Ltd.	30-11-67	Cotton textile

APPENDIX I
LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
33.	Narmada Roo Utpadakoni Sahakari Spg. Mills Ltd.	1-2-68	Cotton textile
34.	Alembic Chemical Works Co. Ltd.	29-2-68	Misc. chemicals & chemical products
35.	Cellulose Products of India Ltd.	31-10-68	Paper & paper products
36.	Sahakari Khand Udyog Mandal Ltd.	28-2-69	Sugar
37.	Precision Bearings India Ltd.	30-10-70	Industrial machinery accessories
38.	Gujarat Polyamides Ltd.	16-1-71	Synthetic & other man-made fibres
39.	Amreli Sahakari Krishi Khand Udyog Ltd.	25-2-67	Sugar
40.	Indian Farmers Fertiliser Coop. Ltd.	29-7-71	Fertilisers
41.	Sardar Vallabhbhai Patel Khand Udyog Coop. Society Ltd.	27-9-71	Sugar
42.	Eurokote (India) Ltd.	27-4-72	Paper & paper products
43.	Shri Chalhan Vibhag Khand Udyog Sahakari Mandli Ltd.	27-7-72	Sugar
44.	Orient Abrasives Ltd.	26-4-73	Abrasives
HARYANA			
1.	Bharat Starch & Chemicals Ltd.	16-2-49	Misc. chemicals & chemical products
2.	Atlas Cycle Industries Ltd.	25-10-52	Bicycles
3.	Punjab Cloth Mills Ltd.	26-3-55	Cotton textile
4.	Haryana Coop. Sugar Mills Ltd.	15-10-55	Sugar
5.	Panipat Coop. Sugar Mills Ltd.	30-7-56	Sugar
6.	Hindusthan Sanitaryware & Industries Ltd.	31-3-60	Misc. non-metallic mineral products
7.	Hindustan Kokoku Wire Ltd.	20-1-61	Metal products
8.	Usha Spg. & Wvg. Mills Ltd.	25-6-61	Cotton textile
9.	Escorts Ltd.	26-10-61	Electrical machinery/motor cycles, scooters & parts
10.	Milton Cycle Industries Ltd.	12-11-62	Bicycles
11.	Bharat Steel Tubes Ltd.	30-9-63	Iron & steel
12.	Rohtak Textile Mills Ltd.	27-12-63	Cotton textile
13.	Sikands Ltd.	25-3-64	Metal products
14.	Usha Forgings & Stampings Ltd.	29-10-64	Metal products
15.	Gopichand Textile Mills Ltd.	25-2-65	Cotton textile
16.	Beco Engineering Co. Ltd.	28-4-66	Industrial machinery & accessories
17.	Globe United Engg. & Foundry Co. Ltd.	27-1-67	Iron & steel
18.	Telesound India Ltd.	25-4-68	Radio receiving sets & equipment
19.	Cable Works (India) Ltd.	30-10-68	Electrical machinery & appliances
20.	Somany Pilkington's Ltd.	24-4-69	Misc. non-metallic mineral products
21.	Excelsior Plants Corporation Ltd.	31-12-69	Industrial machinery & accessories
22.	Depro Foods Ltd.	30-7-70	Misc. food products
23.	Escorts Tractors Ltd.	27-8-70	Agricultural equipment & parts
24.	Universal Steel & Alloys Ltd.	26-8-71	Iron & steel
25.	American Universal Electric (India) Ltd.	27-11-71	Electrical machinery & appliances

APPENDIX I
LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concerns	Date of first sanc- tion of assistance	Industry Group
26.	Vardhman Spg. & General Mills Ltd.	27-11-71	Iron & steel
27.	Jotindra Steel & Tubes Ltd.	28-1-72	Iron & steel
28.	Haryana Coated Papers Ltd.	27-4-72	Paper & paper products
29.	Rexor India Ltd.	28-9-72	Misc. chemicals & chemical products
30.	Industrial Cables (India) Ltd.	30-11-72	Metal products
31.	Gian Agro Industries Ltd.	25-1-73	Misc. chemicals & chemical products
KERALA			
1.	Travancore Ogale Glass Mfg. Co.,Ltd.	2-2-52	Glass
2.	Fertilizers & Chemicals (Travancore) Ltd.	17-5-72	Fertilisers
3.	Punalur Paper Mills Ltd.	21-11-53	Paper & paper products
4.	Travancore Titanium Products Ltd.	21-11-53	Misc. chemicals & chemical products
5.	Western India Plywood Ltd.	10-1-57	Wood and wood products
6.	Travancore Rayons Ltd.	28-7-61	Synthetic and other man-made fibres
7.	Cooperative Sugars Ltd.	28-6-62	Sugar
8.	Mannam Sugar Mills Cooperative Ltd.	26-7-62	Sugar
9.	Cominco Binani Zinc Ltd.	25-7-63	Non-ferrous metals
10.	Premier Cable Co. Ltd.	28-11-63	Insulated wires & cables
11.	Gwalior Rayon Silk Mfg. (Wvg.) Co. Ltd.	26-11-64	Synthetic and other man-made fibres
12.	Madras Spinners Ltd.	28-12-64	Cotton textile
13.	Premier Tyres Ltd.	28-12-65	Rubber & rubber products
14.	Kerala Rubber & Reclaims Ltd.	27-1-67	Rubber products
15.	Kerala Solvent Extractions Ltd.	28-8-69	Misc. chemicals & chemical products
16.	Traco Cables Co. Ltd.	25-2-71	Insulated wires & cables
17.	Steel Complex Ltd.	30-3-72	Iron & steel
18.	Excel Glasses Ltd.	25-5-72	Glass
19.	Travancore Cochin Chemicals Ltd.	29-6-72	Basic industrial chemicals
MADHYA PRADESH			
1.	Binod Mills Co. Ltd.	26-4-62	Cotton textile
2.	Shaw Leiner Ltd.	29-3-63	Misc. chemicals & chemical products
3.	Birla Jute Mfg. Co. Ltd.	30-5-63	Cement
4.	Nimar Textiles Ltd.	29-8-63	Cotton textile
5.	Shama Forge Co. Ltd.	30-1-64	Iron & steel
6.	Gwalior Rayon Silk Mfg. (Wvg.) Co. Ltd.	26-11-64	Synthetic & other man-made fibres
7.	Associated Cement Companies Ltd.	28-12-64	Cement
8.	Bilaspur Spg. Mills & Industries Ltd.	25-3-65	Cotton textile
9.	Central India Machinery Mfg. Co. Ltd.	28-1-66	Industrial machinery & accessories
10.	Morena Mandal S.S.K. Ltd.	28-10-67	Sugar
11.	Shree Synthetics Ltd.	30-4-70	Synthetic & other man-made fibre

APPENDIX I
LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
12.	Cooperative Spg. Mills Ltd.	16-1-71	Cotton textile
13.	Gwalior Lamps & Electricals Ltd.	25-5-72	Electrical apparatus & applian- ces
MAHARASHTRA			
1.	Kirloskar Oil Engines Ltd.	14-10-48	Industrial machinery accessories
2.	National Electrical Industries Ltd.	14-10-48	Electrical machinery
3.	Standard Batteries Ltd.	26-11-48	Electrical machinery
4.	Kamani Metals & Alloys Ltd.	29-12-48	Non-ferrous metals
5.	Crescent Iron & Steel Corporation Ltd.	14-1-49	Iron & steel
6.	Hindusthan Chemical Works Ltd.	23-4-49	Basic industrial chemicals
7.	Mukund Iron & Steel Works Ltd.	16-8-49	Iron & steel
8.	Lokamanya Mills Barsi Ltd.	8-10-49	Cotton textile
9.	Pulgaon Cotton Mills Ltd.	20-1-50	Cotton textile
10.	Pravara S.S.K. Ltd.	10-5-50	Sugar
11.	National Rayon Corporation Ltd.	10-6-50	Synthetic & other man-made fibres
12.	Hand Made Paper Ltd.	14-10-50	Paper & paper products
13.	Solar Batteries & Flashlights Ltd.	14-10-50	Electrical machinery
14.	Matchwel Electrical (India) Ltd.	4-11-50	Electrical machinery
15.	Ogale Glass Works Ltd.	16-6-51	Glass
16.	Premier Automobiles Ltd.	16-6-51	Motor vehicles & parts
17.	Swastik Rubber Products Ltd.	5-1-52	Rubber products
18.	Paper & Pulp Conversions Ltd.	5-4-52	Paper & paper products
19.	Saswad Mali Sugar Factory Ltd.	5-4-52	Sugar
20.	Central Potteries Ltd.	21-6-52	Misc. non-metallic mineral pro- ducts
21.	Ramnord Research Laboratories Ltd.	14-2-54	Misc. mfg. industries
22.	Godavari Sugar Mills Ltd.	22-5-54	Sugar
23.	Kopargaon S.S.K. Ltd.	31-7-54	Sugar
24.	Rahuri S. S. K. Ltd.	11-12-54	Sugar
25.	Automobile Products of India Ltd.	25-6-55	Motor vehicles & parts
26.	J.K. Chemicals Ltd.	25-6-55	Basic industrial chemicals
27.	Ashok S.S.K. Ltd.	6-8-55	Sugar
28.	Malegaon S.S.K. Ltd.	6-8-55	Sugar
29.	Ganesh S.S.K. Ltd.	15-10-55	Sugar
30.	Shriram S.S.K. Ltd.	17-12-55	Sugar
31.	Girna S.S.K. Ltd.	2-3-56	Sugar
32.	Bhogawati S.S.K. Ltd.	4-6-56	Sugar
33.	Shree Warana S.S.K. Ltd.	4-6-56	Sugar
34.	Shri Panchaganga S.S.K. Ltd.	26-6-56	Sugar
35.	Krishna S.S.K. Ltd.	30-7-56	Sugar
36.	Gangapur Sugar Mills Ltd.	30-7-56	Sugar
37.	Chhatrapati Shiveji S.S.K. Ltd.	30-10-56	Sugar
38.	Shetkari S.S.K. Ltd.	16-5-57	Sugar
39.	Khandelwal ferro Alloys Ltd.	24-12-58	Ferro alloys
40.	G.L. Hotels Ltd.	28-7-60	Hotel
41.	Khandelwal Udyog Ltd.	24-8-60	Metal products
42.	Polychem Ltd.	12-1-61	Synthetic resins & plastic materials

APPENDIX I
LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
43.	Kumbhi Kesari S.S.K. Ltd.	25-5-61	Sugar
44.	Chitale Sugar Works Ltd.	28-7-61	Sugar
45.	Deccan Coop Spg. Mills Ltd.	28-7-61	Cotton textile
46.	Shree Someshwar S.S.K. Ltd.	28-9-61	Sugar
47.	Yeshwant S.S.K. Ltd. (Akluj)	30-1-62	Sugar
48.	Sanjivani (Takli) S.S.K. Ltd.	1-3-62	Sugar
49.	Shree Dudhganga Vedganga S.S.K. Ltd.	29-3-62	Sugar
50.	Niphad S.S.K. Ltd.	28-9-62	Sugar
51.	Mahindra Ugine Steel Co. Ltd.	28-9-62	Iron & steel
52.	Asian Cables Corporation Ltd.	27-12-62	Electrical machinery
53.	Bombay Wire Ropes Ltd.	30-1-63	Metal Products
54.	Shamsher Sterling Cable Corporation Ltd.	29-3-63	Electrical machinery & appliances
55.	Globe Auto Electricals Ltd.	26-4-63	Motor vehicles & parts
56.	Indian Tool Mfrs. Ltd.	30-5-63	Indl. machinery & accessories
57.	Firth (India) Steel Co. Ltd.	29-8-63	Iron & steel
58.	Bharat Forge Co. Ltd.	29-8-63	Iron & steel
59.	Bajaj Tempo Ltd.	30-9-63	Motor vehicles & parts
60.	Mohatta & Heckel Ltd.	31-10-63	Metal products
61.	Hoist-O-Mech Ltd.	31-10-63	Indl. machinery & accessories
62.	Shah Construction Co. Ltd.	28-12-63	Indl. machinery & accessories
63.	West India Chemicals Ltd.	31-1-64	Fertilisers
64.	Glass Carboys & Pressedwares Ltd.	31-1-64	Glass
65.	Indian Plastics Ltd.	29-9-64	Synthetic resins & plastic materials
66.	Associated Cement Companies Ltd.	28-12-64	Cement
67.	Scottish Indian Machine Tools Ltd.	28-12-64	Indl. machinery & accessories
68.	Central India Spg., Wvg. & Mfg Co. Ltd.	27-1-65	Cotton textile
69.	Herdillia Chemicals Ltd.	25-2-65	Basic industrial chemicals
70.	Bombay Malleable Iron Castings & Allied Industries Ltd.	29-7-65	Iron & steel
71.	National Organic Chemical Industries Ltd.	29-9-65	Basic industrial chemicals
72.	Polyolefins Industries Ltd.	29-9-65	Synthetic resins & plastic materials
73.	Bombay Suburban Electric Supply Ltd.	28-10-65	Electricity-generation, transmission & distribution
74.	Agricultural Discs (India) Ltd.	25-11-65	Agricultural equipment & parts
75.	Solid Containers Ltd.	25-11-65	Paper & paper products
76.	Pudumji Pulp & Paper Mills Ltd.	30-12-65	Paper & paper products
77.	Ramon & Demm Ltd.	28-1-66	Motor vehicles & parts
78.	C.T.R. Mfg. Industries Ltd.	24-2-66	Indl. machinery & accessories
79.	Tata Merlin & Gerin Ltd.	24-2-66	Electrical machinery & appliances
80.	General Electrodes & Equipments Ltd.	30-11-66	Elect. machinery & appliances
81.	Emco Transformers Ltd.	27-1-67	Elect. machinery & appliances
82.	Andhra Valley Power Supply Co. Ltd.	30-3-67	Electricity-generation, transmission & distribution
83.	Tata Power Co. Ltd.	30-3-67	Electricity-generation, transmission & distribution
84.	Bahco Taparia Tools Ltd.	27-4-67	Metal products
85.	Ruby Ltd.	27-4-67	Cotton textile

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LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
86.	Kalambhar Vibhag S.S.K. Ltd.	30-11-67	Sugar
87.	Terna Shetkari S.S.K. Ltd.	30-11-67	Sugar
88.	Yeshwant S.S.K. Ltd. (Theur)	30-5-68	Sugar
89.	Koshapur Zilha Shetkari Vinkari Sahakari Soot Girni Ltd.	27-6-68	Cotton textile
90.	India Aluminium Co. Ltd.	25-7-68	Non-ferrous metals
91.	Ballarpur Paper & Straw Board Mills Ltd.	29-8-68	Paper & paper products
92.	Glaxo Laboratories (India) Ltd.	31-10-68	Misc. chemicals & chemical products
93.	Shri Panzarakan S.S.K. Ltd.	31-10-68	Sugar
94.	Jawahar Coop. Spg. Mills Ltd.	31-10-68	Cotton textile
95.	Yeotmal Zilha Sahakari Soot Wa Kapad Girni Ltd.	31-10-68	Cotton textile
96.	Needle Roller Bearing Co. Ltd.	28-11-68	Indl. machinery & accessories
97.	Poona Industrial Hotels Ltd.	28-11-68	Hotel
98.	Bharat Cotton Growers Coop. Spg. Mills Ltd.	26-12-68	Cotton textile
99.	Tata Engineering and Locomotive Co. Ltd.	26-6-69	Industrial machinery & accessories
100.	Vishwas S.S.K. Ltd.	26-6-69	Sugar
101.	Jalgaon Cotton Growers Coop. Spg. Mills Ltd.	25-9-69	Cotton textile
102.	Kanoria Haycock Sanderson Ltd.	6-11-69	Industrial machinery & accessories
103.	Siporex India Ltd.	6-11-69	Misc. non-metallic mineral products
104.	Shirogonda S.S.K. Ltd.	27-11-69	Sugar
105.	Aurangabad Zilla Sahakari Soot Girni Ltd.	31-12-69	Cotton textile
106.	Indian Standard Metal Co. Ltd.	31-12-69	Non-ferrous metals
107.	Rahuri Taluka Shetkari Sahakari Soot Girni Maryadit (Ltd.)	25-6-70	Cotton textile
108.	Gangapur S.S.K. Ltd.	30-7-70	Sugar
109.	Textile Corporation of Marathwada Ltd.	30-7-70	Cotton textile
110.	Estrela Batteries Ltd.	27-8-70	Elect. machinery & appliances
111.	Garware Nylons Ltd.	31-10-70	Synthetic & other man-made fibres
112.	Antifriction Bearings Corporation Ltd.	26-11-70	Indl. machinery & accessories
113.	Shree Datta Shetkari S.S.K. Ltd.	26-11-70	Sugar
114.	Premier Synthetic Processors Ltd.	25-3-71	Cotton textile
115.	Jiyamata S.S.K. Ltd.	27-11-71	Sugar
116.	Globe Steerings Ltd.	28-1-72	Motor vehicles & parts
117.	Shri Satpuda Tapi Parisar S.S.K. Ltd.	28-1-72	Sugar
118.	Seven Seas Transportation Ltd.	24-2-72	Shipping
119.	Naqsik Distt. Coop. Spg. Mills Ltd.	30-3-72	Cotton textile
120.	Shetkari S.S.K. Ltd.	30-3-72	Sugar
121.	Motor Industries Co. Ltd.	25-5-72	Motor vehicles and parts
122.	Shree Shankar S.S.K. Ltd.	25-5-72	Sugar
123.	Sahyadri S.S.K. Ltd.	27-7-72	Sugar
124.	Vasant S.S.K. Ltd.	30-8-72	Sugar
125.	Bharat Gears Ltd.	28-9-72	Motor vehicles & parts
126.	Sidheshwar S.S.K. Ltd.	26-10-72	Sugar
127.	Akola Sahakari Soot Girni Ltd.	30-11-72	Cotton textile
128.	Balasaheb Desai S.S.K. Ltd.	28-12-72	Sugar
129.	Kannad S.S.K. Ltd.	25-1-73	Sugar

APPENDIX I
LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
130.	Graham Firth Steel Products (India) Ltd.	28-2-74	Iron & Steel
131.	Buckau-Wolf New India Engineering Works Ltd.	29-3-73	Indl. machinery accessories
132.	Tata Hydro-Electric Power Supply Co. Ltd..	29-3-73	Electricity-generation, trans- mission and distribution
133.	Vinayak S.S.K. Ltd.	31-5-73	Sugar
134.	Mahindra Sintered Products Ltd.	28-6-73	Motor vehicles & parts
MYSORE			
1.	Suedes & Leatherettes Ltd.	25-8-51	Rubber products
2.	Mysore Paper Mills Ltd.	5-1-62	Paper & paper products
3.	Mysore Electrical Industries Ltd.	2-2-52	Elect. machinery & appliances
4.	Mysore Glass & Enamel Works Ltd.	5-4-52	Glass
5.	Mysore Kirloskar Ltd.	21-6-52	Indl. machinery & accessoieis
6.	Sundatta Food & Fibres Ltd.	13-3-53	Misc. chemicals & chemical products
7.	Kirloskar Electric Co. Ltd.	11-4-53	Elect. machinery & Appliances
8.	Canara Workshops Ltd.	26-12-53	Motor vehicles & parts
9.	Ceramic Products Ltd.	26-12-53	Misc. non-metallic mineral products
10.	Ugar Sugar Works Ltd.	27-9-54	Sugar
11.	West Coast Paper Mills Ltd.	25-6-55	Paper & paper products
12.	Bellary Central Coop. Stores Ltd.	4-6-56	Sugar
13.	Davangere Cotton Mills Ltd.	2-4-57	Cotton textile
14.	Pandavapura S.S.K. Ltd.	27-2-58	Sugar
15.	Mandy National Paper Mills Ltd.	26-3-58	Paper & Paper Products
16.	Shri Hiranyakeshi SSK Niyamit	31-3-60	Sugar
17.	Chamundi Chemicals & Fertilisers Ltd.	27-4-61	Fertilisers
18.	Dharwar District Coop. Oil Seeds Processing Society Ltd.	1-3-62	Misc. chemicals & chemical products
19.	Mysore Cements Ltd.	28-2-63	Cement
20.	Deepak Insulated Cable Corporation Ltd.	30-9-63	Insulated wires & cables
21.	Gauribidanur S.S.K. Ltd.	28-12-63	Sugar
22.	Mysore Acetate and Chemicals Ltd.	30-7-64	Synthetic resins & plastic materials
23.	Associated Cement Companies Ltd.	28-12-64	Cement
24.	Sree Valliappa Textiles Ltd.	27-1-65	Cotton textiles
25.	Bidar S.S.K. Ltd.	28-4-66	Sugar
26.	Bangalore Woollen, Cotton & Silk Mills Ltd.	27-11-67	Cotton textile
27.	Shri Malaprabha Coop. Sugar Factory Ltd.	1-2-68	Sugar

APPENDIX I
LIST OF CONCERNS ASSISTED (Contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
28.	Vanivilasa Coop. Sugar Factory Ltd.	28-3-68	Sugar
29.	Indian Aluminium Co. Ltd.	25-7-68	Non-ferrous metals
30.	Bijapur Coop. Spg. Mills Ltd.	31-1-69	Cotton textile
31.	V.S.T. Tillers Tractors Ltd.	30-1-69	Agricultural equipment
32.	Cooperative Spg. Mills Ltd.	28-2-69	Cotton textile
33.	Kamani Metals & Alloys Ltd.	26-6-69	Non-ferrous metals
34.	Shri Doodhganga Krishna S.S.K. Niyyamit.	31-10-70	Sugar
35.	NGEF Ltd.	30-4-71	Elec. machinery & appliances
36.	Mangalore Chemicals & Fertilisers Ltd.	27-4-72	Fertilisers
37.	Motor Industries Co. Ltd.	25-5-72	Motor vehicles & parts
38.	Suri & Nayar Ltd.	29-6-72	Locomotives, railway wagons & parts
39.	Welcast Steels Ltd.	26-10-72	Industrial machinery & accessories
40.	Sri Chamundeswari Sugars Ltd.	25-1-73	Sugar
41.	Chitradurga Copper Co. Ltd.	28-2-73	Copper ore mining
42.	Southern Asbestos Ltd.	28-2-73	Cement
43.	Panyam Cements & Mineral Industries Ltd.	26-4-73	Misc. chemicals & chemical products
44.	Gangavati Sugars Ltd.	31-5-73	Sugar
45.	Mysore-Petro-Chemicals Ltd.	28-6-73	Basic industrial chemicals
MEGHALAYA			
1.	Assam Cements Ltd.	30-1-62	Cement
NAGALAND			
1.	Nagaland Sugar Mills Co. Ltd.	28-9-72	Sugar
ORISSA			
1.	Orissa Textile Mills Ltd.	7-3-49	Cotton textile
2.	Orissa Cement Ltd.	19-6-54	Cement/misc. non-metallic mineral products
3.	Jeypore Sugar Co. Ltd.	29-6-57	Ferro alloys
4.	Kalinga Tubes Ltd.	27-6-58	Iron & Steel
5.	Straw Products Ltd.	20-6-59	Paper & paper products
6.	Aska Coop. Sugar Industries Ltd.	29-11-60	Sugar
7.	Orissa Industries Ltd.	29-11-60	Misc. non-metallic mineral products
8.	Indian Metals & Ferro-Alloys Ltd.	25-7-63	Ferro alloys
9.	Bhaskar Textile Mills Ltd.	29-8-63	Cotton textile
10.	Orient Paper Mills Ltd.	29-9-64	Paper & paper products
11.	Jayshree Chemicals Ltd.	25-3-65	Basic industrial chemicals

APPENDIX I
LIST OF CONCERNS ASSISTED (Contd.)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry	Group
12.	Orissa Weavers Co-op. Spg. Mills Ltd.	28-6-65	Cotton textile	
13.	Bargarh Coop. Sugar Mills Ltd.	24-4-69	Sugar	
14.	Aluminium Corporation of India Ltd.	25-3-71	Non-ferrous metals	
15.	Bolani Ores Ltd.	24-2-72	Iron ore mining	
PUNJAB				
1.	Panipat Woollen & General Mills Co. Ltd.	28-3-49	Cotton & woollen textile	
2.	Shree Bhawani Cotton mills Ltd.	21-5-55	Cotton textile	
3.	Janta Coop. Sugar Mills Ltd.	15-10-55	Sugar	
4.	Industrial Cables (India) Ltd.	29-10-60	Insulated wires & cables	
5.	Batala Coop Sugar Mills Ltd.	29-3-61	Sugar	
6.	Morinda Coop. Sugar Mills Ltd.	29-3-61	Sugar	
7.	Suraj Textile Mills Ltd.	25-5-61	Cotton textile	
8.	Gootze India Ltd.	26-11-64	Motor vehicles & parts	
9.	Escorts Ltd.	28-12-64	Motor vehicles & parts	
10.	Jagatjit Cotton Textile Mills Ltd.	25-2-65	Cotton textile	
11.	Doaba Coop. Sugar Mills Ltd.	28-6-65	Sugar	
12.	Punjab Tractors Ltd.	28-1-72	Agricultural equipment & parts	
13.	Mohta Alloys & Steels Ltd.	28-2-73	Iron & Steel	
RAJASTHAN				
1.	Hindustan Zinc Ltd.	2-9-49	Non-ferrous metals	
2.	Shree Sadul Textiles Ltd.	22-9-51	Cotton textile	
3.	Jaipur Metals & Electricals Ltd.	23-1-55	Insulated wires & cables	
4.	Aditya Mills Ltd.	29-11-60	Cotton textile	
5.	Rajasthan Spg. & Wvg. Mills Ltd.	28-1-61	Cotton textile	
6.	Oriental Power Cable Ltd.	26-10-61	Insulated wires & cables	
7.	J.K. Synthetics Ltd.	31-1-64	Synthetic and other man-made fibres	
8.	Central India Machinery Mfg. Co. Ltd.	28-1-66	Industrial machinery & accessories.	
9.	Delhi Cloth & General Mills Co. Ltd.	27-4-67	Fertilisers	
10.	Hindustan Sugar Mills Ltd.	28-10-67	Cement	
11.	Keshoraipatan S.S.K. Ltd.	28-10-67	Sugar	
12.	Rajasthan Coop. Spg. Mills Ltd.	25-2-71	Cotton textile	
13.	Anil Steel & Industries Ltd.	28-1-72	Metal products	
TAMIL NADU				
1.	Mettur Chemical & Industrial Corporation Ltd.	16-2-49	Basic Industrial Chemicals	
2.	Link Industries Ltd.	23-4-49	Metal products	
3.	India Cements Ltd.	28-6-49	Cement/Iron & steel	

APPENDIX I
LIST OF CONCERNS ASSISTED (Contd.)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry Group
4.	Cauvery Spg. & Wvg. Mills Ltd.	10-3-51	Cotton textile
5.	Deccan Sugar & Abkhari Co. Ltd.	21-6-52	Sugar
6.	Thiru Arooran Sugars Ltd.	20-11-54	Sugar
7.	Cauvery Sugars & Chemicals Ltd.	1-2-56	Sugar
8.	Dhrangadhra Chemical Works Ltd.	1-2-56	Basic industrial chemicals/Metal ore mining
9.	Loyal Textile Mills Ltd.	1-2-56	Cotton textile
10.	Rukmini Mills Ltd.	1-2-56	Cotton textile
11.	Saroja Mills Ltd.	1-2-56	Cotton textile
12.	Sree Sivakami Mills Ltd.	4-6-56	Cotton textile
13.	Shri Rajendra Mills Ltd.	4-6-56	Cotton textile
14.	Enfield India Ltd.	10-1-57	Motor cycles, scooters and parts/Agricultural equipment
15.	Madurantakam Coop. Sugar Mills Ltd.	16-5-57	Sugar
16.	Amaravathi Coop. Sugar Mills Ltd.	27-2-58	Sugar
17.	North Arcot Distt. Coop. Sugar Mills Ltd.	27-2-58	Sugar
18.	Madras Cements Ltd.	27-9-58	Cement
19.	Shree Ranga Vilas Ginning, Spg. & Wvg. Mills Ltd.	16-5-59	Cotton textile
20.	Madras Aluminium Co. Ltd.	29-11-60	Non-ferrous metals
21.	Madras Rubber Factory Ltd.	29-6-61	Rubber products
22.	Salem Coop. Sugar Mills Ltd.	30-1-62	Sugar
23.	South India Steel and Sugar Ltd.	28-2-63	Sugar
24.	W.S. Insulators of India Ltd.	28-2-63	Electrical machinery & appliances
25.	National Coop. Sugar Mills Ltd.	26-4-63	Sugar
26.	Sakthi Pipes Ltd.	26-4-63	Iron & Steel
27.	Kallakurichi Coop. Sugar Mills Ltd.	30-5-63	Sugar
28.	Omega Insulated Cables Co. (India) Ltd.	27-6-63	Insulated wires & cables
29.	Aruna Sugars Ltd.	29-8-63	Sugar
30.	Lakshmi Machine Works Ltd.	28-11-63	Industrial machinery & accessories.
31.	Sri Ramakrishna Steel Industries Ltd.	30-4-64	Iron & Steel
32.	Chettinad Cement Corporation Ltd.	25-6-64	Cement
33.	Sakthi Sugars Ltd.	29-9-64	Sugar/Basic Indl. Chemicals
34.	Trichy Distilleries & Chemicals Ltd.	26-11-64	Basic Industrial chemicals
35.	Associated Cement Companies Ltd.	28-12-64	Cement
36.	Micro Tools Ltd.	27-1-65	Metal products
37.	India Meters Ltd.	29-4-65	Elec. machinery & appliances
38.	Sivanandha Steels Ltd.	29-4-65	Iron & steel
39.	Pandyan Hotels Ltd.	27-5-65	Hotel
40.	Southern Brick Works Ltd.	27-5-65	Misc. non-metallic mineral products

APPENDIX I

LIST OF CONCERNS ASSISTED (*Contd.*)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry
41.	S.R.P. Tools Ltd.	28-6-65	Industrial machinery and accessories.
42.	K.C.P. Ltd.	24-2-66	Industrial machinery and accessories
43.	Marshall Sons & Co. (Mfg.) Ltd.	29-9-66	Indl. machinery and accessories.
44.	Buckingham & Cai natic Co. Ltd.	29-12-66	Cotton textile
45.	Protein Products of India Ltd.	28-10-67	Misc. chemicals & chemical products.
46.	Ashok Leyland Ltd.	29-2-68	Motor vehicles and parts
47.	Plastic Resins and Chemicals Ltd.	27-6-68	Synthetic resins & plastic materials.
48.	Madura Mills Co. Ltd.	25-7-68	Cotton textile
49.	Dharmapuri Distt. Coop. Sugar Mills Ltd.	31-10-68	Sugar
50.	Metal Powder Co. Ltd.	31-10-68	Misc. chemicals and chemical products.
51.	Madras Oxygen & Acetylene Co. Ltd.	30-1-69	Industrial gases.
52.	Tiruchendur Coop. Spg. Mills Ltd.	26-6-69	Cotton textile
53.	Shree Meenakshi Mills Ltd.	25-2-71	Cotton textile
54.	Southern Petro-Chemical Industries Corporation Ltd.	20-12-71	Fertilisers
55.	Shriram Fibres Ltd.	25-5-72	Synthetic and other man-made fibres.
56.	Amarvathi Sri Venkatesa Paper Mills Ltd.	28-9-72	Paper & paper products
57.	Columbian Carbon (India) Ltd.	26-4-73	Misc. chemicals and chemical products.
58.	Oriental Hotels Ltd.	28-6-73	Hotel
UTTAR PRADESH			
1.	Punjab Vanaspati & Oil Mills Ltd.	2-6-49	Misc. food products
2.	Great Eastern Electroplaters Ltd.	2-6-49	Metal products
3.	Hind Chemicals Ltd.	8-10-49	Misc. chemicals & chemical products.
4.	Shri Vikram Cotton Mills Ltd.	20-1-50	Cotton textile
5.	Asia Chemicals Ltd.	5-2-52	Misc. chemicals & chemical products
6.	Uberoi Ltd.	11-7-53	Sports goods
7.	Mahalakshmi Sugar Mills Co. Ltd.	27-3-54	Sugar
8.	Sir Shadi Lal Sugar & General Mills Ltd.	19-6-54	Sugar
9.	Star Paper Mills Ltd.	1-2-56	Paper & paper products
10.	Modi Spg. & Wvg. Mills Co. Ltd.	3-5-56	Cotton textile
11.	Bazpur Coop. Sugar Factory Ltd.	8-2-57	Sugar
12.	Bagpat Coop. Sugar Mills Ltd.	27-9-58	Sugar

APPENDIX I
LIST OF CONCERNS ASSISTED (Contd.)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry Group
13.	Vibhuti Glass Works Ltd.	5-2-60	Glass
14.	Kisan Coop. Sugar Factory Ltd. (Sarsawa)	26-4-61	Sugar
15.	Camphor & Allied Products Ltd.	27-4-61	Misc. chemicals & chemical products.
16.	Kanoria Chemicals & Industries Ltd.	30-11-61	Basic industrial chemicals
17.	U.P. Hotels & Restaurants Ltd.	30-11-61	Hotel
18.	U.P. Coop. Spg. Mills Ltd.	27-12-62	Cotton textile
19.	Trivori Engineering Works Ltd.	31-1-63	Industrial machinery & accessories
20.	Automobile Products of India Ltd. (Hind Auto unit).	31-1-63	Motor vehicles & parts
21.	Kisan Coop. Sugar Factory Ltd. (Majhola)	26-4-63	Sugar
22.	Madan Industries Ltd.	30-4-64	Cotton textile
23.	Shriram Piston & Rings Ltd.	30-4-64	Motor vehicles & parts
24.	Indian Air Gases Ltd.	29-9-64	Industrial gases
25.	Ajanta Textiles Ltd.	29-10-64	Cotton textile
26.	Modi Industries Ltd.	29-4-65	Iron & stool
27.	Uttar Pradesh Steels Ltd.	28-6-65	Iron & steel
28.	Hindusthan Aluminium Corporation Ltd.	29-9-65	Non-ferrous metals
29.	Jain Tube Co. Ltd.	24-2-66	Iron & steel
30.	Indian Explosives Ltd.	30-3-67	Fertilisers
31.	Somaiya Organics (India) Ltd.	27-4-67	Basic industrial chemicals
32.	Universal Tyres Ltd.	28-3-69	Rubber products
33.	Kashi Sahakari Chini Mills Ltd.	21-5-69	Sugar
34.	Modipon Ltd.	30-4-70	Synthetic & other man-made fibres
35.	Rathi Alloys & Steel Ltd.	30-7-70	Iron & steel
36.	Swadeshi Polytex Ltd.	16-1-71	Synthetic and other man-made fibres
37.	J.K. Satoh Agricultural Machines Ltd.	16-1-71	Agricultural equipment & parts
38.	Jain Shudh Vanaspati Ltd.	25-2-71	Misc. food products
39.	Century Metals Ltd.	27-9-71	Non-ferrous metals.
40.	Somani Steels Ltd.	27-11-71	Iron & steel
41.	Surindra Stein Malt Ltd.	24-2-72	Misc. food products
42.	Jesons Electronics Ltd.	24-2-72	Elect. machinery & appliances
43.	Modi Rubber Ltd.	27-4-72	Rubber products
44.	India Engineering & Construction Co. Ltd.	25-5-72	Metal products
45.	Allied International Products Ltd.	27-7-72	Metal Products
46.	Kichha Sugar Co. Ltd.	26-10-72	Sugar
47.	Maharashtra Steels Ltd.	26-10-72	Iron & steel
48.	Universal Glass Ltd.	30-11-72	Glass

APPENDIX I
LIST OF CONCERNS ASSISTED (contd.)

Sl. No.	Name of the concern	Date of first sanc- tion of assistance	Industry Group
49.	Northern India Hotels Ltd.	28-12-72	Hotel
50.	Triveni Sheet Glass Works Ltd.	28-12-72	Glass
51.	Meena Steels Ltd.	28-2-73	Iron & steel
52.	Mohan Steels Ltd.	28-2-73	Iron & steel
53.	Cooperative Textile Mills Ltd.	28-6-73	Cotton textile
WEST BENGAL			
1.	Purulia Electric Supply Corporation Ltd.	14-1-49	Electricity-generation, transmission & distribution
2.	Hindusthan Heavy Chemicals Ltd.	28-3-49	Basic industrial chemicals
3.	Machinery Mfrs. Corporation Ltd.	23-4-49	Industrial machinery & accessories.
4.	Jay Engineering Works Ltd.	8-10-49	Industrial machinery & accessories/Electrical machinery & appliances.
5.	Calcutta Electrical Mfg. Co. Ltd.	8-10-49	Elect. machinery & appliances
6.	Aluminium Corp. of India Ltd.	20-1-50	Non-ferrous metals
7.	Small tools Mfg. Co. of India Ltd.	10-5-50	Metal products
8.	Bengal Fine Spg. & Wvg. Mills Ltd.	14-10-50	Cotton textile
9.	Hindusthan National Glass & Industries Ltd.	25-8-51	Glass
10.	Associated Pigments Ltd.	5-4-52	Misc. chemicals & chemical products.
11.	National Rolling & Steel Ropes Ltd.	26-7-52	Metal Products
12.	Sen Raleigh Ltd.	11-7-53	Bicycles
13.	Bengal Chemical & Pharmaceutical Works Ltd.	21-11-53	Basic industrial chemicals
14.	Steel & Allied Products Ltd.	11-12-54	Metal products
15.	Britannia Engineering Co. Ltd.	1-2-56	Indl. machinery & accessories
16.	Hindusthan Development Corporation Ltd.	4-6-56	Metal products
17.	Bengal Potteries Ltd.	29-9-56	Misc. non-metallic mineral products
18.	Britannia Bldg. & Iron Co. Ltd.	2-4-57	Metal products
19.	National Rubber Mfrs. Ltd.	27-6-58	Rubber products
20.	Raymon Engineering Works Ltd.	19-12-59	Locomotives, railway wagons and coaches.
21.	India Refractories Ltd.	5-2-60	Misc. non-metallic mineral products
22.	Andaman & Timber Industries Ltd.	28-7-60	Wood & wood products
23.	Inchek Tyres Ltd.	28-7-70	Rubber products
24.	Bengal Paper Mill Co. Ltd.	29-10-60	Paper & paper products
25.	Agrind Fabrications Ltd.	29-3-61	Indl. machinery & accessories
26.	Parasea Collieries Ltd.	29-3-61	Coal mining
27.	Eastend Paper Industries Ltd.	27-4-61	Paper & paper products
28.	Window Glass Ltd.	29-6-61	Glass

APPENDIX I
LIST OF CONCERNS ASSISTED—(Contd.)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry Group
29.	Indo-American Electricals Ltd.	28-9-61	Elect. machinery & appliances
30.	Bombay Steel Rolling Mills Ltd.	30-11-61	Iron & steel
31.	Khas Kajora Coal Co. Ltd.	28-12-61	Coal mining
32.	Gajraj Pannalal Ltd.	31-5-62	Cotton textile
33.	Shalimar Wires & Industries Ltd.	28-6-62	Non-ferrous metals.
34.	Hindusthan Wires Ltd.	31-1-63	Metal products
35.	Engel India Machines & Tools Ltd.	27-3-63	Indl. machinery & accessories
36.	Graphite India Ltd.	28-11-63	Misc. chemicals and chemical products
37.	Industrial Plants Ltd.	26-3-64	Indl. machinery & accessories
38.	Poddar Projects Ltd.	28-12-64	Cotton textile
39.	Hindusthan Gas & Industries Ltd.	27-1-65	Industrial gases
40.	Hada Textile Industries Ltd.	25-2-65	Cotton textile
41.	Abrasives & Castings Ltd.	26-8-65	Iron & steel
42.	Guest, Keen, Williams Ltd.	29-9-65	Metal products
43.	Shaktigarh Textiles & Industries Ltd.	24-2-66	Cotton textile
44.	Mayurakshi Cotton Mills Ltd.	24-2-66	Cotton textile
45.	Sree Engineering Products Ltd.	24-3-66	Iron & steel
46.	Hein Lehmann (India) Ltd.	24-3-66	Metal products
47.	Gontermann Peipers (India) Ltd.	27-1-67	Indl. machinery & accessories
48.	Hada Tools Ltd.	30-3-67	Indl. machinery & accessories
49.	Dey-Se-Chem Ltd.	28-12-67	Misc. chemicals & chemical products
50.	Damodar Enterprises Ltd.	29-2-68	Indl. machinery & accessories
51.	Hindusthan Motors Ltd.	29-2-68	Motor vehicles & parts
52.	Dalhousie Jute Co. Ltd.	28-11-68	Jute textile
53.	General Industrial Society Ltd.	28-11-68	Jute textile
54.	Union Jute Co. Ltd.	28-11-68	Jute textile
55.	Kamarhatty Co. Ltd.	28-11-68	Jute textile
56.	Ganges Mfg. Co. Ltd.	26-12-68	Jute textile
57.	Howrah Mills Co. Ltd.	26-12-68	Jute textile
58.	Auckland Jute Co. Ltd.	30-1-69	Jute textile
59.	Champdany Jute Co. Ltd.	30-1-69	Jute textile
60.	Kelvin Jute Co. Ltd.	30-1-69	Jute textile
61.	Titaghur Paper Mills Ltd.	21-5-59	Paper & paper products
62.	Khardah Co. Ltd.	28-8-69	Jute textile
63.	Fort Gloster Industries Ltd.	31-12-69	Jute textile
64.	India Paper Pulp Co. Ltd.	26-2-70	Paper & paper products
65.	Allied Resins & Chemicals Ltd.	27-7-72	Synthetic resins & plastic materials

APPENDIX I

LIST OF CONCERNS ASSISTED (Contd.)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry Group
66.	Rexor India Ltd.	28-9-72	Misc. chemicals & chemical products
67.	Bengal Tools Ltd.	26-10-72	Metal products
68.	George Salter (India) Ltd.	26-10-72	Indl. machinery & accessories
69.	Empire Jute Co. Ltd.	31-5-73	Jute textile
70.	Bright Wires Ltd.	28-6-73	Metal products
71.	S & P Engineering Products Ltd.	28-6-73	Electrical machinery /Motor cycles, scooters and parts

DELHI

1.	Ajudhia Textile Mills Ltd.	23-4-55	Cotton textile
2.	East India Hotels Ltd.	31-3-60	Hotel
3.	Sylvania & Laxman Ltd.	26-11-64	Electrical machinery

ANDAMAN AND NICOBAR ISLANDS

1.	Andaman & Timber Industries Ltd.	28-7-60	Wood & wood products
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GOA, DAMAN AND DIU

1.	Zuari Agro Chemicals Ltd.	26-2-70	Fertilisers
2.	Sanjivani S.S.K. Ltd.	28-9-72	Sugar
3.	Madras Rubber Factory Ltd.	28-2-73	Rubber products

PONDICHERRY

1.	Cannanore Spg. & Wvg. Mills Ltd	28-12-61	Cotton textile
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Note : (i) In cases where a particular concern was sanctioned assistance for different projects in different States, the name of that concern has been shown, separately, under the respective States.

(ii) The industry group(s) relate to all projects of each assisted concern.

INDUSTRIAL FINANCE CORPORATION OF INDIA

OFFICERS OF THE CORPORATION

HEAD OFFICE

PRINCIPAL OFFICERS

C. D. Khanna—Chairman

Baldev Pasricha—General Manager

T.M. Sen	—Legal Adviser	S. N. Pai	—Officer on Special Duty
R.B. Mathur	—Assistant General Manager	P. S. Gurung	—Chief Technical Officer
M.S. Nagrathna	—Chief Accountant	A. K. Ghose	—Deputy Legal Adviser

PROJECTS DEPARTMENT

D.N. Davar	—Manager	V. P. Kamath	—Asstt. Manager
I.S. Nangia	—Manager	M. M. Menon	—Asstt. Manager
		R. N. Nayyar	—Asstt. Manager
		A. N. Sehgal	—Asstt. Manager

TECHNICAL DEPARTMENT

S.P. Banerjee	—Sr. Technical Officer	N. P. Chakraborty	—Manager
A.S. Khurana	—Sr. Technical Officer	P. S. Gill	—Agronomist
M.G. Chaturvedi	—Technical Officer	K. C. Hukmani	—Sr. Technical Officer
G.D. Narang	—Technical Officer	R. K. Sharma	—Technical Officer
R.L. Shangari	—Technical Officer		
S. Sundararajan	—Technical Officer		

ADVISORY SERVICES DEPARTMENT

APPENDIX I

LIST OF CONCERNS ASSISTED—(contd.)

Sl. No.	Name of the concern	Date of first sanction of assistance	Industry Group
LEGAE DEPARTMENT			
	L. D. Mundkur	—Senior Law Officer	
	B. N. Banerjee	—Law Officer	
	S. S. L. Gupta	—Law Officer	
	S. L. Mitra	—Law Officer	
ECONOMIC AND PLANNING DEPARTMENT			
Dr. J.C. Rao	—Manager	V.S.R.K. Sastry	—Manager
Krishna Ramanujam	—Asstt. Manager	G. Narayananamoothy	—Asstt. Manager
ACCOUNTS DEPARTMENT			
H. Chaudhury	—Manager	H. S. Rustagi	—Manager
BOARD AND COORDINATION DEPARTMENT			
V.K. Thirupod	—Asstt. Manager	N. Krishnaswamy	—Personnel Manager
		M. L. Kapoor	—Personnel Officer
FOREIGN CURRENCY LOANS DEPTT.			
G. Viswanathan	—Asstt. Manager	D. G. Ramaiah	—Manager
OTHER OFFICES			
BOMBAY			
M.N. Khushu	—Regional Manager	R.N. Sahoo	—Regional Manager
M.V. Kulkarni	—Asstt. Manager	K. Radhakrishna	—Asstt. Manager
S. K. Rishi	—Sr. Tech. Officer	Chandidas Ghosh	—Technical Officer
B. K. Malhotra	—Technical Officer	S K. Mitra	—Sr. Law Officer
R. L. Srivastava	—Technical Officer	P.K. Ghosh	—Law Officer
B.M. Shah	—Sr. Law Officer		
Sidheswar De	—Law Officer		
AHMEDABAD			
S. K. Bhattacharya	—Manager	L. N. Jadhvanji	—Manager
R. K. Khanna	—Tech. Officer	S.M. Tulsiani	—Asstt. Manager
Ravi Shankar Sharma	—Tech. Officer	B. M. Dhar	—Law Officer
C. P. Bhan	—Law Officer		
BANGALORE			
P. S. Gopalakrishnan	—Manager		
H. C. Sharma	—Asstt. Manager		
BHOPAL			
B.P. Mishra	—Officer-in-charge		
CHANDIGARH			
S.M. Sirsikai	—Officer-in-charge		
GAUHATI			
H.P. Gupta	—Officer-in-charge		
KANPUR			
S. K. Jain	—Officer-in-charge		
COCHIN			
DELHI			
C.D. Reddy	—Officer-in-charge		
HYDERABAD			
M. L. Chopra	—Manager		
J.P. Sharma	—Sr. Tech. Officer		
M. Ramakrishna Rao	—Law Officer		
BHUBANESWAR			
M.R. Ganapathy Rao	—Officer-in-charge		
JAIPUR (to be opened shortly)			
R.R. Rao	—Officer-in-charge		
PATNA			
K. Chelliah	—Officer-in-charge		
OFFICERS ON DEPUTATION WITH OTHER INSTITUTIONS			
(1) Shri P. Brahmachari, Senior Technical Officer, with Industrial Reconstruction Corporation of India Ltd			
(2) Shri P.K. Sen Gupta, Technical Officer, with North Eastern Industrial and Technical Consultancy Organisation,			
(3) Shri K.K. Kathuria Technical Officer } (4) Shri I. J. Sachdev, Asstt. Tech. Officer }		With Punjab Financial Corporation	

